



Sakeshwar Gramin Vikas Seva Sanstha's Sanchalit

ADSUL'S TECHNICAL CAMPUS

At Chas, Chas-Nimblak Bypass Road, Tal. & Dist. Ahmednagar -414 005.
Ph. (0241) 2570425, Fax (0241) 2570426

Website : www.adsulstechnicalcampus.com E-mail : adsulstechnicalcampus@gmail.com
Approved by AICTE, DTE, and Maharashtra Govt. & Affiliated to Savitribai Phule Pune University.

1. AICTE approval No.: I-444222791/2011
3. DTE Approval No.: 2/NGC/INC/Approval/2011/268

2. Maharashtra Gov. Approval/TEM/2011/L.No.162/TASI-4
4. PUNE UNIVERSITY Approval No. : CA/2551

Ref.No. : 30655/192/2022-23


Date : 23/02/2023

Budget allocation and Utilization

This is to certify that the institute budget allocation and utilization for maintenance of campus infrastructure during last five academic year (2021-22, 2020-21, 2019-20, 2018-19, 2017-18)

Year	Budget allocated for infrastructure augmentation (INR in Lakh)	Expenditure for infrastructure augmentation (INR in Lakh)	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)
2021-22	15.00	12.83	1.78	24.61	83.10
2020-21	30.00	28.69	25.34	59.03	269.30
2019-20	50.00	48.33	11.10	53.59	267.77
2018-19	45.00	42.70	9.77	48.08	236.86
2017-18	30.00	29.04	19.32	84.76	242.29




Principal
Adsul's Technical Campus
Chas, Ahmednagar

Date :

CERTIFICATE

TO WHOMSOEVER IT MAY CONCERN

This is to state that Sakeshwar Gramin Vikas Seva Sanstha's Adsul's Technical Campus At Post Chas, Chas Nimblak Bypass Road, Ahmednagar had annual expenditure for infrastructure Augmentation excluding salary component year wise during the last five years are as tabulated below.

Year	Expenditure for Infrastructure Augmentation (Excluding Salary)		
	ENGG (INR in Rupees)	MBA (INR in Rupees)	Total (INR in Rupees)
2021-22	1106667	176855	1283522
2020-21	1989037	880017	2869054
2019-20	4038868	794444	4833312
2018-19	3750846	519384	4270230
2017-18	1832600	1071735	2904335

This certificate is issued on specific request of institute on the basis of documents and information made available.

Hence the certificate.

Place : Ahmednagar

Date : 23/02/2023

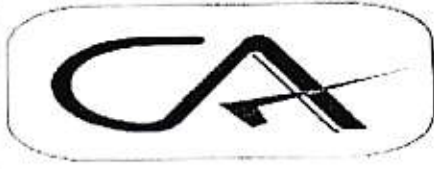

Principal
Adsul's Technical Campus
Chas, Ahmednagar

For Kadam and Company
Chartered Accountants




(U.S. Kadam)
Partner

Membership No. 031055
UDIN : 20031055AAAADX2868



KADAM AND COMPANY
(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

Re: SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL TECHNICAL CAMPUS FACULTY OF ENGINEERING, A/P CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR.

We have audited the accompanying financial statements of SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL TECHNICAL CAMPUS FACULTY OF ENGINEERING, A/P CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR which comprise the Balance Sheet as at March 31st, 2022, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Principal
Technical Campus
Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL TECHNICAL CAMPUS FACULTY OF ENGINEERING, A/P CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR.** give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2022,
- ii) In the case of the Income & Expenditure Account, of the surplus for the year ended on that Date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the Year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge And belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been Kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the Books of accounts.

Place: AHMEDNAGAR

Date : 31/08/2022



For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

(U.S KADAM)
Partner

Membership No. 031055
UDIN NO: 22031055BBIKDS2831

Principal
Adsul's Technical Campus
Chas Ahmednagar

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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2022

Significant Accounting Policies


- Method of Accounting
The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.
- Investments:
Investments are valued at cost.
- Fixed Assets :
Fixed Assets are stated at cost of acquisition less depreciation.
- Inventory :
Stock of general stores is valued at cost on FIFO basis.
- Depreciation :
Depreciation on fixed assets is provided on straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year. In respect of the assets sold / discarded during the year, no depreciation is provided.
- Grants :
Grants are accounted on receipt basis
- Employee's retirements benefits:
The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: Ahmednagar

Date: 31/08/2022



For Kadam & Company
Chartered Accountants,


(U.S. Kadam)
Partner

Membership No. 031055
UDIN NO: 22031055BBIKDS2831

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Principal
Adsul's Technical Campus
Chas Ahmednagar

**SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

Receipt	Amount	Amount	Payment	Amount	Amount
To Opening Balance			By Salary A/c		6,33,44,331.00
Cash in Hand	32,569.94		By Salary & Honorium		5,76,000.00
Cash at Bank			By Advertisement Exp		1,62,150.00
Axix Bank 872	1,31,081.10		By Bank Charges		35,025.96
SBI 734	17,03,857.74	18,67,508.78	By Electricity Exp		1,65,620.00
To Tuition Fees	2,69,77,816.00		By Exam Exp		14,58,142.52
Fees Aroors	6,79,91,964.50	9,49,69,780.50	By ARA Affiliation Fees		4,05,459.00
			By Generator Diesel		1,37,278.00
			By AICTE Fees		1,00,000.00
			By Eligibility Fees		3,150.00
			By Grampanchyal Tax		66,867.00
			By Insurance Exp		1,35,451.00
			By Newspaper & Periodicals		22,054.00
			By Office Exp		57,980.00
			By Other Exp		38,255.00
			By JCB Rent exp		1,23,200.00
			By Printing & Stationery		2,05,657.00
			By Repaire & Maintaince		5,10,490.00
To INTERUNIT LOAN	35,000.00		By Lab Material		27,140.00
Polytechnic Collage		35,000.00	By Postage & Couriour		200.00
			By Pro Rata Payment		1,71,072.00
			By Legal Exp & Fees		1,35,500.00
			By House Keeping Charges		6,57,027.00
			By Security SMS Services		6,90,000.00
			By Misc Expenses		3,31,957.00
To Audit fees payable		17,800.00	By Tea & Refreshment		61,911.00
			By Telephone & Internet		91,660.00
			By Travelling Exp		2,17,050.49
			By Wages		16,350.00
			By Gardening Exp		83,415.00
			By Patrol & Diesel		1,34,598.00
			To Audit Fees		17,800.00
			To INTERUNIT LOAN		
			Polytechnic Collage	1,23,65,000.00	2,01,35,000.00
			MBA Collagae	77,70,000.00	7,18,514.00
			Sanstha		15,000.00
			By Sundry Creditors		
			By Audit Fees Payable		
			By CC TV Camera		15,073.00
			By Building		37,21,142.00
			By Computer		1,20,420.00
			By Electrification		33,419.00
			By Furniture & Dead Stock		2,52,730.00
			By Invortore & Batlary		32,000.00
			By Lab Equipment		3,32,824.00
			By Laibary Books		11,87,820.00
			By UPS		18,000.00
			By Closing Balance	1,08,279.94	
			Cash in Hand		
			Cash at Bank	8,357.50	
			Axix Bank 872	5,709.87	1,22,347.31
			SBI 734		
Total		9,68,90,089.28	Total		9,68,90,089.28

Place :- Ahmednagar

Date :- 31/08/2022



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S.KADAM)
PARTNER
M.NO- 31055

UDIN NO :- 22031055BBIKDS283

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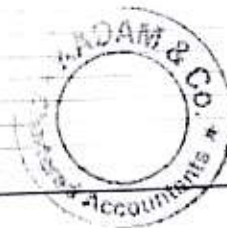
Kadam
Principal
Adsul's Technical Campus
Chas Ahmednagar

SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

Expenditure	Amount	Amount	Income	Amount	Amount
		6,33,44,331.00	By Tuition Fees		9,49,69,780.50
To Salary A/c		5,76,000.00			
To Salary & Honorum		1,62,159.00	By Interest		
To Advertisement Exp		35,025.96			
To Bank Charges		1,65,620.00			
To Electricity Exp		14,58,142.52			
To Exam Exp		4,05,459.00			
To ARA Affiliation Fees		1,37,278.00			
To Generator Diesel		1,00,000.00			
To AICTE Fees		3,150.00			
To Eligibility Fees		66,867.00			
To Grampanchayat Tax		1,36,451.00			
To Insurance Exp		22,054.00			
To Newspaper & Periodicals		57,980.00			
To Office Exp		39,255.00			
To Other Exp		1,23,200.00			
To JCB Rent exp		2,05,657.00			
To Printing & Stationery		5,10,490.00			
To Repaire & Maintainca		27,140.00			
To Lab Material		200.00			
To Postage & Couriour		1,71,072.00			
To Pro Rata Payment		1,35,500.00			
To Legal Exp & Fees		6,57,027.00			
To House Keeping Charges		6,90,000.00			
To Security SMS Services		3,31,957.00			
To Misc Expenses		61,911.00			
To Tea & Refreshment		91,660.00			
To Telephone & Internet		2,17,050.49			
To Travelling Exp.		17,800.00			
To Audit Fees		18,350.00			
To Wages		83,415.00			
To Gardening Exp		1,34,598.00			
To Petrol & Diesel		29,00,225.54			
To Depreciation		2,18,83,754.99			
To Surplus tran to b/s					
Total		9,49,69,780.50	Total		9,49,69,780.50

Place :- Ahmednagar

Date :- 31/08/2022



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S. KADAM)
PARTNER
M.NO- 31055

UDIN NO :- 22031055BBIKDS283

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U.S. Kadam
Principal
Adsul - Technical Campus
Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
BALANCE SHEET AS ON 31ST MARCH 2022**

LIABILITY	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
INTERUNIT LOAN			FIXED ASSETS		
Sanstha A/c			(As per schedule)		
Bal as per B/s	35,00,53,427.00		BUILDING	4,11,96,667.99	
Less: During the Year	77,70,000.00	34,22,83,427.00	OTHER ASSETS	1,20,63,722.09	5,32,60,390.08
Polytechnic Collage					
MBA Collage	41,02,348.00		To INTERUNIT LOAN		
Less: During the Year	1,23,65,000.00	(82,62,652.00)	Polytechnic Collage	79,66,779.00	
			Less: During the Year	35,000.00	79,31,779.00
OTHER PAYABLE			Closing Balance		
Sundry Creditors	15,108.00		Cash in Hand	1,08,279.94	
Caution Money Deposit	80,000.00		Cash at Bank		
Audit Fees Payable	37,045.00		Axx Bank 872	8,357.50	
Exam Grant	26,131.00		SBI 734	5,709.87	1,22,347.31
		1,58,284.00	INCOME & EXPENDITURE A/C		
			Bal as per Last B/s	29,47,48,297.60	
			Less: Deficite during the year	2,18,83,754.99	27,28,64,542.61
Total		33,41,79,059.00	Total	(0.00)	33,41,79,059.00
Place :- Ahmednagar					
Date :- 31/08/2022					

FOR KADAM & CO.,
CHARTERED ACCOUNTANTS



(U.S.KADAM)
PARTNER
M.NO- 31055
UDIN NO :- 22031055BBIKDS2831

(Signature)
Principal
ADSULS Technical Campus
as Ahmednagar

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ADSULS TECHNICAL CAMPUS

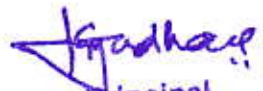
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR

A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR

FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2022

SR. NO	PARTICULAR	RATE	WDV AS 31/03/2021	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2021	NET BLOCK TOTAL AS ON 31/03/2022
1	BUILDING	2.50%	3,85,31,850.82	37,21,142.00	4,22,52,992.82	10,56,324.82	4,11,96,667.99
2	FURNITURE & DEAD STOCK	10%	30,30,052.20	2,52,730.00	32,82,782.20	3,28,278.22	29,54,503.98
3	LIABRARY BOOKS	25%	4,72,462.70	11,87,820.00	16,60,282.70	4,15,070.68	12,45,212.03
4	COMPUTER	25%	12,40,220.25	1,20,420.00	13,60,640.25	3,40,160.06	10,20,480.19
5	ELECTRIFICATION	10%	5,20,012.05	33,419.00	5,53,431.05	55,343.10	4,98,087.94
6	UPS	10%	1,60,392.09	18,000.00	1,78,392.09	17,839.21	1,60,552.88
6	WATER EQUIPMENTS	10%	33,307.70	-	33,307.70	3,330.77	29,976.93
7	EQUIPMENTS	10%	26,93,356.47	-	26,93,356.47	2,69,335.65	24,24,020.82
8	EPBX	10%	25,306.21	-	25,306.21	2,530.62	22,775.59
9	LAB EQUIPMENTS	10%	16,41,344.09	3,32,824.00	19,74,168.09	1,97,416.81	17,76,751.28
10	C C Tv Camera	10%	1,68,433.17	15,073.00	1,83,506.17	18,350.62	1,65,155.55
11	KG ENG EQUIPMENTS	10%	6,43,486.78	-	6,43,486.78	64,348.68	5,79,138.10
12	INVERTOR BATTERY	10%	2,62,845.00	32,000.00	2,94,845.00	29,484.50	2,65,360.50
	SOFTWARE	10%	18,000.00	-	18,000.00	1,800.00	16,200.00
13	SOLAR PANEL	10%	9,40,500.00	-	9,40,500.00	94,050.00	8,46,450.00
14	VEHICLE ACTIVA	10%	65,618.10	-	65,618.10	6,561.81	59,056.29
	TOTAL		5,04,47,187.62	57,13,428.00	5,61,60,615.62	29,00,225.54	5,32,60,390.08




Principal
 Adsul's Technical Campus
 Chas Ahmednagar

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KADAM AND COMPANY
(REGISTERED)
CHARTERED ACCOUNTANTS

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Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

Re: SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF MBA, A/P CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR.

We have audited the accompanying financial statements of SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF MBA, A/P CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR. which comprise the Balance Sheet as at March 31st, 2022, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Principal
Adsul's Technical Campus
Chas Ahmednagar

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In our opinion and to the best of our information and according to the explanations given to us, the financial statements of SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF MBA, A/P CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR. give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:-

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2022,
- ii) In the case of the Income & Expenditure Account, of the surplus for the year ended on that Date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the Year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge And belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been Kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the Books of accounts.

Place: AHMEDNAGAR

Date : 31/08/2022



For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

(U.S KADAM)
Partner

Membership No. 031055
UDIN NO:22031055BBIKDS2831

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Principal
Adsul's Technical Campus
Chas Ahmednagar

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2022

Significant Accounting Policies

- Method of Accounting
The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.
- Investments:
Investments are valued at cost.
- Fixed Assets :
Fixed Assets are stated at cost of acquisition less depreciation.
- Inventory :
Stock of general stores is valued at cost on FIFO basis.
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Grants are accounted on receipt basis
- Employee's retirements benefits:
The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: Ahmednagar

Date: 31/08/2022



For Kadam & Company
Chartered Accountants,


(U.S. Kadam)
Partner

Membership No. 031055
UDIN NO: 22031055BBIKDS2831

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Principal
Adsul's Technical Campus
Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

Receipt	Amount	Amount	Payment	Amount	Amount
To Opening Balance			By Salary A/c		1,68,26,881.00
Cash in Hand	9,427.00		By Honorarium paid to visiting Faculties		3,12,747.00
Cash at Bank			By Bank Charges		1,674.40
Axis Bank 630	31,120.41		By Advertisement Exp.		1,29,998.00
SBI 822	1,79,522.22	2,20,069.63	By Printing & Stationery		1,53,775.00
To Fees Received			By FRA Registration fees		20,029.50
Tuition Fees	95,11,764.93		By AICTE Fees		20,000.00
Exam Fees	2,26,660.08	97,38,425.01	By Collage Exp		10,000.00
To Bank Interest		13,434.00	By Function Exp.		1,65,000.00
To INTERUNIT LOAN			By Exam Fees & Exp		5,740.00
Engineering	1,23,65,000.00		By Audit Fees		51,000.00
Sanslha A/c	1,40,000.00	1,25,05,000.00	By Electricity Exp.		53,540.00
Polytechnic Collage			By Repaire & Maintaince		1,46,570.00
			By Other Expenisus		17,865.00
			By Professional Tax		95,125.00
			By Telephone & Internet Exp		79,650.00
			By Legal Fees		17,700.00
			By Garden Exp		1,620.00
			By Wages		1,000.00
			By External Remuneration		8,160.00
			By Petrol & Diesel		92,767.00
			By Travelling Exp		85,000.00
			By Computer		17,70,000.00
			By Lab Equipment		3,52,504.00
			By Laibrary Books		17,13,313.00
			By Closing Balance		
			Cash in Hand	1,42,927.00	
			Cash at Bank		
			Axis Bank 630	13,924.44	
			SBI 822	1,88,618.30	3,45,469.74
Total		2,24,76,928.64	Total		2,24,76,928.64

Place :- Ahmednagar

Date :- 31/08/2022



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S.KADAM)
PARTNER
M.NO- 31055

UDIN NO :- 22031055BBIKDS283

TRUE COPY

U.S. Kadam
Principal
Adsul's Technical Campus
Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

Receipt	Amount	Amount	Payment	Amount	Amount
To Opening Balance			By Salary A/c		1,68,26,881.00
Cash in Hand	9,427.00		By Honorarium paid to visiting Faculties		3,12,747.00
Cash at Bank	31,120.41		By Bank Charges		1,674.40
Axis Bank 630	1,79,522.22	2,20,059.63	By Advertisement Exp.		1,29,998.00
SBI 822			By Printing & Stationery		1,53,775.00
To Fees Received			By FRA Registration fees		20,029.50
Tuition Fees	95,11,764.93	97,38,425.01	By AICTE Fees		20,000.00
Exam Fees	2,28,880.08		By Collage Exp		10,000.00
To Bank Interest		13,434.00	By Function Exp		1,65,000.00
To INTERUNIT LOAN			By Exam Fees & Exp		5,740.00
Engineering	1,23,65,000.00		By Audit Fees		51,000.00
Sansha A/c	1,40,000.00	1,25,05,000.00	By Electricity Exp.		53,540.00
Polytechnic Collage			By Repaire & Maintance		1,46,570.00
			By Other Expenses		17,865.00
			By Professional Tax		95,125.00
			By Telephone & Internet Exp		79,050.00
			By Legal Fees		17,700.00
			By Garden Exp		1,620.00
			By Wages		8,160.00
			By External Remuneration		92,767.00
			By Petrol & Diesel		85,000.00
			By Travelling Exp		
			By Computer		17,70,000.00
			By Lab Equipment		3,52,504.00
			By Laibrary Books		17,13,313.00
			By Closing Balance	1,42,927.00	
			Cash in Hand		
			Cash at Bank	13,924.44	
			Axis Bank 630	1,88,618.30	3,46,469.74
			SBI 822		
Total		2,24,76,928.64	Total		2,24,76,928.64

Place :- Ahmednagar

Date :- 31/08/2022



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S. KADAM)
PARTNER
M.NO- 31055

UDIN NO :- 22031055BBIKDS283

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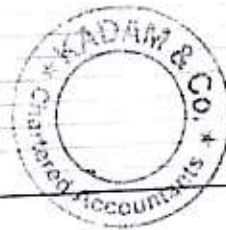
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Principal
Adsul's Technical Campus
Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022**

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		1,68,26,881.00	By Fees Received		97,38,425.01
To Honorarium paid to visiling Faculties		3,12,747.00	Tuition Fees		13,434.00
To Bank Charges		1,29,998.00	By Bank Interest		99,51,046.51
To Advertisement Exp.		1,53,775.00	By Deficite Tra. To B/S		
To Printing & Stationary		20,029.50			
To FRA Registration fees		20,000.00			
To AICTE Fees		10,000.00			
To Collage Exp		1,65,000.00			
To Function Exp.		5,740.00			
To Exam Fees & Exp		51,000.00			
To Audit Fees		53,540.00			
To Electricity Exp.		1,46,570.00			
To Repaire & Maintaince		17,665.00			
To Other Expenses		95,125.00			
To Professional Tax		79,650.00			
To Telephone & Internet Exp		17,700.00			
To Legal Fees		1,620.00			
To Garden Exp		1,000.00			
To Wages		8,160.00			
To External Remuneration		92,767.00			
To Petrol & Diesel		85,000.00			
To Travelling Exp					
To Depreciton during the year		14,07,265.62			
Total		1,97,02,907.52	Total		1,97,02,907.52

Place :- Ahmednagar

Date :- 31/08/2022



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S. KADAM)
PARTNER
M.NO- 31055

UDIN NO :

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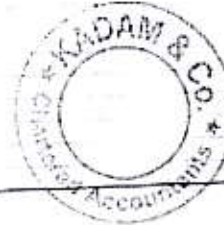
Principal
 Adsul's Technical Campus
 Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
BALANCESHEET AS ON 31ST MARCH 2022**

LIABILITIES	Amount		ASSETS	Amount	
	Amount	Amount		Amount	Amount
INTERUNIT LOAN			FIXED ASSETS		
Bal as per last b/s	8,42,44,425.10		(As per schedule)	92,68,939.52	
Add : During Year	1,40,000.00	8,43,84,425.10	BUILDING	41,85,023.93	1,31,53,963.45
			OTHER ASSETS		
Polytechnic Collage	71,97,498.00	71,97,498.00			
Add : During Year					
OTHER PAYABLE			INTERUNIT LOAN	41,02,348.35	
			Engineering Collage	1,23,05,000.00	(82,62,651.65)
			Add : During Year		
Professional Tax		1,800.00	CLOSEING BALANCE	1,42,927.00	
Audit Fees Payable		17,700.00	Cash in Hand		
			Cash at Bank	13,924.44	
			Axis Bank G30	1,68,618.30	3,45,469.74
			SBI 822		
			INCOME & EXPENDITURE A/C	7,01,13,593.05	
			Bal as per Last B/s	99,51,048.51	8,00,64,641.56
			AOD : During The Year		
				(0.00)	
Total		9,16,01,423.10	Total		9,16,01,423.10

Place :- Ahmednagar

Date :- 31/08/2022



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S.KADAM)
PARTNER
M.NO- 31055

UDIN NO :

TRUE COPY

Gadhave
Principal
Adsul's Technical Campus
Chas Ahmednagar

ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2022

SR. NO	PARTICULAR	RATE	WDV AS 31/03/2021	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2021	NET BLOCK TOTAL AS ON 31/03/2022
			95,06,604.64		95,06,604.64	2,37,665.12	92,68,939.52
1	BUILDING	2.50%	4,84,893.54		4,84,893.54	48,489.35	4,36,404.19
2	FURNITURE & DEAD STOCK	10%	2,91,663.56	17,13,313.00	20,04,976.56	5,01,244.14	15,03,732.42
3	LIABRARY BOOKS	25%	4,52,610.51	17,70,000.00	22,22,610.51	5,55,652.63	16,66,957.88
4	COMPUTER	25%	34,867.84		34,867.84	3,486.78	31,381.06
5	ELECTRIFICATION	10%	27,497.24		27,497.24	2,749.72	24,747.52
6	UPS	10%	6,973.57		6,973.57	697.36	6,276.21
6	WATER EQUIPMENTS	10%	82,234.24	3,52,504.00	4,34,738.24	43,473.82	3,91,264.41
7	EQUIPMENTS	10%	57,066.93		57,066.93	5,706.69	51,360.24
8	VEHICAL	10%	81,000.00		81,000.00	8,100.00	72,900.00
9	SOLAR PANEL	10%		38,35,817.00	1,48,61,229.07	14,07,265.62	1,34,53,963.45
	TOTAL		1,10,25,412.07	38,35,817.00	1,48,61,229.07	14,07,265.62	1,34,53,963.45



(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY



KADAM AND COMPANY
(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241)
2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR.

- We have audited the accompanying financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR.** which comprise the Balance Sheet as at March 31st, 2021, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

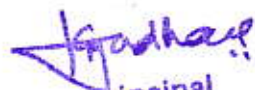
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management; as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Principal
Adsul's Technical Campus
Chas Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR.** give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:-

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2021,
- ii) In the case of the Income & Expenditure Account, of the Deficite for the year ended on that Date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the Year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge And belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been Kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the Books of accounts.

Place: AHMEDNAGAR

Date : 23/11/2021



For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

(U.S KADAM)
Partner

Membership No. 031055
UDIN NO:21031055AAAAY7065

Principal
Adsul's Technical Campus
Chas Ahmednagar

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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2021

Significant Accounting Policies

- **Method of Accounting**
The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.
- **Investments:**
Investments are valued at cost.
- **Fixed Assets :**
Fixed Assets are stated at cost of acquisition less depreciation.
- **Inventory :**
Stock of general stores is valued at cost on FIFO basis.
- **Depreciation :**
Depreciation on fixed assets is provided on straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year. In respect of the assets sold / discarded during the year, no depreciation is provided.
- **Grants :**
Grants are accounted on receipt basis
- **Employee's retirements benefits:**
The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: Ahmednagar

Date: 23/11/2021



For Kadam & Company
Chartered Accountants,

(U.S. Kadam)
(U.S. Kadam)
Partner

Membership No. 031055
UDIN NO: 21031055AAAAKY7065

TRUE COPY

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021

Receipt	Amount	Amount	Payment	Amount	Amount
To Opening Balance			By Salary Acc		407,543.14
Cash in Hand	1,57,858.94		By Salary & Honorarium		4,00,000.00
Cash at Bank	24,52,954.10	26,10,823.04	By Advertisement Exp		10,000.00
			By Bank Charges		30,150.00
To Tuition Fees		6,17,36,640.75	By Electricity Exp		4,00,000.00
			By Exam Exp		1,00,000.00
To interest		32,476.00	By Exam Fees		10,000.00
To INTERUNIT LOAN			By Generator Diesel		1,00,000.00
MBA Collage	15,76,000.00		By Newspaper & Periodicals		4,00,000.00
Sansha	20,70,000.00	36,46,000.00	By Office Exp		1,00,000.00
			By Other Exp		10,000.00
To Staff Adv		15,000.00	By Practical Exp		1,00,000.00
			By Printing & Stationery		5,00,000.00
			By Repaire & Maintenance		1,00,000.00
			By Lab Material		4,00,000.00
			By Postage & Courier		1,00,000.00
			By Function Exp		10,00,000.00
			By Legal Exp & Fees		1,00,000.00
			By Cleaning Material Exp		1,00,000.00
			By Security SMS Services		1,00,000.00
			By Misc Expenses		1,00,000.00
			By Student Expenses		1,00,000.00
			By Student Welfare		1,00,000.00
			By Tea & Refreshment		1,00,000.00
			By Telephone & Internet		1,00,000.00
			By Travelling Exp		5,75,400.00
			By University Exp		1,00,000.00
			By Gardening Exp		1,00,000.00
			By Lab Material		12,75,000.00
			By Petrol & Diesel		1,00,000.00
			By Rent Exp		1,00,000.00
			By Wages		1,00,000.00
			By Audit Fees		1,00,000.00
			To INTERUNIT LOAN		
			Polytechnic Collage		
			By CC TV Camera		25,000.00
			By Software		20,000.00
			By Solar Panel		1,00,000.00
			By Closing Balance		
			Cash in Hand	32,569.94	
			Cash at Bank	18,34,939.85	
Total		6,80,41,939.79	Total	0.00	6,80,41,939.79

Place :- Ahmednagar

Date :- 23/11/2021



FOR KADAM & CO.
CHARTERED ACCOUNTANTS

(Signature)
(U.S.KADAM)
PARTNER
M.NO. 31055
UDIN NO :- 21031055AAAAKY7065

TRUE COPY

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

**SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSUL'S TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021**

Expenditure	Amount	Amount	Income	Amount	Amount
		4,03,84,616.00	By Tuition Fees		8,17,692.00
To Salary A/c		40,35,000.00			
To Salary & Honorium		12,12,415.00	By Interest		2,700.00
To Advertisement Exp		18,152.00			2,87,124.00
To Bank Charges		4,02,084.00	By Deficate tran to b/s		
To Electricity Exp		12,00,399.00			
To Exam Exp		30,730.00			
To Exam Fees		16,20,500.00			
To Generator Diesel		5,85,850.00			
To Newspaper & Periodicals		7,88,000.00			
To Office Exp		2,91,483.00			
To Other Exp		3,77,550.00			
To Practical Exp		5,38,959.00			
To Printing & Stationery		8,40,009.00			
To Repare & Maintenance		81,410.00			
To Lab Material		1,912.00			
To Postage & Courier		10,00,695.00			
To Function Exp		1,69,300.00			
To Legal Exp & Fees		80,740.00			
To Clearing Material Exp		3,69,290.00			
To Security SMS Services		6,99,950.00			
To Misc Expenses		3,75,830.00			
To Student Expenses		5,65,610.00			
To Student Welfare		8,63,571.00			
To Tea & Refreshment		2,17,204.00			
To Telephone & Internet		5,75,741.00			
To Travelling Exp		3,88,800.00			
To University Exp		69,545.00			
To Gardening Exp		12,18,693.00			
To Lab Manual		1,66,435.00			
To Petrol & Diesel		52,000.00			
To Rent Exp		88,070.00			
To Wages		17,700.00			
To Audit Fees					
To Depreciation					
Building	9,87,998.17	26,92,516.70			
Other Assets	17,04,522.52				
Total		6,20,27,441.70	Total		6,20,27,441.70

Place : Ahmednagar

Date : 23/11/2021



FOR KADAM & CO.
CHARTERED ACCOUNTANTS

(Signature)
(U.S. KADAM)
PARTNER
M.NO - 31055
UDIN NO : 21031055AAAAKY7065

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

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**ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
BALANCE SHEET AS ON 31ST MARCH 2021**

LIABILITY	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
INTERUMIT LOAN Banktha A/c Bal as per B/s Add: During the Year	34,79,83,427.00 20,70,000.00	35,00,53,427.00	FIXED ASSETS (As per schedule) BUILDING OTHER ASSETS	3,85,31,850.82 1,18,15,336.81	5,04,47,187.62
Polytechnic College MBA College Add: During the Year	25,20,348.00 15,70,000.00	41,02,348.00	INTERUMIT LOAN Polytechnic College Add: During the Year	12,54,571.00 67,12,208.00	79,66,779.00
OTHER PAYABLE Sundry Creditors Caution Money Deposit Audit Fees Payable Exam Fees	7,33,622.00 80,000.00 34,245.00 26,131.00	8,73,898.00	Closing Balance Cash in Hand Cash at Bank	32,568.94 18,34,938.65	18,67,508.79
			INCOME & EXPENDITURE A/C Bal as per Last B/s Add: Deficite during the year	29,44,90,972.64 2,57,324.95	29,47,48,297.59
Total		35,50,29,773.00	Total	0.00	35,50,29,773.00

Place - Ahmednagar

Date - 31/03/2021



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(Signature)
(U S KADAM)
PARTNER
M NO- 31055
UDIN NO - 21031055AAAAKY7065

(Signature)
Adnan

Chairman

**Bakshwar Gramin Vikas Seva Sanstha
Waghmal, Ahmednagar**

(Signature)
Principal
Adsul's Technical Campus
Chas, Ahmednagar

TRUE COPY

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

ADSULS TECHNICAL CAMPUS							
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR							
A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR							
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2021							
SR. NO	PARTICULAR	RATE	WDV AS 31/03/2020	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2021	NET BLOCK TOTAL AS ON 31.3.2021
1	BUILDING	2.50%	3,95,19,846.99	-	3,95,19,846.99	9,87,996.17	3,85,31,850.82
2	FURNITURE & DEAD STOCK	10%	33,66,724.67	-	33,66,724.67	3,36,672.47	30,30,052.20
3	LIBRARY BOOKS	25%	6,29,950.27	-	6,29,950.27	1,57,487.57	4,72,462.70
4	COMPUTER	25%	16,53,627.00	-	16,53,627.00	4,13,406.75	12,40,220.25
5	ELECTRIFICATION	10%	5,77,791.16	-	5,77,791.16	57,779.12	5,20,012.05
6	UPS	10%	1,78,213.43	-	1,78,213.43	17,821.34	1,60,392.09
7	WATER EQUIPMENTS	10%	37,008.56	-	37,008.56	3,700.86	33,307.70
8	EQUIPMENTS	10%	29,92,618.30	-	29,92,618.30	2,99,261.83	26,93,356.47
9	EPBX	10%	28,118.02	-	28,118.02	2,811.80	25,306.21
10	LAB EQUIPMENTS	10%	18,23,715.66	-	18,23,715.66	1,82,371.57	16,41,344.09
11	C C Tv Camera	10%	1,62,147.97	25,000.00	1,87,147.97	18,714.80	1,68,433.17
12	KG ENG EQUIPMENTS	10%	7,14,985.31	-	7,14,985.31	71,498.53	6,43,486.78
13	INVERTOR BATTERY	10%	2,92,050.00	-	2,92,050.00	29,205.00	2,62,845.00
14	SOFTWARE	10%	-	20,000.00	20,000.00	2,000.00	18,000.00
15	SOLAR PANEL	10%	9,45,000.00	1,00,000.00	10,45,000.00	1,04,500.00	9,40,500.00
16	VEHICLE ACTIVA	10%	72,909.00	-	72,909.00	7,290.90	65,618.10
	TOTAL		5,29,94,706.32	1,45,000.00	5,31,39,706.32	26,92,518.70	5,04,47,187.62




 Principal
 Adsul's Technical Campus
 Chas Ahmednagar

TRUE COPY



KADAM AND COMPANY
(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR.

We have audited the accompanying financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR. Which comprise the Balance Sheet as at March 31st, 2021, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility


Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

units internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR.** give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2021;
- ii) In the case of the Income & Expenditure Account, of the Deficite for the year ended on that Date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the Year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge And belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been Kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the Books of accounts.

Place: AHMEDNAGAR

Date : 22/11/2021



For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

(U.S KADAM)
Partner

Membership No. 031055
UDIN NO:21031055AAAAKY7065

Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

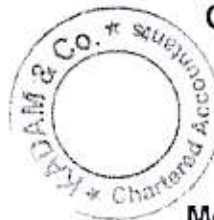
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2021

Significant Accounting Policies


- Method of Accounting
The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.
- Investments:
Investments are valued at cost.
- Fixed Assets :
Fixed Assets are stated at cost of acquisition less depreciation.
- Inventory :
Stock of general stores is valued at cost on FIFO basis.
- Depreciation :
Depreciation on fixed assets is provided on straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year. In respect of the assets sold / discarded during the year, no depreciation is provided.
- Grants :
Grants are accounted on receipt basis
- Employee's retirements benefits:
The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: Ahmednagar

Date: 22/11/2021



For Kadam & Company
Chartered Accountants,


(U.S. Kadam)
Partner

Membership No. 031055
UDIN NO: 21031055AAAAKY7065

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021

Receipt	Amount	Amount	Payment	Amount	Amount
To Opening Balance			By Salary A/C		1,02,50,536.00
Cash in Hand			By Honorarium paid to visiting Faculties		15,50,000.00
Cash at Bank	3,54,735.71	3,54,735.71	By Bank Charges		8,30.00
			By Advertisement Exp		1,53,000.00
			By Printing & Stationery		2,70,000.00
			By Security Exp		1,32,000.00
To Fees Received			By ACITE Fees		2,20,000.00
Tuition Fees	1,48,80,166.77	1,48,80,166.77	By Callage Exp		2,70,000.00
To Audit Fees Payable		17,700.00	By Cleaning Exp		1,00,000.00
			By Function Exp		5,86,100.00
To Bank Interest		5,611.00	By Exam Fees & Exp		6,28,582.00
			By Colour & Prints		1,35,000.00
To INTERUNIT LOAN			By Electricity Exp		10,80,000.00
Sansha A/c	10,03,240.00		By Repaire & Maintenance		3,10,000.00
Polytechnic College	37,65,108.00	47,68,348.00	By Other Expenses		1,20,555.00
			By Practical Exp		66,500.00
To Advances		650.00	By Refrestment & Hotel Exp		27,000.00
			By Rent		27,000.00
			By Telephone & Internet Exp		95,000.00
			By Legal Fees		1,50,000.00
			By Garden Exp		25,000.00
			By Wages		11,000.00
			By External Remuneration		7,000.00
			By Misc Exp		7,000.00
			By Petrol & Diesel		20,000.00
			By SMS Services		10,000.00
			By Staff Welfare Exp		80,000.00
			By Traveling Exp		5,40,500.00
			By Audit Fees		11,000.00
			By INTERUNIT LOAN		
			Engineering College	15,76,000.00	15,76,000.00
			By Closing Balance		
			Cash in Hand	9,427.00	
			Cash at Bank	2,10,843.68	2,20,000.00
Total		2,00,27,211.48	Total		2,00,27,211.48

Place :- Ahmednagar

Date :- 22/11/2020



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S. KADAM)
PARTNER
M.NO. 31055
UDIN NO :- 21031055AAAAKY7065

TRUE COPY


Principal
 Adsul's Technical Campus
 Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021**

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		1,02,50,538.00	By Fees Received		
To Honorarium paid to visiting Faculties		15,50,000.00	Tuition Fees	17,700.00	1,48,20,538.00
To Bank Charges		6,130.80			
To Advertisement Exp.		1,53,427.00	By Bank Interest		9,500.00
To Printing & Stationery		2,70,000.00			
To Security Exp.		7,32,000.00	By Debit Crd. Trf. To GIS		39,20,000.00
To AICTE Fees		2,20,000.00			
To College Exp.		2,70,365.00			
To Cleaning Exp.		3,00,000.00			
To Function Exp.		5,96,133.00			
To Exam Fees & Exp.		6,28,562.00			
To Colour & Prints		1,35,010.00			
To Electricity Exp.		10,90,010.00			
To Repairs & Maintenance		3,10,642.00			
To Other Expenses		1,20,500.00			
To Practical Exp.		66,500.00			
To Refreshment & Hotel Exp.		2,79,500.00			
To Rent		1,27,000.00			
To Telephone & Internet Exp.		95,105.00			
To Legal Fees		1,50,000.00			
To Garden Exp.		25,500.00			
To Wages		11,000.00			
To External Remuneration		7,000.00			
To Misc Exp.		7,000.00			
To Petrol & Diesel		20,000.00			
To SMS Services		10,500.00			
To Staff Welfare Exp.		80,500.00			
To Travelling Exp.		5,40,500.00			
To Audit Fees		17,700.00			
To Depreciation during the year					
Building	2,43,759.09				
Other Assets	3,34,150.62	5,77,909.71			
Total		1,86,09,050.51	Total		1,86,09,050.51

Place :- Ahmednagar

Date :- 23/11/2021



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S. KADAM)
PARTNER
M.NO- 31055
UDIN NO - 21031055AAAAKY7065

Pradha
Principal
Adsul's Technical Campus
Chas Ahmednagar

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**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
BALANCESHEET AS ON 31ST MARCH 2021**

LIABILITIES	Amount		ASSETS	Amount	
INTERUNIT LOAN			FIXED ASSETS		
Bal as per last B/s	8,32,41,185.10	8,42,44,425.10	(As per schedule)	95,06,604.64	1,10,26,412.97
Add: During Year	10,03,240.00		BUILDING	15,16,807.43	
Polytechnic Collage	34,32,360.00	11,97,498.00	OTHER ASSETS		
Add: During Year	37,65,108.00				
OTHER PAYABLE		19,500.00	INTERUNIT LOAN		
Audit Fees Payable	17,700.00		Engineering Collage	25,26,348.35	
Professional Tax	1,800.00		Add: During Year	15,76,000.00	41,02,348.35
			CLOSING BALANCE		
			Cash in Hand	9,427.00	
			Cash at Bank	2,10,643.68	2,20,070.68
			INCOME & EXPENDITURE A/C		
			Bal as per Last B/s	7,21,90,319.25	
			ADD: During The Year	19,23,272.74	7,41,13,592.00
Total		9,14,61,423.10	Total	(0.00)	9,14,61,423.10

Place :- Ahmednagar

Date :- 23/11/2021



FOR KADAM & CO.
CHARTERED ACCOUNTANTS

(Signature)
(U.S. KADAM)
PARTNER
M.NO. 31055
UDIN NO. 21031055AAAAKY7005

(Signature)
Adnan M

Chairman

**Sakshwar Gramin Vikas Seva Sanatha
Waghmala, Ahmednagar**

(Signature)
Principal
Adsul's Technical Campus
Chas, Ahmednagar

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

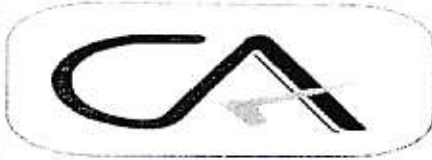
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ADSULS TECHNICAL CAMPUS							
FACULTY OF MBA, CHAS, AHMEDNAGAR							
A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR							
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2021							
SR. NO	PARTICULAR	RATE	WDV AS 31/03/2020	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2021	NET BLOCK TOTAL AS ON 31.3.201
1	BUILDING	2.50%	97,50,363.73		97,50,363.73	2,43,759.09	95,06,604.64
2	FURNITURE & DEAD STOCK	10%	5,38,770.60		5,38,770.60	53,877.06	4,84,893.54
3	LIABRARY BOOKS	25%	3,88,884.75		3,88,884.75	97,221.19	2,91,663.56
4	COMPUTER	25%	6,03,480.68		6,03,480.68	1,50,870.17	4,52,610.51
5	ELECTRIFICATION	10%	38,742.05		38,742.05	3,874.20	34,867.84
6	UPS	10%	30,552.49		30,552.49	3,055.25	27,497.24
6	WATER EQUIPMENTS	10%	7,748.41		7,748.41	774.84	6,973.57
7	EQUIPMENTS	10%	91,371.38		91,371.38	9,137.14	82,234.24
8	VEHICAL	10%	63,407.70		63,407.70	6,340.77	57,066.93
9	SOLAR PANEL	10%	90,000.00		90,000.00	9,000.00	81,000.00
	TOTAL		1,16,03,321.78		1,16,03,321.78	5,77,909.71	1,10,25,412.07




 Principal
 Adsls Technical Campus
 Chas Ahmednagar

TRUE COPY



KADAM AND COMPANY

(REGISTERED)

CHARTERED ACCOUNTANTS

Address - Vedant[®] 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004. Tel (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR

We have audited the accompanying financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** which comprise the Balance Sheet as at March 31st, 2020, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TRUE COPY


Principal
Adsuje's Technical Campus
Chas Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** give the information required by The Bombay Public Trust Act, and Rules made thereunder in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2020;
- ii) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

Place: AHMEDNAGAR

Date : 24/10/2020

For KADAM AND COMPANY
CHARTERED ACCOUNTANTS



(U.S KADAM)
Partner

Membership No. 031055
UDIN :- 20031055AAAAKL5617

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2020

1) Significant Accounting Policies:

i) Method of Accounting;

The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.

ii) Investments:

Investments are valued at cost:

iii) Fixed Assets:

Fixed assets are stated at cost of acquisition less depreciation.

iv) Inventory:

Stock of general stores is valued at cost on FIFO basis.

v) Depreciation:

Depreciation on fixed assets is provided on Straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year, the depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.

vi) Grants:- Grants are accounted on receipt basis.

vii) Employees' retirement benefits:

(a) The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: AHMEDNAGAR

Date :- 24.10.2020



For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

(U.S KADAM)
Partner

Membership No. 031055
UDIN :- 20031055AAAAL5617


Principal
Adsul's Technical Campus
Chas Ahmednagar

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**SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2020

Receipt	Amount	Amount	Payment	Amount	Amount
To Opening Balance			By Salary A/c		5 05 59 707 90
Cash in Hand	7,823 00		By Salary & Honorium		40 34 000 00
Cash at Bank	5,50,717 51	5,58,540 51	By Advertisement Exp		12 12 415 00
			By Bank Charges		16 152 46
			By Electricity Exp		4 02 004 72
			By Exam Exp		5 86 000 00
			By Exam Fees		12 00 399 37
To Tuton Fees	4,79,00,592 00	4,79,00,592 00	By Exam Fees		16 20 500 00
Fees Arrears			By Generator Diesel		7 88 000 00
			By Newspaper & Periodicals		5 85 890 00
			By Office Exp		3 77 500 00
			By Practical Exp		5 39 950 00
To Interst		1,069 00	By Printing & Stationery		5 87 741 00
			By Repaire & Maintenance		2 44 741 00
To INTERUNIT LOAN			By Society Rent		3 66 789 00
Polytechnic Collage			By Security Exp		10 00 599 00
MBA Collagee			By Function Exp		1 69 300 00
Sanstha	2,94,41,072 00	2,94,41,072 00	By Legal Exp & Fees		9 71 530 00
			By Other Exp		22 500 00
			By Tata SMS Services		6 99 990 00
			By Misc Expenses		3 75 530 00
			By Student Expenses		5 85 610 00
			By Student Welfare		6 63 571 00
			By Tea & Refreshment		2 17 304 00
			By Telephone & Internet		5 75 741 00
			By Traveling Exp.		3 68 800 00
			By University Exp		12,18,693 40
			By Collage Exp		6 13 434 00
			By Colour & Paints		2 013 00
			By External Remuneration		7 300 00
			By Gardening Exp		81 410 00
			By Lab Material		1 66 131 00
			By Petrol & Diesel		1 33 714 16
			By Pro Rata & Oner Fees		20 500 00
			By Rent Exp		20 270 00
			By Wages		43 51 600
			By Tax Exp		
			To INTERUNIT LOAN		
			Polytechnic Collage	15,09,000 00	
			MBA Collagee	4 93 000 00	
			Sanstha		20 00 000 00
			By CC TV Camera		81 000 00
			By Computer & Software		2 97 000 00
			By Equipment		23 396 00
			By Furniture & Dead Stock		1 80 872 00
			By Inverter Battery		3 74 500 00
			By Library Books		2 000 00
			By Solar Panel		10 50 000 00
			By Vehical Activa		81 010 00
			By Water Equipments		15 000 00
			By Profession Tax		5 300 00
			By Closing Balance		
			Cash in Hand		
			Cash at Bank	26 10 823 48	26 10 823 48
Total		7,79,01,273 51	Total		7,79,01,273 51

Place :- Ahmednagar

Date :- 24/10/2020



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS



(U.S. KADAM)
PARTNER
M.NO. 31055

UDIN NO :- 20031055AAAAKL5617

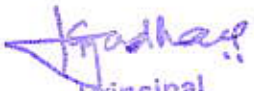
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(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

**SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2020**

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		5,05,59,702.90	By Tuition Fees		6,79,50,592.00
To Salary & Honorium		40,34,000.00	By Interest		1,069.00
To Advertisement Exp		12,12,415.00	By Deficite tran to bis		2,63,44,708.65
To Bank Charges		18,152.48			
To Electricity Exp		4,02,084.72			
To Exam Exp		5,86,000.00			
To Exam Fees		12,00,399.37			
To Generator Diesel		16,20,500.00			
To Newspaper & Periodicals		7,98,000.00			
To Office Exp		5,85,850.00			
To Practical Exp		3,77,550.00			
To Printing & Stationery		5,39,959.00			
To Repair & Maintaince		5,57,741.00			
To Society Rent		2,65,500.00			
To Security Exp		3,66,789.00			
To Function Exp		10,00,695.00			
To Legal Exp & Fees		1,69,300.00			
To Other Exp		9,21,530.00			
To Tata SMS Services		22,500.00			
To Misc Expenses		6,99,950.00			
To Student Expenses		3,75,530.00			
To Student Welfare		5,65,610.00			
To Tea & Refreshment		8,63,571.00			
To Telephone & Internet		2,17,204.00			
To Traveling Exp		5,75,741.00			
To University Exp		3,88,800.00			
To Collage Exp		12,18,693.40			
To Colour & Paints		6,13,434.00			
To External Remuneration		2,013.00			
To Gardening Exp		7,300.00			
To Lab Manual		81,410.00			
To Petrol & Diesel		1,66,435.00			
To Pro Rato & Other Fees		1,33,714.18			
To Rent Exp		26,500.00			
To Wages		20,220.00			
To Tax Exp		43,518.00			
To Depreciation		30,17,997.62			
Total		7,42,46,369.85	Total		7,42,46,369.65
Place :- Ahmednagar				FOR KADAM & CO CHARTERED ACCOUNTANTS  (U.S. KADAM) PARTNER M.NO- 31055 UDIN NO - 20031055AAAAKL5617	
Date :- 24/10/2020					

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Principal
 Adsul's Technical Campus
 Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
BALANCE SHEET AS ON 31ST MARCH 2020**

LIABILITY	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
INTERUNIT LOAN			FIXED ASSETS		
Sanstha A/c			(As per schedule)		
Bal as per B/s	31,85,42,355.00		BUILDING	3,95,19,848.99	
Add: During the Year	2,94,41,072.00	34,79,83,427.00	OTHER ASSETS	1,34,74,858.33	5,29,94,706.32
Polytechnic Collage			Staff Advance		15,000.00
MBA Collage	25,26,348.00	25,26,348.00	To INTERUNIT LOAN		
			Polytechnic Collage	12,54,571.00	12,54,571.00
OTHER PAYABLE			Closing Balance		
Sundry Creditors	7,33,822.00		Cash in Hand		
Caution Money Deposit	80,000.00		Cash at Bank	26,10,823.04	26,10,823.04
Audit Fees Payable	16,545.00				
Exam Grant	25,131.00				
		8,56,298.00	INCOME & EXPENDITURE A/C		
			Bal as per Last B/s	26,81,48,263.99	
			Add: Deficite during the year	2,63,44,708.65	29,44,90,972.64
Total		35,13,66,073.00	Total		35,13,66,073.00

Place :- Ahmednagar

Date :- 24/10/2020



FOR KADAM & CO.
CHARTERED ACCOUNTANTS

(U.S.KADAM)
PARTNER
M.NO-31055
UDIN NO :- 20031055AAAAKL5617

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

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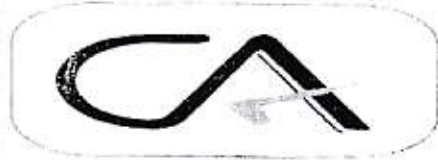
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2020

SR. NO	PARTICULAR	RATE	WDV AS 31/03/2019	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2020	NET BLOCK TOTAL AS ON 31.3.2020
					4,05,33,176.40	10,13,329.41	3,95,19,846.99
1	BUILDING	2.50%	4,05,33,176.40		4,05,33,176.40	3,74,080.52	33,66,724.67
2	FURNITURE & DEAD STOCK	10%	35,59,933.19	1,80,872.00	37,40,805.19	2,09,983.42	6,29,950.27
3	LIABRARY BOOKS	25%	8,37,933.69	2,000.00	8,39,933.69	5,51,209.00	16,53,627.00
4	COMPUTER	25%	19,07,836.00	2,97,000.00	22,04,836.00	64,199.02	5,77,791.16
5	ELECTRIFICATION	10%	6,41,990.18		6,41,990.18	1,98,014.92	1,78,213.43
6	UPS	10%	1,98,014.92		1,98,014.92	19,801.49	37,008.56
7	WATER EQUIPMENTS	10%	26,120.62	15,000.00	41,120.62	4,112.06	29,92,618.30
8	EQUIPMENTS	10%	33,01,735.44	23,396.00	33,25,131.44	3,32,513.14	28,118.02
9	EPBX	10%	31,242.24		31,242.24	3,124.22	18,23,715.66
10	LAB EQUIPMENTS	10%	20,26,350.73		20,26,350.73	2,02,635.07	1,62,147.97
11	C C Tv Camera	10%	99,164.41	81,000.00	1,80,164.41	18,016.44	7,14,985.31
12	KG ENG EQUIPMENTS	10%	7,94,428.12		7,94,428.12	79,442.81	2,92,050.00
13	INVERTOR BATTERY	10%		3,24,500.00	3,24,500.00	32,450.00	9,45,000.00
14	SOLAR PANEL	10%		10,50,000.00	10,50,000.00	1,05,000.00	72,909.00
15	VEHICAL ACTIVA	10%		81,010.00	81,010.00	8,101.00	5,29,94,706.32
	TOTAL		5,39,57,925.94	20,54,778.00	5,60,12,703.94	30,17,997.62	



(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY



KADAM AND COMPANY
(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

**Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS
FACULTY OF COLLEGE OF MBA, A/P CHAS, CHAS NIMBLAK BY
PASS ROAD, AHMEDNAGAR**

We have audited the accompanying financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR which comprise the Balance Sheet as at March 31st, 2020, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** give the information required by The Bombay Public Trust Act, and Rules made thereunder in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:-

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March 2020.
- ii) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

Place: AHMEDNAGAR

Date : 24/10/2020

For KADAM AND COMPANY
CHARTERED ACCOUNTANTS



(U.S KADAM)
Partner

Membership No. 031055
UDIN :- 20031055AAAAKL5617


Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2020

1) Significant Accounting Policies:

i) Method of Accounting;

The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.

ii) Investments;

Investments are valued at cost.

iii) Fixed Assets:

Fixed assets are stated at cost of acquisition less depreciation.

iv) Inventory:

Stock of general stores is valued at cost on FIFO basis.

v) Depreciation:

Depreciation on fixed assets is provided on Straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year, the depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.

vi) Grants:- Grants are accounted on receipt basis.

vii) Employees' retirement benefits:

(a) The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: AHMEDNAGAR

Date :- 24.10.2020

For KADAM AND COMPANY
CHARTERED ACCOUNTANTS



(U.S KADAM)

Partner

Membership No. 031055

UDIN :- 20031055AAAAKLS617

TRUE COPY


Principal
Admit's Technical Campus
Unas Ahmednagar

ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2020

Receipt	Amount	Amount	Payment	Amount	Amount
By Opening Balance			By Salary A/c		1,07,10,443.00
Cash in Hand	11,227.65		By Honorarium paid to visiting Faculties		15,45,000.00
Cash at Bank	8,637.45	19,865.10	By Bank Charges		7,156.21
			By Advertisement Exp		1,51,424.00
To Fees Received			By Printing & Stationery		2,68,000.00
Tuition Fees	70,02,103.00	70,02,103.00	By Security Exp		7,30,000.00
Fees Arrears			By AICTE Fees		2,20,000.00
			By Collage Exp		2,66,364.00
To Bank Interest		585.00	By Cleaning Exp		15,000.00
			By Function Exp		66,132.00
To INTERUNIT LOAN			By Exam Fees & Exp		8,28,587.90
Sansha A/c	93,83,346.35		By Colour & Prints		1,35,000.00
Engineering Collage	4,93,000.00	98,76,346.35	By Electricity Exp		9,18,750.00
			By Repare & Maintenance		2,53,670.00
			By Other Expenses		1,13,610.00
			By Practical Exp		65,930.00
			By Refreshment & Hotel Exp		24,000.00
			By Rent		1,26,000.00
			By Telephone & Internet Exp		3,587.00
			By Legal Fees		1,45,000.00
			By Garden Exp		20,500.00
			By Wages		1,000.00
			By External Remuneration		6,000.00
			By Misc Exp		4,000.00
			By Petrol & Diesel		19,000.00
			By SMS Services		10,000.00
			By Staff Welfare Exp		70,500.00
			By Traveling Exp		34,751.00
			By Computer & Software		3,400.00
			By Equipments		44,020.00
			By Vehicle		70,410.00
			By Solar Panel		1,00,000.00
			By INTERUNIT LOAN		
			Polytechnic Collage	7,000.00	
			Engineering Collage		7,000.00
			By Closing Balance		
			Cash in Hand		
			Cash at Bank	3,94,735.34	3,94,735.34
Total		1,68,98,899.45	Total		1,68,98,899.45

Place :- Ahmednagar

Date :- 24/10/2020



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S.KADAM)
PARTNER

M.NO - 31055

UDIN NO :- 20031055AAAAKL5617

TRUE COPY

U.S. Kadam
Principal
ADSULS Technical Campus
Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2020**

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		1,02,10,443.00	By Fees Received		70,07,103.00
To Honorarium paid to visiting Faculties		+ 15,45,000.00	Tuition Fees		585.00
To Bank Charges		7,156.21	By Bank Interest		99,93,022.32
To Advertisement Exp		1,51,424.00			
To Printing & Stationery		2,68,000.00	By Deficite Tra To B/S		
To Security Exp		7,30,000.00			
To AICTE Fees		2,20,000.00			
To Collage Exp		2,68,364.00			
To Cleaning Exp		15,000.00			
To Function Exp		86,133.00			
To Exam Fees & Exp		8,28,582.90			
To Colour & Prints		1,35,000.00			
To Electricity Exp		9,78,760.00			
To Repaire & Maintance		2,53,670.00			
To Other Expenses		1,13,910.00			
To Practical Exp		65,930.00			
To Refreshment & Hotel Exp		24,000.00			
To Rent		1,26,000.00			
To Telephone & Internet Exp		3,587.00			
To Legal Fees		1,45,000.00			
To Garden Exp		20,500.00			
To Wages		1,000.00			
To External Remuneration		6,080.00			
To Misc Exp		4,000.00			
To Petrol & Diesel		19,000.00			
To SMS Services		10,000.00			
To Staff Welfare Exp		70,500.00			
To Travelling Exp		34,251.00			
To Depreicton during the year		6,76,419.21			
Total		1,89,95,710.32	Total	(0.00)	1,89,95,710.32

Place :- Ahmednagar

Date :- 24/10/2020



FOR KADAM & CO.
CHARTERED ACCOUNTANTS

(Signature)
H.S. KADAM
PARTNER
M.NO. 31055

UDIN NO :- 20031055AAAAKI.5617

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
BALANCESHEET AS ON 31ST MARCH 2020**

LIABILITIES	Amount		ASSETS	Amount	
INTERUNIT LOAN			FIXED ASSETS		
Bal as per last b/s	7,38,57,838.75	8,32,41,185.10	(As per schedule)	97,50,363.73	
Add : During Year	93,83,346.35	34,32,390.00	BUILDING	18,52,958.05	1,15,03,371.78
Polytechnic Collage			OTHER ASSETS		650.00
			Advances		
OTHER PAYABLE		1,800.00	INTERUNIT LOAN	25,26,348.35	25,26,348.35
Professional Tax			Engineering Collage		
			CLOSEING BALANCE		
			Cash in Hand	3,54,735.75	3,54,735.75
			Cash at Bank		
			INCOME & EXPENDITURE A/C		
			Bal as per Last B/s	6,21,97,297.10	7,21,90,319.22
			ADD During The Year	99,93,022.12	
Total		8,66,75,375.10	Total	(0.00)	8,66,75,375.10

Place :- Ahmednagar

Date :- 24/10/2020



FOR KADAM & CO
CHARTERED ACCOUNTANTS

(U.S. KADAM)
PARTNER

M.NO. 31055
UDIN NO :- 20031055AAAAKL5617

TRUE COPY

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

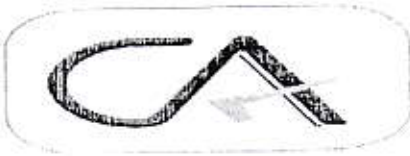
ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2020

SR. NO	PARTICULAR	RATE	WDV AS 31/03/2019	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2020	NET BLOCK TOTAL AS ON 31.3.2020
1	BUILDING	2.50%	1,00,00,373.06		1,00,00,373.06	2,50,009.33	97,50,363.73
2	FURNITURE & DEAD STOCK	10%	5,98,634.00		5,98,634.00	59,863.40	5,38,770.60
3	LIABRARY BOOKS	25%	5,18,513.00		5,18,513.00	1,29,628.25	3,88,884.75
4	COMPUTER	25%	8,01,240.91	3,400.00	8,04,640.91	2,01,160.23	6,03,480.68
5	ELECTRIFICATION	10%	43,046.72		43,046.72	4,304.67	38,742.05
6	UPS	10%	33,947.21		33,947.21	3,394.72	30,552.49
6	WATER EQUIPMENTS	10%	8,609.34		8,609.34	860.93	7,748.41
7	EQUIPMENTS	10%	57,503.75	44,020.00	1,01,523.75	10,152.38	91,371.37
	VEHICAL	10%		70,453.00	70,453.00	7,045.30	63,407.70
8	SOLAR PANEL	10%		1,00,000.00	1,00,000.00	10,000.00	90,000.00
	TOTAL		1,20,61,867.99	2,17,873.00	1,22,79,740.99	6,76,419.21	1,16,03,321.78



Kadam
Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY



KADAM AND COMPANY
(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004. Tel: (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

**Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS
FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY
PASS ROAD, AHMEDNAGAR**

We have audited the accompanying financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** which comprise the Balance Sheet as at March 31st, 2019, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** give the information required by The Bombay Public Trust Act, and Rules made thereunder in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India.:-

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2019;
- ii) In the case of the Income & Expenditure Account, of the Deficite for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

Place: AHMEDNAGAR

Date : 30/06/2019



For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

(U.S KADAM)
Partner
Membership No. 031055

TRUE COPY

Principal
Adsul's Technical Campus
Chas Ahmednagar

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2019

1) Significant Accounting Policies:

i) Method of Accounting;

The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.

ii) Investments:

Investments are valued at cost.

iii) Fixed Assets:

Fixed assets are stated at cost of acquisition less depreciation.

iv) Inventory:

Stock of general stores is valued at cost on FIFO basis.

v) Depreciation:

Depreciation on fixed assets is provided on Straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year, the depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.

vi) Grants:- Grants are accounted on receipt basis.

vii) Employees' retirement benefits:

(a) The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: AHMEDNAGAR

Date : 30th June 2019




For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

(U.S KADAM)

Partner

Membership No. 031055

TRUE COPY


Principal
Adul's Technical Campus
Chas Ahmednagar

**SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019

Receipt	Amount	Amount	Payment	Amount	Amount
To Closing Balance			By Salary A/c		48,345,652.95
Cash in Hand	557.53		By Salary & Honorium		3,012,100.00
Bom 057	609.00		By Advertisement Exp		1,054,100.00
SBI 734	<u>25,540.29</u>	26,706.82	By PNS Payment		98,460.00
			By Collage Exp		874,670.00
			By Bank Charges		11,741.10
			By Electricity Exp		331,555.90
			By Exam Exp		524,100.00
			By Exam Fees		1,158,581.90
To Tution Fees	26,597,190.92		By Generator Diesel		1,348,740.00
Fees Arrears	<u>7,651,303.08</u>	34,248,500.00	By Newspaper & Periodicals		758,400.00
			By Office Exp		989,276.00
			By Practical Exp	1,082.00	357,410.00
To Interest			By Printing & Stationery		470,748.90
			By Repaire & Maintaince		1,331,942.00
To INTERUNIT LOAN	254,429.00		By Society Rent		225,410.00
Polytechnic Collage	3,019,348.35		By Security Exp		210,123.00
MBA Collagae	<u>29,632,785.00</u>	32,906,562.35	By Function Exp		952,000.00
Sanstha			By Hote Exp		615,000.00
			By Legal Exp & Fees		142,000.00
			By Other Exp		878,744.00
			By Tata SMS Services		19,000.90
			By Misc Expenses		669,240.00
			By Student Expenses		321,540.00
			By Student Welfare		545,410.00
			By Tea & Refreshment		214,423.00
			By Telephone & Internet		161,017.00
			By Travelling Exp		521,410.00
			By University Exp		354,141.00
			By Computer & Software		256,404.00
			By Lab Equipments		89,714.00
			By Closing Balance		
			Cash in Hand	7,823.00	
			Cash at Bank	550,717.51	558,540.51
Total		67,182,851.17	Total		67,182,851.17

Place :- Ahmednagar

Date :- 30/06/2019



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S.KADAM)
PARTNER

TRUE COPY

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

**SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019**

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		48,345,652.98	To Tution Fees		34,248,500.00
To Salary & Honorium		3,012,100.00	To interst		1,082.00
To Advertisement Exp		1,054,100.00	By Deficite tran to b/s		35,169,732.93
To PNS Payment		98,400.00			
To Collage Exp		874,920.00			
To Bank Charges		11,741.10			
To Electricity Exp		331,555.90			
To Exam Exp		524,100.00			
To Exam Fees		1,168,581.90			
To Generator Diesel		1,548,740.00			
To Newspaper & Periodicals		758,400.00			
To Office Exp		569,276.00			
To Pratical Exp		352,410.00			
To Printing & Stationery		470,748.90			
To Repaire & Maintaince		1,331,942.00			
To Society Rent		225,410.00			
To Security Exp		210,123.00			
To Function Exp		952,000.00			
To Holte Exp		615,000.00			
To Legal Exp & Fees		142,000.00			
To Other Exp		878,744.00			
To Tata SMS Services		19,005.90			
To Misc Expenses		665,240.00			
To Student Expenses		321,540.00			
To Student Welfare		545,410.00			
To Tea & Refreshment		214,423.00			
To Telephone & Internet		161,017.00			
To Travelling Exp		521,410.00			
To University Exp		354,141.00			
To Depreciation		3,141,122.27			
Total		69,419,314.93	Total		69,419,314.93

Place :- Ahmednagar

Date :- 30/06/2019



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S KADAM)
PARTNER

TRUE COPY

Pradha
Principal
Adsul's Technical Campus
Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
BALANCE SHEET AS ON 31ST MARCH 2019**

LIABILITY	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
INTERUNIT LOAN			FIXED ASSETS		
Sanstha A/c			(As per schedule)		
Bal as per B/s	288,909,570.61		BUILDING	40,533,176.40	
Add: During the Year	<u>29,632,785.00</u>	318,542,355.61	OTHER ASSETS	<u>13,424,750.06</u>	53,957,926.46
Polytechnic Collage	254,429.00		Staff Advance		15,000.00
MBA Collagae	<u>3,019,348.35</u>	3,273,777.35	Closing Balance		
			Cash in Hand	7,823.00	
OTHER PAYABLE			Cash at Bank	<u>550,717.51</u>	558,540.51
Sundry Creditors	733,622.00				
Caution Money Deposit	80,000.00				
Audit Fees Payable	18,545.00				
Exam Grant	26,131.00				
Professional Tax	<u>5,300.00</u>	861,598.00	INCOME & EXPENDITURE A/C		
			Bal as per Last B/s	232,976,531.06	
			Add: Deficite during the year	<u>35,169,732.93</u>	268,146,263.99
Total		322,577,730.96	Total	0.00	322,577,730.96

Place :- Ahmednagar

Date :- 30/06/2019



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS
(Signature)
(U.S. KADAM)
PARTNER

TRUE COPY

(Signature)
Principal
Adsul's Technical Campus
Chas, Ahmednagar

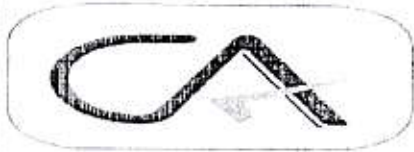
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2019

SR. NO	PARTICULAR	RATE	WDV AS 31/03/2018	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2019	NET BLG TOTAL AS ON 31.3.19
1	BUILDING	2.50%	41,572,488.62		41,572,488.62	1,039,312.22	40,533.1
2	FURNITURE & DEAD STOCK	10%	3,955,481.33	-	3,955,481.33	395,548.13	3,559.9
3	LIBRARY BOOKS	25%	1,117,244.92	-	1,117,244.92	279,311.23	837.9
4	COMPUTER	25%	2,287,378.04	256,404.00	2,543,782.04	635,945.51	1,907.8
5	ELECTRIFICATION	10%	713,322.42		713,322.42	71,332.24	641.9
6	UPS	10%	220,016.57		220,016.57	22,001.66	198.0
6	WATER EQUIPMENTS	10%	29,022.91		29,022.91	2,902.29	26.1
7	EQUIPMENTS	10%	3,668,594.93	-	3,668,594.93	366,859.49	3,301.7
8	EPBX	10%	34,713.59		34,713.59	3,471.36	31.2
9	LAB EQUIPMENTS	10%	2,161,786.81	89,714.00	2,251,500.81	225,150.08	2,026.3
10	C C Tv Camera	10%	110,182.68	-	110,182.68	11,018.27	99.1
11	KG ENG EQUIPMENTS	10%	882,697.91		882,697.91	88,269.79	794.4
			56,752,930.73	346,118.00	57,099,048.73	3,141,122.27	53,957.92



TRUE COPY

Kadam
Principal
Adsul's Technical Campus
Chas Ahmednagar



KADAM AND COMPANY
(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL'S TECHNICAL COMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR

We have audited the accompanying financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL'S TECHNICAL COMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** which comprise the Balance Sheet as at March 31st, 2019, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL'S TECHNICAL COMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** give the information required by The Bombay Public Trust Act, and Rules made thereunder in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:-

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2019;
- ii) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of those books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

Place: AHMEDNAGAR

Date : 30/06/2019

For KADAM AND COMPANY
CHARTERED ACCOUNTANTS




(U.S KADAM)
Partner

Membership No. 031055

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2019

1) Significant Accounting Policies:

i) Method of Accounting:

The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.

ii) Investments:

Investments are valued at cost.

iii) Fixed Assets:

Fixed assets are stated at cost of acquisition less depreciation.

iv) Inventory:

Stock of general stores is valued at cost on FIFO basis.

v) Depreciation:

Depreciation on fixed assets is provided on Straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year, the depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.

vi) Grants:- Grants are accounted on receipt basis.

vii) Employees' retirement benefits:

(a) The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: AHMEDNAGAR

Date : 30th June 2019



For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

(U.S KADAM)

Partner

Membership No. 031055

TRUE COPY

Principal
A.S.'s Technical Campus
CNS Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019

Receipt	Amount	Amount	Payment	Amount	Amount
To Closing Balance			By Salary A/c		10,010,739.00
Cash in Hand	3,839.00		By Honorarium paid to visiting Faculties		1,521,000.00
Cash at Bank	<u>597,083.64</u>	600,922.64	By Bank Charges		40,098.45
			By Advertisement Exp		148,055.00
			By Printing & Stationery		259,673.80
			By Security Exp		726,381.00
To Fees Received			By AICTE Fees		200,000.00
Tuition Fees	19,094,971.96	19,094,971.96	By Collage Exp		250,750.00
Fees Arrears			By Cleaning Exp		10,795.00
			By Function Exp		60,230.00
			By Exam Fees & Exp		816,916.65
To INTERUNIT LOAN			By Electricity Exp		977,773.50
Sansha A/c			By Repaire & Maintenance		143,190.00
Polytechnic Collage		3,439,390.00	By Other Expenses		107,904.00
			By Practical Exp		55,935.00
			By Refreshment & Hotel Exp		14,597.00
			By Staff Approval Exp		75,375.00
			By Rent		98,100.00
			By Telephone & Internet Exp		2,639.00
			By Legal Fees		139,000.00
			By Garden Exp		17,540.00
			By Furniture Rep		90,340.00
			By Computers & Software		210,950.00
			By INTERUNIT LOAN		
			Sansha A/c	4,120,088.50	
			Engineering Collage	<u>3,019,348.35</u>	7,139,436.85
			By Closing Balance		
			Cash in Hand	11,227.00	
			Cash at Bank	<u>8,637.45</u>	19,864.45
Total		23,135,284.60	Total		23,135,284.50

Place :- Ahmednagar

Date :- 30/06/2019

FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(Signature)
(U.S.KADAM)
PARTNER



TRUE COPY

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

**ADSUL'S TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019**

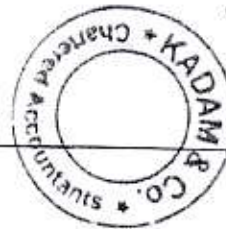
Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		10,010,739.00	By Fees Received		
To Honorarium paid to visiting Faculties		1,521,000.00	Tuition Fees		19,094,971.96
To Bank Charges		40,098.45			
To Advertisement Exp		148,055.00			
To Printing & Stationery		259,673.80			
To Security Exp		726,381.00			
To AICTE Fees		200,000.00			
To Collage Exp		250,750.00			
To Cleaning Exp		10,795.00			
To Function Exp		60,230.00			
To Exam Fees & Exp		816,916.65			
To Electricity Exp		977,773.50			
To Repaire & Maintaince		143,190.00			
To Other Expenses		107,904.00			
To Practical Exp		55,935.00			
To Refreshment & Hotel Exp		14,597.00			
To Staff Approval Exp		75,375.00			
To Rent		96,100.00			
To Telephone & Internet Exp		2,639.00			
To Legal Fees		139,000.00			
To Garden Exp		17,540.00			
By Furniture Rep		90,340.90			
To Depreicton during the year		778,753.54			
To Surplus tran to b/s		2,551,185.12			
Total		19,094,971.96	Total		19,094,971.96

Place :- Ahmednagar

Date :- 30/06/2019

FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S.KADAM)
PARTNER



TRUE COPY

Principal
Adsul's Technical Campus
Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
BALANCESHEET AS ON 31ST MARCH 2019**

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
INTERUNIT LOAN			FIXED ASSETS		
Bal as per last b/s	77,977,927.25		(As per schedule)		
Less during the year	<u>4,120,088.50</u>	73,857,838.75	BUILDING	10,000,373.06	
Polytechnic Collage		3,439,390.00	OTHER ASSETS	<u>2,061,495.69</u>	12,061,868.75
			Advances		650.00
OTHER PAYABLE			INTERUNIT LOAN		
Professional Tax		1,800.00	Engineering Collage		3,019,348.35
			CLOSING BALANCE		
			Cash in Hand	11,227.00	
			Cash at Bank	<u>8,637.45</u>	19,864.45
			INCOME & EXPENDITURE A/C		
			Bal as per Last B/s	64,748,482.32	
			Less: Surplus during the year	<u>2,551,185.12</u>	62,197,297.20
Total		77,299,028.75	Total	(0.00)	77,299,028.75

Place :- Ahmednagar

Date :- 30/06/2019



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(Signature)
(U.S. KADAM)
PARTNER

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

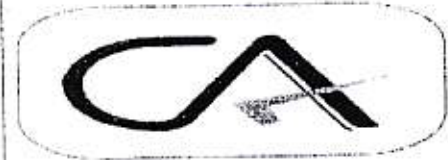
ADSULS TECHNICAL CAMPUS
 FACULTY OF MBA, CHAS, AHMEDNAGAR
 A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR
 FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2019

SR. NO	PARTICULAR	RATE	WDV AS 31/03/2018	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2019	NET BLOC TOTAL AS 31.3.19
1	BUILDING	2.50%	10,256,792.88		10,256,792.88	256,419.82	10,000,373.06
2	FURNITURE & DEAD STOCK	10%	665,149.73		665,149.73	66,514.97	598,634.76
3	LIABRARY BOOKS	25%	691,350.66		691,350.66	172,837.67	518,512.99
4	COMPUTER	25%	857,371.21	210,950.00	1,068,321.21	267,080.30	801,240.91
5	ELECTRIFICATION	10%	47,829.69		47,829.69	4,782.97	43,046.72
6	UPS	10%	37,719.12		37,719.12	3,771.91	33,947.21
6	WATER EQUIPMENTS	10%	9,565.94		9,565.94	956.59	8,609.35
7	EQUIPMENTS	10%	63,893.05		63,893.05	6,389.31	57,503.74
			12,629,672.29	210,950.00	12,840,622.29	778,753.54	12,061,868.75




 Principal
 Adsul's Technical Campus
 Chas Ahmednagar

TRUE COPY



KADAM AND COMPANY

(REGISTERED)

CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

**Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS
FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY
PASS ROAD, AHMEDNAGAR**

We have audited the accompanying financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** which comprise the Balance Sheet as at March 31st, 2018, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

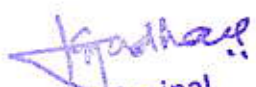
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar


Principal
Adsul's Technical Campus
Chas Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** give the information required by The Bombay Public Trust Act, and Rules made thereunder in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:-

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2018;
- ii) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

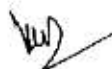
- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

Place: AHMEDNAGAR

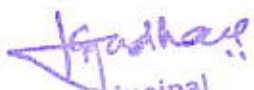
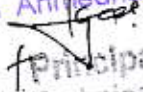
Date : 10/08/2018

For KADAM AND COMPANY
CHARTERED ACCOUNTANT




(U.S KADAM)
Partner
Membership No. 031055

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar

Principal
Adsul's Technical Campus
Chas Ahmednagar

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2018

1) Significant Accounting Policies:

i) Method of Accounting:

The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.

ii) Investments:

Investments are valued at cost.

iii) Fixed Assets:

Fixed assets are stated at cost of acquisition less depreciation.

iv) Inventory:

Stock of general stores is valued at cost on FIFO basis.

v) Depreciation:

Depreciation on fixed assets is provided on Straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year, the depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.

vi) Grants:- Grants are accounted on receipt basis.:-

vii) Employees' retirement benefits:

(a) The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: AHMEDNAGAR

Date : 10th Aug 2018



For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

(U.S. KADAM)

Partner

Membership No. 031055

TRUE COPY

[Signature]
Principal
Adsul's Technical Campus
Chas Ahmednagar

[Signature]
Principal
Adsul's Technical Campus
Chas Ahmednagar

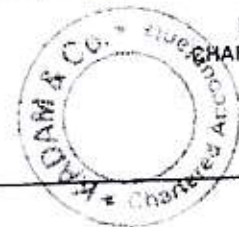
**SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018

Receipt	Amount	Amount	Payment	Amount	Amount
To Closing Balance			By Salary A/c		34,720,234.00
Cash in Hand	21,015.63		By Salary & Honorium		1,054,100.00
Bom 057	12,518.59		By Advertisement Exp		1,109,370.00
SBI 734	1,039.00	34,573.22	By Affiliation Fees		85,620.00
			By Bank Charges		1,520.00
			By Electricity Exp		893,200.00
			By Exam Exp		1,420,200.00
			By Exam Fees		485,600.00
			By Generator Diesel		1,652,000.00
			By Newspaper & Periodicals		185,200.00
			By Office Exp		560,200.00
			By Petrol & Diesel Exp		2,354,100.00
			By Practical Exp		1,120,100.00
To Tuition Fees		55,896,561.74	By Printing & Stationery		752,000.00
To Tuition Fees Arrears		4,700,000.00	By Repaire & Maintaince		1,750,200.00
To Solar Fund		250,000.00	By Society Rent		480,000.00
			By Security Exp		1,420,500.00
			By Function Exp		452,200.00
			By Misc Expenses		82,400.00
			By Student Expenses		1,230,500.00
			By Student Welfare		152,400.00
			By Tea & Refreshment		325,400.00
			By Telephone & Internet		60,540.00
			By Travelling Exp		596,560.00
			By University Exp		210,200.00
			By Scholarship payable		18,595,501.00
To INTERUNIT LOAN Santha A/c	12,160,916.86	12,160,916.86	To INTERUNIT LOAN Polytecnic College	1,265,500.00	1,265,500.00
			By Closing Balance		
			Cash in Hand	557.53	
			Cash at Bank		
			Bom 057	609.00	
			SBI 734	25,540.29	26,706.00
Total		73,042,051.82	Total		73,042,051.82

Place :- Ahmednagar

Date :- 10/08/2018



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S.KADAM)
PARTNER

TRUE COPY

Principal
Adsul's Technical Campus
Chas Ahmednagar

Principal
Adsul's Technical Campus

**SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018**

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		34,720,234.00			
To Salary & Honorium		1,054,100.00	By Tution Fees		60,596.56
To Advertisement Exp		1,109,370.00	By Solar Fund		250.00
To Affilation Fees		85,620.00			
To Bank Charges		1,520.00			
To Electricity Exp		893,200.00			
To Exam Exp		1,420,200.00			
To Exam Fees		485,600.00			
To Generator Diesel		1,652,000.00			
To Newspaper & Periodicals		185,200.00			
To Office Exp		560,200.00			
To Petrol & Diesel Exp		2,354,100.00			
To Pratical Exp		1,120,100.00			
To Printing & Stationery		752,000.00			
To Repaire & Maintaince		1,750,200.00			
To Society Rent		480,000.00			
To Security Exp		1,420,500.00			
To Function Exp		452,200.00			
To Misc Expenses		82,400.00			
To Student Expenses		1,230,500.00			
To Student Welfare		152,400.00			
To Tea & Refreshment		325,400.00			
To Telephone & Internet		60,540.00			
To Travelling Exp.		596,560.00			
To University Exp		210,200.00			
To Depreciation during the year		3,509,259.92			
To Surplus tran to b/s		<u>4,182,957.82</u>			
Total		60,846,561.74	Total		60,846,561

Place :- Ahmednagar

Date :- 10/08/2018

FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S.KADAM)
PARTNER



TRUE COPY

Principal
Adsul's Technical Campus
Chas, Ahmednagar

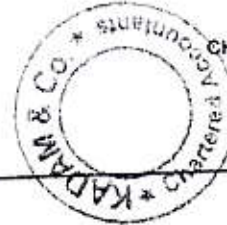
Principal
Adsul's Technical Campus
Chas, Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
BALANCE SHEET AS ON 31ST MARCH 2018**

LIABILITY	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
INTERUNIT LOAN			FIXED ASSETS		
Sanstha A/c			(As per schedule)		
Bal as per B/s	276,748,653.75		BUILDING	41,572,488.62	
Less: During the Year	<u>12,160,916.86</u>	288,909,570.61	OTHER ASSETS	<u>15,180,442.11</u>	56,752,930
			Staff Advance		15,000
			Closing Balance		
			Cash in Hand	557.53	
			Cash at Bank		
			Bom 057	609.00	
OTHER PAYABLE			SBI 734	<u>25,540.29</u>	26,706
Sundry Creditors	733,622.00				
Caution Money Deposit	80,000.00				
Audit Fees Payable	16,545.00				
Exam Grant	26,131.00				
Professional Tax	<u>5,300.00</u>	861,598.00	INCOME & EXPENDITURE A/C		
			Bal as per Last B/s	237,159,488.89	
			Less: Surplus during the year	<u>4,162,957.82</u>	232,976,531
Total		289,771,168.61	Total	(0.00)	289,771,161

Place :- Ahmednagar

Date :- 10/08/2018



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(Signature)
(U.S. KADAM)
PARTNER

(Signature)
Principal
Adsul's Technical Campus
Chas, Ahmednagar

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(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

ADSULS TECHNICAL CAMPUS

FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR

A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR

FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2018

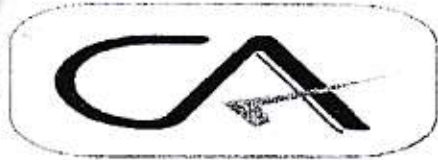
SR. NO	PARTICULAR	RATE	WDV AS 31/03/2017	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2018	NET BLOCK TOTAL AS ON 31.3.18
1	BUILDING	2.50%	42,638,449.87		42,638,449.87	1,065,961.25	41,572,488.62
2	FURNITURE & DEAD STOCK	10%	4,394,979.25	-	4,394,979.25	439,497.93	3,955,481.33
3	LIABRARY BOOKS	25%	1,489,659.89	-	1,489,659.89	372,414.97	1,117,244.92
4	COMPUTER	25%	3,049,837.38	-	3,049,837.38	762,459.35	2,287,378.04
5	ELECTRIFICATION	10%	792,580.46		792,580.46	79,258.05	713,322.42
6	UPS	10%	244,462.86		244,462.86	24,446.29	220,016.57
6	WATER EQUIPMENTS	10%	32,247.68		32,247.68	3,224.77	29,022.91
-	EQUIPMENTS	10%	4,076,216.59	-	4,076,216.59	407,621.66	3,668,594.93
-	EPBX	10%	38,570.66		38,570.66	3,857.07	34,713.59
9	LAB EQUIPMENTS	10%	2,401,985.34	-	2,401,985.34	240,198.53	2,161,786.81
	C C Tv Camera	10%	122,425.20	-	122,425.20	12,242.52	110,182.68
11	KG ENG EQUIPMENTS	10%	980,775.46		980,775.46	98,077.55	882,697.91
			60,262,190.64	-	60,262,190.64	3,509,259.92	56,752,930.73




 Principal
 Adsul's Technical Campus
 Chas, Ahmednagar

TRUE COPY


 Principal
 Adsul's Technical Campus
 Chas Ahmednagar



KADAM AND COMPANY
(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL'S TECHNICAL COMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR

We have audited the accompanying financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL'S TECHNICAL COMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** which comprise the Balance Sheet as at March 31st, 2018, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar


Principal
Adsul's Technical Campus
Chas, Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL'S TECHNICAL COMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** give the information required by The Bombay Public Trust Act, and Rules made thereunder in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:-

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2018;
- ii) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

Place: AHMEDNAGAR

Date : 10/08/2018

For KADAM AND COMPANY
CHARTERED ACCOUNTANTS



[Handwritten signature]

(U.S KADAM)
Partner

Membership No. 031055

[Handwritten signature]
Principal

[Handwritten signature]
Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2018

1) Significant Accounting Policies:

i) Method of Accounting;

The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.

ii) Investments:

Investments are valued at cost.

iii) Fixed Assets:

Fixed assets are stated at cost of acquisition less depreciation.

iv) Inventory:

Stock of general stores is valued at cost on FIFO basis.

v) Depreciation:

Depreciation on fixed assets is provided on Straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year, the depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.

vi) Grants:- Grants are accounted on receipt basis.

vii) Employees' retirement benefits:

(a) The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: AHMEDNAGAR

Date : 10th Aug 2018



For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

(U.S KADAM)

Partner

Membership No. 031055

TRUE COPY

Principal
Adsul's Technical Campus
Chas. Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR**

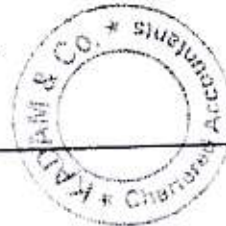
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018

Receipt	Amount	Amount	Payment	Amount	Amount
To Closing Balance			By Salary A/c		9,050,200.00
Cash in Hand	8,895.00		By Honorarium paid to visiting Faculties		1,554,100.00
Cash at Bank	478,445.99	487,340.99	By Bank Charges		3,215.00
			By Other Expenses		532,100.00
			By Advertisement Exp		610,200.00
			By Printing & Stationery		290,600.00
			By Security Exp		602,100.00
			By Student Exp		235,500.00
			By Seminar Exp		218,500.00
To Fees Received			By Cleaning Exp.		320,100.00
Tuition Fees	10,120,500.00		By Gathering Exp		410,200.00
Fees Arrears	8,761,431.00	18,881,931.00	By Office Exp		252,000.00
			By Exam Expenditure		96,520.00
To Scholarship Payable		1,123,072.00	By Electricity Exp.		98,540.00
			By Repaire & Maintaince		539,635.00
Tr TERUNIT LOAN			By Telephone & Internet Exp		32,510.00
Instha A/c		496,029.65	By Scholarship payable		5,541,431.00
			By Books		
			By Furniture		
			By Closing Balance		
			Cash in Hand	3,839.00	
			Cash at Bank	597,083.64	600,922.64
Total		20,988,373.64	Total		20,988,373.64

Place :- Ahmednagar

Date :- 10/08/2018

FOR KADAM & CO.,
CHARTERED ACCOUNTANTS



(U.S.KADAM)
PARTNER

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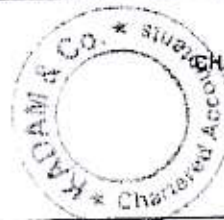
Principal
ADSULS Technical Campus
Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018**

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		9,050,200.00	By Fees Received		
To Honorarium paid to visiting Faculties		1,554,100.00	Tuition Fees	18,881,931.00	18,881,931.00
To Bank Charges		3,215.00			
To Other Expenses		532,100.00			
To Advertisement Exp.		610,200.00			
To Printing & Stationery		290,600.00			
To Security Exp.		602,100.00			
To Student Exp.		235,500.00			
To Seminar Exp.		218,500.00			
To Cleaning Exp.		320,100.00			
To Gathering Exp.		410,200.00			
To Office Exp.		252,000.00			
To Exam Expenditure		96,520.00			
To Electricity Exp.		98,540.00			
To Repaire & Maintaince		539,635.00			
To Telephone & Internet Exp		32,510.00			
To Depreiciton during the year		870,808.37			
To Surplus tran to b/s		3,165,102.63			
Total		18,881,931.00	Total		18,881,931.00

Place :- Ahmednagar

Date :- 10/08/2018



FOR KADAM & CO.,
CHARTERED ACCOUNTATNS
(Signature)
(U.S.KADAM)
PARTNER

TRUE COPY

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
BALANCESHEET AS ON 31ST MARCH 2018**

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
INTERUNIT LOAN			FIXED ASSETS		
Bal as per last b/s	77,481,897.60		(As per schedule)		
Add : during the year	<u>496,029.65</u>	77,977,927.25	BUILDING	10,256,792.88	
			OTHER ASSETS	<u>2,372,879.41</u>	12,629,672
OTHER PAYABLE			INTERUNIT LOAN		
Professional Tax		1,800.00	Advances		650
			Closing Balance		
			Cash in Hand	3,839.00	
			Cash at Bank	<u>597,083.64</u>	600,922
			INCOME & EXPENDITURE A/C		
			Bal as per Last B/s	67,913,584.95	
			Less: Surplus during the year	<u>3,165,102.63</u>	64,748,482
Total		77,979,727.25	Total	(0.00)	77,979,727.25

Place :- Ahmednagar

Date :- 10/08/2018



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(Signature)
(U.S. KADAM)
PARTNER

(Signature)
Principal
Adsul's Technical Campus
Chas, Ahmednagar

TRUE COPY

(Signature)
Principal
Adsul's Technical Campus
Chas, Ahmednagar

ADSUL'S TECHNICAL CAMPUS							
FACULTY OF MBA, CHAS, AHMEDNAGAR							
A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR							
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2018							
SR. NO	PARTICULAR	RATE	WDV AS 31/03/2017	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2018	NET BL TOTAL AS 31.3.18
1	BUILDING	2.50%	10,519,787.57		10,519,787.57	262,994.69	10,256,792.88
2	FURNITURE & DEAD STOCK	10%	739,055.26	-	739,055.26	73,905.53	665,149.73
3	LIABRARY BOOKS	25%	921,800.88	-	921,800.88	230,450.22	691,350.66
4	COMPUTER	25%	1,143,161.61	-	1,143,161.61	285,790.40	857,371.21
5	ELECTRIFICATION	10%	53,144.10		53,144.10	5,314.41	47,829.69
6	UPS	10%	41,910.14		41,910.14	4,191.01	37,719.13
6	WATER EQUIPMENTS	10%	10,628.82		10,628.82	1,062.88	9,565.94
7	EQUIPMENTS	10%	70,992.28		70,992.28	7,099.23	63,893.05
			13,500,480.66	-	13,500,480.66	870,808.37	12,629,672.29



[Signature]
Principal
Adul's Technical Campus
Chas, Ahmednagar

TRUE COPY

[Signature]
Principal
Adul's Technical Campus
Chas / Ahmednagar