

#### **HEAD OFFICE:**

"Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar - 414 003. ≅: Off: (0241) 2322120 / 30 / 40

Email: uk@kadamandco.in www.kadamandco.in

Date:

# CERTHFICATE TO WHOMSOEVER IT MAY CONCERN

This is to state that Sakeshwar Gramin Vikas Seva Sanstha's Adsul's Technical Campus At Post Chas, Chas Nimblak Bypass Road, Ahmednagar had annual expenditure incurred on maintenance of infrastructure (Physical Facilities and Academic support facilities) excluding salary component year wise during the last five years are as tabulated below.

	Expenditure inc	urred on mair cluding salary	component	year wise du	ring the last	five years (IN	
Year	Expenditure Physical Facili	e on Maintena ties (Excludin	nce of g Salary)	Expenditu Academic	Grand Total of expenditure for Physical facilities and		
T.C.II.	ENGG (INR in Rupees)	MBA (INR in Rupees)	Total (INR in Rupees)	ENGG (INR in Rupees)	MBA (INR in Rupees)	Total (INR in Rupees)	academic support facilities (Excluding Salary) in R
		AF0722	2461572	85320	93160	178480	2640052
2021-22	2081840	379732	2401372			2524065	8437892
2020-21	3396212	2507615	5903827	2467565	66500	2534065	6470559
2020-21		2021217	5359818	1044810	65930	1110740	6470558
2019-20	3335471	2024347	3339010	1.00.13.00.15	200000-00	077621	5786413
2019 10	2741189	2067603	4808792	921686	55935	977621	10100100
2018-19	- 1000 SONO S	1343850	8476190	1680300	252000	1932300 s of docum	10408490

This certificate is issued on specific request of institute on the basis of documents and information made available.

Hence the certificate.

Place : Ahmednagar

Date: 23 2/2029

Adsul Technical Campus Chas, Ahmednagar For Kadam and Company Chartered Accountants

> (U.S. Kadam) Partner

Membership No. 031055 UDIN: 20031055AAAADX2868

Principal

PUNE BRANCH: 363/1, Castle Plaza, Opp. J. M. Mandir, Shivajinagar, Chas Ahmedhagar, Mumbai Branch: 303, Aastha II, Govandi Station Road, Deonar, Mumbai - 400 088. Ph.: 022-25501907

Chas Ahmednager

Adsul's Technical Campus

ingrand



#### **HEAD OFFICE:**

"Vedant" 8/9, Viraj Estate,
Opp. Tarakpur Bus Stand,
Ahmednagar - 414 003.

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# CERTIIFICATE TO WHOMSOEVER IT MAY CONCERN

This is to state that Sakeshwar Gramin Vikas Seva Sanstha's Adsul's Technical Campus At Post Chas, Chas Nimblak Bypass Road, Ahmednagar had annual expenditure incurred on maintenance of infrastructure (Physical Facilities and Academic support Facilities excluding salary component year wise during the last five years are as tabulated below.

Year	Expenditur Physical Facili	e on Maintena ties (Excludin		Expenditure on Maintenance of Academic Facilities (Excluding Salary)			
	ENGG (INR in Rupees)	MBA (INR in Rupees)	Total (INR in Rupees)	ENGG (INR in Rupees)	MBA (INR in Rupees)	Total (INR in Rupees)	
2021-22	2081840	379732	2461572	85320	93160	178480	
2020-21	3396212	2507615	5903827	2467565	66500	2534065	
2019-20	3335471	2024347	5359818	1044810	65930	1110740	
2018-19	2741189	2067603	4808792	921686	55935	977621	
2017-18	7132340	1343850	8476190	1680300	252000	1932300	

This certificate is issued on specific request of institute on the basis of documents and information made available.

Hence the certificate.

Place: Ahmednagar

Date: 23 2/2023

Adsul's Technical Campus
Chas, Ahmednagar

For Kadam and Company Chartered Accountants

> (U.S. Kadam) Partner

Membership No. 031055 UDIN : 20031055AAAADX2868

Principal

Adsul's Technical Campus

PUNE BRANCH: 363/1, Castle Pfaza, Opp. J. M. Mandir, Shivajinagar, Pune C4/4 505, PM 020-2551 734

MUMBAI BRANCH: 303, Aastha II, Govandi Station Road, Deonar, Mumbai - 400 088. Ph.: 022-25501907



### KADAM AND COMPANY

(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel: (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

#### INDEPENDENT AUDITORS' REPORT

Re: SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL TECHNICAL CAMPUS FACULTY OF ENGINEERING, A/P CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR.

We have audited the accompanying financial statements of SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL TECHNICAL CAMPUS FACULTY OF ENGINEERING, A/P CHAS NIMBLAK BY PASS ROA, AHMEDNAGAR which comprise the Balance Sheet as at March 31<sup>st</sup>, 2022, the Income & Expenditure Account and Receipts& Payment Account for the year then ended.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Chas Ahmednagar

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL TECHNICAL CAMPUS FACULTY OF ENGINEERING, AIP CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR. give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2022,
- ii) In the case of the Income & Expenditure Account, of the surplus for the year ended on that Date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the Year ended on that date

### Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge And belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been Kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the Books of accounts.

For KADAM AND COMPANY CHARTERED ACCOUNTANTS

Place: AHMEDNAGAR

Date: 31/08/2022

( U.S KADAM) Partner

Membership No. 031055 UDIN NO: 22031055BBIKDS2831

TRUE COPY

Sontants #

Principal
Adsul's Tachnical Campus
Chas Ahmednagar

# NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03,2022

Significant Accounting Policies

- Method of Accounting The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.
- Investments: Investments are valued at cost.
- Fixed Assets: Fixed Assets are stated at cost of acquisition less depreciation.
- Inventory : Stock of general stores is valued at cost on FIFO basis.
- Depreciation: Depreciation on fixed assets is provided on straight line basis at the rates Depreciation on fixed assets schedule. In respect of additions during the mentioned in the fixed assets schedule. In respect of additions during the year. In respect of the assets sold / discarded during the year, no depreciation is provided.
  - Grants : Grants are accounted on receipt basis
  - Employee's retirements benefits: The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Commants \*

Place: Ahmednagar

Date: 31/08/2022

For Kadam & Company Chartered Accountants,

(U.S. Kadam) Partner

Membership No. 031055 UDIN NO: 22031055BBIKDS2831

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### SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR

### RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

	RECEIPT AND PAY		Payment	Amount	Amount
4	Amount	Amount	reyman		6,33,44,331.00
Receipt	Amount			E	5.76,000.00
			By Salary A/c		5.76.000.00
Opening Balance	32,569.94		By Salary & Honorium		1,62,159.00
Cash in Hand	32,569.94		Av Advertisement Exp		35,025.96
Cosh at Bank	1		By Bank Charges		1,65,620.00
Cash at bank	1,31,081.10	70	By Electricity Exp		14,58,142,52
Axix Bank 872	17,03,857.74	18,67,506.78	By Exam Exp	1 - 1	4.05.459.00
SBI 734			By ARA Affiliation Fees	1 - 1	1.37,278.00
STORY SALES	2,69,77,816.00		By Gonerator Diesel		1.00.000.00
Tution Fees	6.79,91,964,50	9,49,69,780.50	By Gonerator Dieser	1	3,150.00
Fees Aronars	0,18,31,00,100		By AICTE Fees	1 1	
1			By Eligibility Fees	4	66,867.00
		-	By Grampanchyal Tax	Ste P	1,35,451 00
			Du Insurance Exp		22,054.00
			By Newspaper & Periodicals		57,980.00
			By Office Exp	1	39,255.00
	•		By Other Exp	1 1	1.23,200,00
			By Obor Exp	1	2.05,657.00
			By JCB Rent exp		5.10,490.00
			By Printing & Stationery		
			By Repaire & Maintaince	1 4	27,140.00
INTERUNIT LOAN			By Lab Material	1 1	200.00
olytochnic Collage	35,000.00		By Postage & Courious	1 1	1,71,072.00
olytochnic Collage	•	35,000.00		1	1,35,500.00
		35,000.00	By Legal Exp & Foot	1 - 1	6,57,027.00
			By House Keeping Charges	3	6,90,000.00
			By House Kooping Charges		3.31,957.00
			By Security SMS Services		
		17,800.0	0 By Misc Expesnes	9 0	61,911.00
To Audit foes payable			By Tea & Refreshment		91,660.00
to Wagu idea bayana			By Telephone & Internet		2,17,050.49
			By Travelling Exp	1	18,350.00
			By Wagos	1	83,415,00
			By Gardenicyg Exp	L I	1.34,598.00
			By Gardanies Exp	1	17.800.00
			By Petrol & Diesel	1 3	17.800.00
			To Audit Fees	1	
			TO INTERUNIT LOAN	- 1	
			Polylechnic Collage	1,23,65,000.00	1 1-203-2
			MBA Collagae	77,70,000.00	2.01,35,000.00
			Sanstha	77,70,000.00	7,18,514.00
			By Sundry Creditors		15,000.00
			By Sundry Creditors		15.000
			By Audit Fees Payable	4	15,073.0
			(	-	15,073.00
			By CC TV Camera		37.21,142.0
		-	By Building		1,20,420.0
1			By Computer		33,419.0
		1	By Electrification	I — —	2,52,730.0
			By Furniture & Dead Stock	1	32,000.0
			By Furniture a Dead Store		3,32,824.0
			By Invortore & Battary		11.87,820 0
			By Lab Equipment		18,000 (
			By Laibary Books		18,000.0
			By UPS	1	
					4
			By Closino Balanco	4 00 270 0	4
			By Closing Balance Cash in Hand	1,08,279.9	(C)
			Cash of Bank		0
			Cash of Dank	B,357.5	
			Axix Bank 872	5,709.8	1,22,311
-			\$81 734		
					9,68,90.089.
		9,68,90,0	Total		3/40/23/
			to an i		

Place :- Ahmednagar

Date :- 31/08/2022

S

T.

(U.S.KADAIA) PARTNER

Charles do Accountains M.NO- 31055 ODIN NO :- 22031055BBIKDS283

TRUE COPY

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# SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

Amount  6,33,44,331.00 By Ti 5,76,000.00 1,62,159.00 35,025.96 1,65,620.00 14,58,142.52 4,05,459.00 1,37,276.00 1,00,000 3,190.00 66,867.00 1,35,451.00 22,054.00 57,980.00 39,255.00 1,23,200.00 2,05,657.00 5,10,490.00 27,140.00 200.00 1,71,072.00 1,35,500.00	ation Fees		9,49,69,780,50
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#### ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR BALANCE SHEET AS ON 31ST MARCH 2022 THUOMA AMOUNT ASSETS AMOUNT AMOUNT LIABILITY FIXED ASSETS INTERUNIT LOAN (As per schedule) BUILDING 4;11,96,657.99 Sanstha A/c 5 32 60 390 08 35,00,53,427.00 1,20,63,722.09 Bal as per B/s Less: During the Year 34,22,83,427.00 OTHER ASSETS 77.70.000.00 Polytechnic Collage 41,02,348.00 1,23.65,000.00 (82,62,652.00) To INTERUNIT LOAN MBA Collagae 79.66,779.00 Less: During the Year Polylechnic Collage 79,31,779.00 35,000.00 Less: During the Year Closing Balance 1,08,279.94 Cash in Hand OTHER PAYABLE Cash at Bank 15,108.00 8,357.50 Sundry Creditors Axix Bank 872 1.22.347.31 80,000.00 5,709.87 Cauntion Money Deposit SBI 734 37,045.00 Audit Fees Payable 26,131.00 1.58,284.00 INCOME & EXPENDITURE A/C Exam Grant 29,47,48,297.60 Bal as per Last Bis Less: Deficite during the year 27,28,64,542.61 2,18,83,754,99 33,41,79,059.00 $\{0.00\}$ Total 33,41,79,059.00 Total FOR KADAM & CO., CHARTERED ACCOUNTATINS Place :- Ahmednagar (see) NOAM P (U.S.KADAM) Date :- 31/08/2022 S PARTNER M.NO- 31055 UDIN NO :- 22031055BBIKD \$2831 ex-accountain

TRUE COPY

Principal
Adsul's Technical Campus
Chas Ahmednagar

# ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2022

SR. NO	PARTICULAR	RATE	WDV AS 31/03/2021	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2021	NET BLOCK TOTAL AS ON 31/03/2022
	BUILIDING	2.50%	3,85,31,850.82	37,21,142.00	4,22,52,992.82	10,56,324.82	4.11.96.667.99
	FURNITURE & DEAD STOCK	10%	30,30,052.20	2,52,730.00	32,82,782.20	3,28,278.22	29,54,503,98
	LIABRARY BOOKS	25%	4,72,462.70	11.87.820.00	16,60,282.70	4,15,070.68	12,45,212.03
4	COMPUTER	25%	12,40,220.25	1,20,420.00	13,60,640.25	3,40,160.06	10,20,480.19
	ELECTRIFICATION	10%	5,20,012.05	33,419.00	5,53,431.05	55,343.10	4,98,087.94
6	UPS	10%	1,60,392.09	18,000.00	1,78,392.09	17.839.21	1,60,552.88
	WATER EQUIPMENTS	10%	33,307.70		33,307.70	3,330.77	29,976.93
	EQUIPMENTS	10%	26,93,356,47	-	26,93,356,47	2,69,335,65	24,24,020.82
	EPBX	10%	25,306.21		25,306.21	2.530.62	22,775.59
	LAB EQUIPMENTS	10%	16,41,344.09	3,32,824.00	19,74,168.09	1,97,416,81	17,76,751.28
	C C Tv Camera	10%	1,68,433.17	15,073.00	1,83,506.17	18,350.62	1,65,155.55
	KG ENG EQUIPMENTS	10%	6,43,486.78	-	6,43,486.78	64,348.68	5,79,138.10
	INVERTOR BATTERY	10%	2.62,845.00	32,000.00	2,94,845.00	29,484.50	2,65,360.50
	SOFTWARE	10%	18.000.00		18,000.00	1,800.00	16,200.00
	SOLAR PANEL	10%	9,40,500.00		9,40,500.00	94,050.00	8,46,450.00
14	VEHICLE ACTIVA	10%	65,618.10		65,618.10	6,561.81	59,600.29
	TOTAL		5,04,47,187.62	57,13,428.00	5,61,60,615.62	29,00,225.54	5,32,60,390.08



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# KADAM AND COMPANY

(REGISTERED) CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel: (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

### INDEPENDENT AUDITORS' REPORT

Re: SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF MBA, A/P CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR . .

We have audited the accompanying financial statements of SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF MBA, A/P CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR. which comprise the Balance Sheet as at March 31st , 2022 , the Income & Expenditure Account and Receipts& Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a adhaup basis for our audit opinion.

TRUE COPY

Principal Adsul's Technical Campus Chas Ahmednagar

#### inion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF MBA, AIP CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR. give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2022,
- ii) In the case of the Income & Expenditure Account, of the surplus for the year ended on that Date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the Year ended on that date

## Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge And belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been Kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the Books of accounts.

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For KADAM AND COMPANY CHARTERED ACCOUNTANTS

Place: AHMEDNAGAR

Date: 31/08/2022

( U.S KADAM)

Membership No. 031055 UDIN NO:22031055BBIKDS2831

TRUE COPY

Principal Adsul's Technical Campus Chas Ahmednagar

# NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2022

### Significant Accounting Policies

- The College accounts for its income on accrual basis except tuition fees. Method of Accounting Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.
- Investments: Investments are valued at cost.
- Fixed Assets are stated at cost of acquisition less depreciation. Fixed Assets:
- Stock of general stores is valued at cost on FIFO basis. > Inventory:
- Depreciation on fixed assets is provided on straight line basis at the rates Depreciation : mentioned in the fixed assets schedule. In respect of additions during the year. In respect of the assets sold / discarded during the year, no depreciation is provided.
- Grants: Grants are accounted on receipt basis
- Employee's retirements benefits:

The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: Ahmednagar

Date: 31/08/2022

For Kadam & Company Chartered Accountants,

> (U.S. Kadam) Partner

Membership No. 031055 UDIN NO: 22031055BBIKDS2831

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#### ADSULS TECHNICAL CAMPUS FACULTY OF MBA, CHAS, AHMEDNAGAR

## RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

	RECEIPT AND PAY	Company of the Party of the Par		Amount	Amount
		Amount	Payment	Amoun	
Receipt	Amount		By Salary A/c By Hongrarium paid to visiting Faculties		1 68 28 881 00 3 12 747 00 1 674 40
Opening Balance Cash in Hand	9,427.00		By Bank Charges		1,29,998.00
Cash at Bank Axis Bank 630	31,120,41	5 50 D50 63	By Advertisement Exp. By Printing & Stationery		20,029.50
SBI 822	1,79,522.22		By FRA Registation fees By AICTE Foos		10,000.00
Fees Received on Fees	95,11,764.93	97,38,425.01	By Cellage Exp.		1,65,000.00 5,740.00
cam Fees	2,26,660.08	13,434.00	By Exam Fees & Exp By Audit Fees		51,000.00 53,540.00
Bank Interest			By Electricity Exp. By Repaire & Maintairice		1.46,570.00
INTERUNIT LOAN Engineering	1.23,65,000.00		By Other Expenses  By Professisional Tox		95,125 00 79,650 00
Sanstha A/c Polytechnic Collage	1,40,000.00	1,25,05,000.00	By Telephone & Internet Exp By Legal Fees		17,700.00 1,620.00
Pulytechnic Comp.			By Garden Exp		1,000.00 6,160.00
	- A		By External Remunaration By Petrol & Diosol		92,767.00 65,000.00
			By Travelling Exp		
			By Computer By Lab Equipment		17,70,000.0 3,52,504.0 17,13,313.0
			By Laibary Books	1	
			By Closing Balance Cash in Hand	1,42,927.00	
			Cash at Bank Axis Bank 630 SBI 822	13,924.44 1,58.618.30	3 45,469
					2,24,76,928.
		2,24,76,928.	64 Total		
Total Place :- Ahmednagar			S S S S	FOR KADAM & CO.	ATNS
Date :- 31/08/2022			O Pecountaria UD	(U.S.KADAM) PARTNER M.NO- 31055 NIN NO :- 22031055BBIKI	os283°

Principal
Adsul's Technical Campus
Chus Ahmednagar

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### ADSULS TECHNICAL CAMPUS FACULTY OF MBA, CHAS, AHMEDNAGAR

# RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

	RECEIP! AND !	The state of the s	FOR THE YEAR ENDING 3131	Amount	
	200011111111111111111111111111111111111	Amount	Payment		1.68.26.881.00
Receipt	Amount		By Salary A/c		3,12,747.00
			Dy Honotatium paid to visiting 1	35	1,29,998.00
pening Balance	9,427.00		n. Bank Charges		1,53,775.00
agh in Hand			e. Advartisement Exp		20.029.50
Cash at Bank	31,120.41	200.03	n. Drinting & Stationery		20,000.00
Axis Bank 630	1,79,522.22	2,20,069.63	By FRA Registration fees	-	10,000 00
SBI 822	1,70,000		By AICTE Foot		1,65,000.00
			By Collage Exp		5,740.00
ges Received	95,11,764.93		Le. Euselino EXD		51,000 00
in Fees	2,26,660.08	97,38,425.01	By Exam Fees & Exp	N: V	51,000 00
am Fees	2,20,000.55			1	53,540.00
am rees		13,434.00	By Electricity Exp	E 4	: 46,570.00
Bank Interest	1		By Repaire & Maintaince	1	17,665.00
Barry Interior	-		By Other Exponses		95,125 00
INTERUNIT LOAN	25 200 00		By Other Expenses	- 1	79,650.00
INTERUNITEO	1,23,65,000.00		By Professisional Tex		17,700.00
Engineering	1,40,000.00	1,25,05,000.0	By Telephone & Internet Exp	1 - 1	1,520.00
Sansina Alc		Harray		1	1,000 000
Polytechnic Collage	F - +		By Garden Exp	1	B,160.00
			By Wages	1	92,767.00
			By External Remunaration	1	85,000.00
	1		By Petrol & Diesel By Travelling Exp	1	
			By Hateman	1	17,70,000.00
					3,52,504.00
			By Computer	1	17,13,313.00
			By Lab Equipment	1	17,13,313.44
			By Laibary Books	1	
			By Calculy Sou		
			By Closing Balance	1,42,927.00	
			Cash in Hand		
	_		Cash at Bank	13,924.44	3 45 469 7
			Axis Bank 630	1.88.618.30	3,40,500
			SBI 522		2,24,76,928.
		2,24,76,92	e 54 . Yotal		
	_	2,24,76,92	8.64 ADAM	FOR KADAM & CO	
Total			THE PARTY OF	CHARTEREDIACCOUNT	AINS
			14/	Joseph	
Place :- Ahmednagar			O Pecountaris		
L. M. W. C.			- (5)	(U.S.KADAM)	
			131 /*/	PARTNER	
Date :- 31/08/2022		14	13/	** * I T 24 11 5 5	PER CENTAL CO
Value 4 /4 Company			160	M.NO. 31033	(D2583.

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Principal
Adsul's Technical Campus
Chas Ahmednagar

# ADSULS TECHNICAL CAMPUS FACULTY OF MBA, CHAS, AHMEDNAGAR INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		1,68,26,881.00	By Fees Received		
To Honorarium paid to visiting Fac	culties	3,12,747.00	Tution Fees		97,38,425.01
To Bank Charges		1,674.40			
To Advertisement Exp.		1,29,998.00	By Bank Interest		13,434.00
To Printing & Stationery		1,53,775.00	The state of the s		
To FRA Registation fees		20,029.50	By Deliciate Tra. To B/S	_	99,51,048.51
To AICTE Fees		20,000.00			
To Collage Exp		10,000,00			
To Function Exp.	7	1,65,000.00			
To Exam Fees & Exp		5,740.00			
To Audit Fees		51,000.00		_ 1	
To Electricity Exp.		53,540.00	7		
To Repaire & Maintaince	12	1,46,570.00			
To Other Expenses		17,665.00			
To Professisional Tax		95,125.00			
To Telephone & Internet Exp		79,650.00			
To Legal Fees		17,700.00			
To Garden Exp		1,620.00			
To Wages		1,000.00			
To External Remunaration		8,160.00			
To Petrol & Diesel		92,767.00			
To Travelling Exp		85,000.00		- (	
To Depreiction during the year		14,07,265.62	A STATE OF THE STA		5.0
Total		1,97,02,907.52	Total	-	1,97,02,907.5

Place :- Ahmednagar

Date :- 31/08/2022

FOR KADAM & CO., CHARTERED ACCOUNTATING

(U.S.KADAM) PARTNER M.NO- 31055

UDIN NO :

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rincipal de dechnical Campus de Chua Ahmednagar

#### ADSULS TECHNICAL CAMPUS FACULTY OF MBA, CHAS, AHMEDNAGAR BALANCESHEET AS ON 31ST MARCH 2022

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
INTERUNIT LOAN Bai as per last b/s Add : During Year	8,42,44,425.10 1,40,000.00		FIXED ASSETS (As per schedule) BUILDING OTHER ASSETS	92,68,939.52 41,85,023.93	1,34,53,963.45
Polytechnic Collage	71,97,498.00				
Add : During Year		71,97,498.00			
OTHER PAYABLE			INTERUNIT LOAN Engineering Collage Add : During Year	41,02,348.35 1,23,65,000.00	(82,62,651 65)
Professional Tax Audit Fees Payable		1,800.00 17,700.00	CLOSEING BALANCE Cash in Hand Cash at Bank	1,42,927.00	
			Axis Bank 630 SBI 822	13,924.44 1,68,618.30	3,45,469.74
			INCOME & EXPENDITURE A/C Bal as per Last B/s ACD : During The Your	7,61,13,593.05 99,51,048.51	8,60,64,641.56
Total		9,16,01,423.10	Total	(0.00)	9,16,01,423.10

Place :- Ahmednagar

Date :- 31/08/2022

FOR KADAM & CO., CHARTERED ACCOUNTATINS

(U.S.KADAM) PARTNER M.NO- 31055

UDIN NO :

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Principal Principal Chos Ahmednagar

ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR
ELYED ASSETS SCHEDULE AS ON 31ST MARCH 2022

R.	PARTICULAR	RATE	WDV AS 31/03/2021	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2021	NET BLOCK TOTAL AS ON 31/03/2022
0	PARTIOUEN		2-57-41 E-28-28-28-1-10		95,06,604.64	2,37,665.12 48,489.35	92,68,939.52
_		2.50%	95,06,604.64		4,84,893.54		15,03,732.4
	BUILIDING	10%	4,84,893.54	17 42 242 00	20.04,976.56	5,01,244.14	16,66,957.8
	FURNITURE & DEAD STOCK	25%	2,91,663.56	17.13,313.00	22,22,610.51	5,55,652.63	31,381.0
	LIABRARY BOOKS	25%	4,52,610.51	17,70,000.00	34,867.84	3,486.78	31,301.0
	COMPUTER	10%	34,867.84		27,497.24	2,749.72	24.747.
	ELECTRIFICATION	10%	27,497.24		6,973.57	697.36	6,276.
	UPS		6,973.57		0.013.31	43,473.82	3,91,264.
-	WATER EQUIPMENTS	10%	82,234.24	3,52,504.00	4,34,738.24	5,706.69	51,360.
-	EQUIPMENTS	10%	57,066.93		57,066.93	8,100.00	72,900.
0	VEHICAL	10%	81,000.00		81,000.00	CO	
9	SOLAR PANEL	10%	1,10,25,412.07	38,35,817.00	1,48,61,229.07	MI C. /-	



### KADAM AND COMPANY

### CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

#### INDEPENDENT AUDITORS' REPORT

Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR.

We have audited the accompanying financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR, which comprise the Balance Sheet as at March 31<sup>st</sup>, 2021, the Income & Expenditure Account and Receipts& Payment Account for the year then ended.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management; as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TRUE COPY

Principal

Als dis Technical Campus

Chas Ahmednagar

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR. give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:-

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2021,
- ii) In the case of the Income & Expenditure Account, of the Deficite for the year ended on that Date: and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the Year ended on that date

### Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge And belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been Kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the Books of accounts.

For KADAM AND COMPANY CHARTERED ACCOUNTANTS

Place: AHMEDNAGAR

Date: 23/11/2021

(U.S KADAM) Partner

Accountant Membership No. 031055

UDIN NO:21031055AAAAKY7065

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### NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2021

Significant Accounting Policies

- Method of Accounting The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.
- Investments: Investments are valued at cost.
- Fixed Assets: Fixed Assets are stated at cost of acquisition less depreciation.
- Inventory: Stock of general stores is valued at cost on FIFO basis.
- Depreciation: Depreciation on fixed assets is provided on straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year. In respect of the assets sold / discarded during the year, no depreciation is provided.
- Grants: Grants are accounted on receipt basis
- Employee's retirements benefits: The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

KADAN

Countant

Place: Ahmednagar

Date: 23/11/2021

For Kadam & Company Chartered Accountants,

(U.S. Kadam) Partner

Membership No. 031055 UDIN NO: 21031055AAAAKY7065

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Principal
Adsul's Technical Campus
Chas Ahmednagar

#### SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR

#### RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021

Receipt	Amount	Amount	Payment	Amount	Amount
To Opening Balanco			By Salary A/c		4.03.54 = 14
Cash in Hand	1.57.858.94		By Salary & Hononum	1	4 1 1
Cash at Bank	24,52,954 10	26.10.823.04	By Advertisement Exp	1 1	
Cash at Dank	27,02,007 10	20,10,020,01	By Bank Charges		100.052
			By Electricity Evp		4-0 des
o Tution Fees		6.17.36,640.75	By Exam Exp		
O Tubuli Fees	1	9 1 20,040 12	By Examines		
			By Generator Diesel		W
o interest		33.476.00	By Newspaper & Penadicals		- H: H:
U migreat		#4.74.33.54E	By Office Exp		
DINTERUNIT LOAN	3	100	By Other Exp		
	- 15.76.000.00			1	
ABA Collagae -	20 70,000 00	36,46,000.00	By Prencal Exp	1 1	
ansiha	20.70,000 00	30,40,000.00	By Printing & Stalienery	I w	200
		-	By Repaire & Maintaince		1904
CONTRACTOR OF THE CONTRACTOR O		AE 000 00	By Lab Material	4	E. S.
o Stalf Ad7	1	15,000.00	By Postage & Countour	4 1	11972
			By Function Exp		11,-1
			By Logal Exp & Fees		
			By Clanning Material Exp	4 "	Att. 14
	£ 7/1		By Security SMS Services	1	4.24
	1		By Misc Expesios		140 150 195
			By Student Expenses	1	3 (5 50)
	1		By Student Welfaire	4 2	5 ab
			By Tea & Refreshment	4 1	B c.
			By Telephone & Internet		2011 1504
			By Travelling Exp.	1	5 5 4
			By University Exp.		1 33 - 1
			By Gardening Exp		1 A
	B v san Na		By Lab Mannual	1	12 34 1 50
			By Patroi & Chesal		1 50 - 15
			By Rout Exp	1	55 - 43
			By Wages	1	#B
			By Audit Fees		
			(200 A) (200 C) (200 A)	1	
			to INTERUNIT LOAN		
			Polytechine Calage	1	0
			Contractorious successions		
			By CC TV Camera	1	25 (0.00
			By Softwere	1 1	55 35
			By Solar Panel	1	1 50 100
	V		- 1.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0	- II	
			By Closing Balance	1	
			Cash in Hand	32,569 94	
			Cash at Bank	18.34 938 85	10
CONTRACTOR OF STREET	Contract of the contract of th		Cost at Dalla	10.34 935 80	0

Place :- Ahmednagar

Date :- 23/11/2021

Total

FOR KADAM & CO CHARTERED ACCOUNTAINS

(U.S.KADAM) PARTNER

M.NO- 31055 UDIN NO - 21031655AAAAKY7065

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# SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021

Expenditure	Amount	Amount	income	Amount	Amsum
To Salary A/c		4 03 84 616 00	By Tution Fees		B.37 Tri 147
To Salary & Honorium		40.35.000.00			
To Advertisement Exp		12.12.415.00	By Interst	10 13	H220
n Bank Charges		18,152.00			
to Electricity Exp			By Deficite tran to bis		25-134-1
a Exam Exp		12,00,399.00	160		
a Exam Fees		36,730.00		1. 1	
'u Generator Diesei		16,20,500.00			
to Newspaper & Ponodicals		5.85.850.00			
To Office Exp	1	7,88,000,00			
To Other Exp		2.91.463.00			
To Pratical Exp		3,77,550.00			
To Ponting & Stationery	- A10	5,39,959,00			
To Repare & Maintaince	*	8,40,009.00		1	
o Lab Material		81,410.00			
to Postage & Courlour		1,912.00		1	
to Function Exp		10.00,895.00		1	
To Legal Exp & Fees		1,69,300.00		i	
To Clanning Malerial Exp		60,740.00		1	
to Security SMS Services		3,89,290.00			
To Misc Expesses		6,99,950.00		1	
o Student Expenses		3,75,530.00	1		
ld Student Welfaire		5,65,610.00	1	1	
To Tea & Refreshment		8 63,571 00		1	
To Telephone & Internet		2,17,204.00			
to Travelling Exp		5,75,741.00			1
To University Exp.		3,88,800,00			0
To Gardening Exp		69 545 00			
To Let Mannus		12,18,693.00	6		
le Peirel & Diesei		1.66,435.00	T.		
To Rent Exp		52,000,00			ii ii
To Wages		88,070.00			
To Audit Fees		17,700.00			
To Depriciation					
Building	9,87,998.17		1 3		
Other Assets	17.04,522.52	26.92,518.70	27		
Total		6,20,27,441.70	Total		5,20,21,441

Place - Ahmednagar

Oute :- 23/11/2021

OAM & CO.

FOR KADAM & CO. CHARTERED ACCOUNTAINS

IU.S.KADAM) PARTNER M.NO-31055

(seel)

UDIN NO :- 21031855AAAAKY7865

Principal
Adsul's Technical Campus
Chas Ahmednagar

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9	FACU B	LTY OF ENGINEER ALANCE SHEET A	RING, CHAS, AHMEDNAGAR S ON 31ST MARCH 2021	AMOUNT	AMOUNT
		AMOUNT	ASSETS		9
TUMBLINY TUMBLING TO STATE TO	34 / 9 83 427 00 20 / 0 000 00		FIXED ASSETS (As per schedule) BUILDING OTHER ASSETS	3.85.31,850.82 1,18.15,336.81	5 04 47 187 62
olgechnic College JEA Collegae Jaa Dunng the Yahr	25,26,348,00 15 /6 000 00	a+ 02 346 00	In INTERQUALITIONS Polylecting Covage Add During the Year	12 54 571 00 67 12,208.00	79,66,779,00
GTI HER BAYABLE Suntry Creations Caumition Mondy Deposit	7 33,622 00 80,000 00 34,249 00	18"	Closing Balance Cosh in Hand Cash at Bank	32,569,94 18,34,938,85	18,67,508.7
Augu Peos Payable Exam Grani	26 131.00	8 73 598 00	8.73 598.00 INCOME & EXPENDITURE A/C Ent as por Last Bis	29 44 90 972 64 2 97 324 95	29 47 48 297 5
			Add Deficite during the year	0.00	35.50,29,773
		35,50,29,773.0	no Total		
Total		15,50,25,115		FOR KADAM & CO.,	
Pages : Edwardingst  Date - 32/11/2021		H 150 150 150	OAM & Co.	CHARTERED ACCOUNTY	

Sakeshwer Gramin Vikas Seva Sanstha Waghmala, Ahmednagar

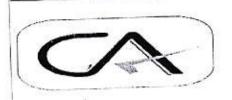
Frodbaco Fincipal Admir's Technical Campus Chas, Ahmednager

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			ADSULS TEC	HNICAL CAME	PUS		
		FACUL	TY OF ENGINEE			100	
	A		CHAS NIMBALK			R	and the same of th
			ASSETS SCHEDU			7	
SR. NO	PARTICULAR	RATE	WDV AS 31/03/2020	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2021	NET BLOCK TOTAL AS ON 31.3.2021
1	BUILIDING	2.50%	3,95.19,846.99		3,95,19,846.99	9,87,996.17	3,85,31,850,82
2	FURNITURE & DEAD STOCK	10%	33,66,724.67		33.66,724.67	3,36,672.47	30,30,052 20
3	LIABRARY BOOKS	25%	6,29,950.27		6,29,950.27	1,57,487.57	4,72,462.70
4	COMPUTER	25%	16,53,627.00		16,53,627.00	4,13,406.75	12,40,220.25
5	ELECTRIFICATION	10%	5,77,791.16		5,77,791.16	57,779.12	5,20,012.05
6	UPS	10%	1,78,213.43		1,78,213.43	17,821.34	1.60,392.09
7	WATER EQUIPMENTS	10%-	37,008.56		37,008.56	3,700.86	33,307.70
8	EQUIPMENTS	10%	29.92,618.30		29,92,618 30	2,99,261.83	26,93 356 47
9	EPBX	10%	28,118.02	-	28,118.02	2,811.80	25,306.21
10	LABEQUIPMENTS	10%	18,23,715.66		18,23,715.66	1,82,371.57	16,41,344.09
11	C C Tv Camera	10%	1 62,147.97	25.000.00	1,87,147.97	18,714.80	1,68,433.17
12	KG ENG EQUIPMENTS	10%	7,14,985,31	-	7,14,985 31	71,498.53	6.43.486.78
13	INVERTOR BATTERY	10%	2,92,050.00		2,92,050.00	29,205.00	2,62,845.00
14	SOFTWARE	10%		20,000.00	20.000.00	2,000.00	18,000.00
15	The second state of the se	10%	9.45,000.00	1,00,000.00	10,45,000.00	1,04,500.00	9,40,500.00
16	VEHICLE ACTIVA	10%	72,909.00	+	72,909.00	7,290.90	65,618.10
	TOTAL		5,29,94,706.32	1,45,000.00	5,31,39,706.32	26,92,518.70	5,04,47,187.62



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## KADAM AND COMPANY

### (REGISTERED) CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

### INDEPENDENT AUDITORS' REPORT

Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR.

We have audited the accompanying financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR. Which comprise the Balance Sheet as at March 31st, 2021, the Income & Expenditure Account and Receipts& Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

units internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

> Adsul's Technical Campus. Chas Ahmednagar

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#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR. give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:-

- In the case of the Balance Sheet, of the state of affairs of Unit as at 31<sup>st</sup> March, 2021;
- ii) In the case of the Income & Expenditure Account, of the Deficite for the year ended on that Date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the Year ended on that date

### Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge And belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been Kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the Books of accounts.

# Silve

For KADAM AND COMPANY CHARTERED ACCOUNTANTS

Place: AHMEDNAGAR

Date: 22/11/2021

(U.S KADAM) Partner

\* Chartes Membership No. 031055 UDIN NO:21031055AAAAKY7065

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#### NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2021

Significant Accounting Policies

Method of Accounting The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.

- Investments: Investments are valued at cost.
- > Fixed Assets: Fixed Assets are stated at cost of acquisition less depreciation.
- > Inventory : Stock of general stores is valued at cost on FIFO basis.
- Depreciation : Depreciation on fixed assets is provided on straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year. In respect of the assets sold / discarded during the year, no depreciation is provided.
- Grants: Grants are accounted on receipt basis
- > Employee's retirements benefits: The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: Ahmednagar

Date: 22/11/2021

For Kadam & Company Chartered Accountants,

(U.S. Kadam) Partner

\* Charles Membership No. 031055

UDIN NO: 21031055AAAAKY7065

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#### ADSULS TECHNICAL CAMPUS FACULTY OF MBA, CHAS, AHMEDNAGAR

#### RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021

Receipt	Amount	Amount	Payment	Amount	Aregunt
	F		By Salary A/c		1 02 50 506 5
To Opening Balance	- A 1		By Honoracium paid to visiting Faculties	4 4	15.50 TRU D
Cash in Hand	3,54,735,71	3,54,735.71	By Bank Charges	1	6 3 8
Cash at Bank	3,04,733.61	3,34,733.71	By Advort-sement Exp		1.53
			By Princing & Statemery	3 W.	2:70
			By Socially Exp		32
tall course to the	S 1		By AICTE Forts	· •	2.20
Figes Received	1.48.80 166.77	1,48,80,166,77	By Collage Exp		2.70 %[-
ilion Fees	1.48,80,166,13	*** **********************************	By Cleaning Exp	122	3.00
o Audit Fees Payable		,-17.700 00	thy Function Exp		5.55
Literature and a section and a		5.611.00			8 28 :0.
o Bank Interest	100	5,611:00			1 35
			By Colour & Paints		10.80 (-1)
INTERUNIT LOAN			By Electricity Exp	100	3.1014
Shristha A/c	10,03,240.00		By Rosiaire & Maintaince		T 1
Polytechnic Collage	37,65,108.00	47 58 348 00	By Other Expenses		1 20 500
			By Practical Exp		86.50
	9		By Retreshment & motel Exp.		* 70
o Advances		650 00	The Control of the Co	2000	27
			By Telephone & Internet Exp		95 1/5
			By Logal Fees		1.50 300
7 1 2 2 2			Hy Garden Exp		25
	1		By Wrights		11 286
			By External Remunaration		7.00E
			By Misc Exp		7.000
	1		By Peiro & Diesel		26
			By SMS Services		1000
			By Staff Westare Exp		80
			By Travelling Exp.		5.40 500 1
			By Audt Fees		
			By INTERUNIT LOAN		
			Engineering Cotage	15.76.000.00	1575
			Engineering Consider	10.70.000.00	
			By Closing Balance		and the second
			Cash in Hand	9 427 50	100
				2 10 643 68	2.20
			Cash at Bank	S 10 042 08	4.4%
Total		2,00,27,211.48	Total		2,00.27 21

Place :- Ahmedragar

Date :- 22/11/2020

\*KADAM COUNTRIES

FOR KADAM & CO., CHARTERED ACCOUNTAINS

(U.S.KADAM) PARTNER M.NO- 31055

( W.S.)

UDIN NO :- 21031055AAAAKY7065

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## ADSULS TECHNICAL CAMPUS FACULTY OF MBA, CHAS, AHMEDNAGAR INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		1.02.50.536.00	By Fees Received		
o Honoranum paid to visiting Faculties		15,50,000.00	Tution Fees	17,700.00	1.48.86 (5)
o Bank Charges	18	6,130.80	TOPOTOSSE NOSSO		
a Advertisement Exp.		1,53,427.00	By Bank Interest	1	(\$311) 9
n Printing & Stationery		2,70,000.00	# 5-52-30 NO-000-0000		
o Security Exp.		7,32,000.00	By Delicate Tra To 8/S		39.2
ACTE Fees		2,20,000.00	E0020000000000000000000000000000000000		
o Cullage Exp		2,70,365.00			
o Cleaning Exp.		3,00,000 00			
Function Exp		5,66 133 00		1	
Exam Fees & Exp		8,28,582.00			
Colour & Parets		1,35,010,00		1	
Electricity Exp.		10,80,010.00			
Repaire & Mayrunce	*	3,10,642.00		1	
Other Expenses		1,20,500.00		1	
o Practical Exp		66,500.00		1	
o Rofreshmeill & Hotel Exp.		2,79,500.00		1 1	
o Rent		1,27,000.00		1	
o Telephone & Internet Exp		95,105.00		1	
Legal Fees	(1)	1,50,000.00			
Garden Exp		25,500.00			
o Wages ,		11,000.00	5		
s External Remunaration	1	7,000.00		19	
o Mrsc Exp		7,000.00		1	
Petro: & Diesel		20,000,00	100	- 1	
SMS Services		10.500.00			
o Stell Welfare Exp		80,500.00			
o Travelling Exp		5,40,500.00			
p Audit Feas		17,700.00			
o Depresaton during the year					
Building	2,43,759.09				
Other Assets	3,34,150.62	5,77,909.71			
Total		1,88,09,050.51	Total		1.88.09.15

Place - Ahmednagar

Date :- 23/11/2021

\*KADAM CO. \*

FOR KADAM & CO. CHARTERED ACCOUNTAINS

(U.S.KADAM) PARTNER M.NO- 31055

UDIN NO - 21031055AAAAK Y7065

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#### ADSULS TECHNICAL CAMPUS FACULTY OF MBA, CHAS, AHMEDNAGAR BALANCESHEET AS ON 31ST MARCH 2021

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
INTERUNIT LOAN Bei de per last b's Add   During Year  Potytechnic Cottage And   During Year	8.32,41,185.10 10.03,240.00 34,32,390.00 37,65,108.00	8,42 44,425 10 71 97 498 00	FIXED ASSETS (As per schedule) BUILDING OTHER ASSETS	95,06,604,64 15,18,807,43	1 10 25 412 (
OTHER PAYABLE Audii Fees Payable Professional Fax	17,700.00	19,500.00	INTERUNIT LOAN Engineering Collage Add During Year	25.26 348 35 15.76 000 00	<b>41</b> ug def
			CLOSEING BALANCE Cash in Hand Cash at Bank	9 427 00 2 10 543 58	2.70
Total			INCOME & EXPENDITURE AIC Ballas per Last Bis. ADD Duting The Year	7 21 90 319 28 39 23 272 74	rg. (sep.
TOTAL		9,14,61,423,10	Total	(0.00)	9,14,61,423 1

Place :- Ahmednagar

Date :- 23/11/2021

\* Charles of Co.

FOR KADAM & CO... CHARTERED ACCOUNTAINS

(U.S.KADAM) PARTNER M.NO- 31055

M.NO- 31055 UDIN NO - 210310554444KY/065

Adaular

Chalman Sakashwar Gramin Vikas Seva Sanetha Waghmala, Ahmednagar Admir's Technical Campus
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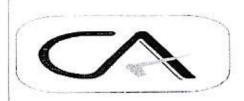
Adsul's Technical Campus Chas Ahmednagar

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		F	ADSULS TECH ACULTY OF MBA,	CHAS, AHME	DNAGAR		
	A	P CHAS,	CHAS NIMBALK E	E AS ON 315	D, AHMEDNAGA	х	
SR. NO	PARTICULAR	RATE	WDV AS 31/03/2020	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2021	NET BLOCK TOTAL AS ON 31.3.201
		2.50%	97.50.363.73		97,50,363.73	2,43,759.09	95,06,604.64
1	BUILIDING	10%	5,38,770.60		5,38,770.60	53,877.06	4,84,893 5
2	FURNITURE & DEAD STOCK	4	3.88.884.75		3.88.884.75	97,221.19	2,91 663 5
3	LIABRARY BOOKS	25%	The second secon		6.03,480.68	1.50,870.17	4,52,610.5
4_	COMPUTER	25%	6,03,480.68		38.742.05	3,874.20	34,867.8
5	ELECTRIFICATION	10%	38,742.05			3.055.25	27,497.2
6	UPS	10%	30,552.49		30,552.49		6,973.5
6	WATER EQUIPMENTS	10%	7,748.41		7,748.41	774.84	
7	EQUIPMENTS	10%	91,371.38		91,371.38	9,137.14	82,234.2
8	VEHICAL	10%	63,407.70		63,407.70	6,340.77	57,066.9
9	SOLAR PANEL	10%	90,000.00		90,000.00	9,000.00	81,000.0
-17	TOTAL		1,16,03,321.78		1,16,03,321.78	5,77,909.71	1,10,25,412.0



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### KADAM AND COMPANY

(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

#### INDEPENDENT AUDITORS' REPORT

Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR

We have audited the accompanying financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR which comprise the Balance Sheet as at March 31<sup>st</sup>, 2020, the Income & Expenditure Account and Receipts& Payment Account for the year then ended.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust. Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the unit,s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit 's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR give the information required by The Bombay Public Trust Act, and Rules made thereunder in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:-

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2020;
- ii) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the date; and or ended on that date

# Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge
- ii)In our opinion, proper books of accounts as required by the Act and the Rules have been and belief were necessary for the purpose of our audit; kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

For KADAM AND COMPANY CHARTERED ACCOUNTANTS

Place: AHMEDNAGAR

\_Date : 24/10/2020

( U.S KADAM) Partner

Chas Ahmednagar

Membership No. 031055 UDIN :- 20031055AAAAKL5617

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## NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2020

- 1) Significant Accounting Policies:
- The College accounts for its income on accrual basis except tuition fees. Method of Accounting; Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.
- ii) Investments: Investments are valued at cost. -
  - Fixed assets are stated at cost of acquisition less depreciation. iii) Fixed Assets:
- Stock of general stores is valued at cost on FIFO basis. iv) Inventory:
- Depreciationon fixed assets is provided on Straight line basis at the rates v) Depreciation: mentioned in the fixed assets schedule. In respect of additions during the year, the depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.
  - vi) Grants:- Grants are accounted on receipt basis.
  - (a) The college contribution toprovident fund and pension fund in respect of eligible vii) Employees' retirement benefits:

employees is accounted for on the basis of the contribution to respective schemes. For KADAM AND COMPANY

LADAM

Place: AHMEDNAGAR Date :- 24.10.2020

III

( U.S KADAM)

Partner

CHARTERED ACCOUNTANTS

Membership No. 031055

UDIN :- 20031055AAAAKL5617

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#### SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR

### RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2020

Receipt	Amount	Amount	Payment	Amount	Amount
Receipt	America				5 05 59 702 90
Opening Balance		1	By Salary A/c		40 34 000 00
Cash in Hand	7,823.00	- 8	By Salary & Honorium		12 12 415 00
Cash at Bank	5,50,717.51	5 58 540 51	By Advertisement Exp	1 3	16 152 46
Cash at Daim	2337-23433 VC		By Bank Charges		4.02.084
	1		By Electricity Fixp	1	5-86-000 K
2.5			By Exam I.xp	1 1	12 00 399 37
Tution Fees	4,79,00,592.00		By Exam Fees	1	16 20 500 00
Fees Aleears		4,79,00.592.00	By Generator Diesel	1 1	7 88 000 00
rees Aiccars			By Newspaper & Periodicals		5,85,850,00
			By Office Exp	1	3 77 550 00
interst		1,069.00	By Pratical Exp	1	5 39 959 00
miersi	1		By Printing & Stationery	1	557 141 97
INTERUNIT LOAN	100		By Repaire & Maintance	1	2.05.00
sylectinic Collage		1.5	By Society Rent	Ni Ni	3 66 789 00
BA Collagae			By Security Exp		10 00 995 0
	2,94,41,072.00	2,94,41,072.00	By Function Exp		1 65 300 90
enstha			By Legal Exp & Fees		9 21 530 00
			By Other Exp	1	22 500 00
			By Fata SMS Services	1 1	6 99 950 0
	1		By Misc Exposnes		3.75.530 0
	1		By Student Expenses		5 65 610 0
	1		By Student Wolfaire	14 N	8535710
	1		By Fea & Refreshment		2 17 794 0
	1		By Telephone & Internet	E 10	5.75.741.0
			By Travelling Exp.		3 88 800 0
			By University Exp	8 9	12,18 693 4
	1		By Cottage Exp		6 13 434 0
	4		By Colour & Paints	10	200 Marin (100 ft 100 ft
	1 3		By External Remunoration		2 013 0 7 300 0
	1		By Gardening Exp		
	1		By Lab Mannual	1	81 410 0
	1 0		By Petrol & Dicisel		* 56 430 3
			By Pro Rata & Other Fees		1.93 *14 1
	9		By Rent Exp	1	26,500,5
			By Wages	4 1	25.221.4
	1		Hy lax Exp		43 5/6 .
			TO INTERUNIT LOAN		
			Polytechnic CoFage	15,09,000 00	
		J.	MBA Collagae	4 93 000 00	
	1		Sanstha		20.02 (05)
			331314		
			By CC TV Camera	34 13	#1.000
	10	J.	By Computer & Software	4 4	2 9 500
	18		By Equipment	4 1	73.196
		l.	By Furniture & Dead Stock		1 80 872
	li i	1	By Invertor Battery	1 1	3.24.500
		1	By Liabrary Books	1 1	2,000
		1	By Solar Panel	4.	10 50 000
	1		By Vehical Activa		81.010
		1	By Water Equipments		15 000
			By Profession Tax		5.300
		1	By Closing Balance		
	1		Cash in Hand	F	
1	1	1	Cash at Bank	26 10 823 48	26 10 823
			Cast of odur		
1	10 to-const	Charles and the second second			7 79.01,273

Place :- Ahmednagar

Date :- 24/18/2020

FOR KADAM & CO...

PARTNER M NO 31055

00

documents #

UDIN NO :- 20031055AAAAKL5617

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Principal
Adsul's Technical Campus
Chas Ahmednagar

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# SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2020

Expenditure	Amount	Amount	Incomé	Amount	Amount
	Amount	5.05.59.702.90	By Tution Fees		4 79 90 592 00
To Salary Arc		40.34.000.00	By Tulion Ces		
To Salary & Honorium		12.12.415.00	By letern	18	1 069 00
To Advertisement Exp			by interse		
To Bank Charges		18,152 48	By Deficite tran to b/s	31	2,63,44,798.65
To Electricity Exp			By Delicite transito ora	- 1	
Го Ехапт Ёхр		5,86,000.00	-	1	
To Exam Foas		12.00,399.37		01 0	
To Generator Diesel		16.20,500.00	(F)	- 84	
To Newspaper & Periodicals		7.98.000 00		31	1
To Office Exp		5,85,850.00	7		
To Pratical Exp		3.77 550 00	la contract of the contract of		
To Printing & Stationery		5,39,959.00			
To Repaire & Maintaince		5,57,741.00			
To Society Rent		2,65,500 00			
To Security Exp		3,66,789.00		1	
To Function Exp		10,00,695.00		0	
To Legal Exp & Fees	4	1.69,300.00			
To Other Exp		9 21 530 00			
To Tata SMS Services		22,500 00			
To Misc Expesses		6,99,950.00	) [	1	1
To Student Expenses	1	3,75,530.00			
To Student Welfaire		, 5,65,610.00		T.	1
To Ton & Refreshment	1	. 8,63,571,00		1	
To Telephone & Internet		2,17,204 00			
To Traveling Exp		5,75,741.00			18 5 S
To University Exp.		3.88.800.00	)		
To Collage Exp	4	12.18 693 40			
To Colour & Paints		6,13,434,00		1	1
Tu External Remunaration		2 013 00			1
		7,300.00		1	1
To Gardening Exp To Lab Marroual		81,410,00			
To Petrol & Diesei		1,66,435.00		1	1
To Pro Rata & Other Fees	9	1.33 /14 16		1	1
	7/1	26 500 00		1	
To Rent Exp	(4)	20,220 0	- 4		
To Wages		43 5 / 8 0			
To Tax Exp	1			4	1
Commence of the commence of		30.17.997.6	2	4	100
To Depripation		30,17,997.6			iL
Total		7,42,46,369.6	5 Total		7,42,46,369,0
V			6) MAIS me606 etc.	FOR KADAM & CO	1
Place :- Ahmednagar			-	CHARTERED ACCOUNT	
	10		KADAME	1 10	
Emergence -			100	NO.	
Date :- 24/10/2020				LU.S.KATSAMI	
			1 12/ /0/	PARTNER	
1	1		1 ( ) [ /*/	M.NO- 31055	
40	1			UDIN NO :- 20031055AA	AAKL5617
1			13		Separation of
			Account		

Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

#### ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR BALANCE SHEET AS ON 31ST MARCH 2020 AMOUNT AMOUNT ASSETS AMOUNT AMOUNT FIXED ASSETS (As per schedule) BUILDING 31,85,42,355.00 3.95.19.846.99 2.94,41,072.00 34,79,83,427.00 OTHER ASSETS 1,34,74,859.33 5,29 94,706 32 Staff Advance , 15.000.00 25,26,348 00 25.26.348.00 TO INTERUNIT LOAN Polytechnic Collage 12 54 571 00 12 54 571 00

17:66

Closing Balance

Cash in Hand

Cash at Bank

Add Delicite during the year

Total

SOAM &

8.56,298 00 INCOME & EXPENDITURE A/C Bai as per Last B/s

35,13,66,073.00

Place :- Ahmednagar

Total

INTERUNIT LOAN

Add During the Year

Polytechnic Collage

OTHER PAYABLE

Exam Grant

Sundry Creditors Cauntion Money Deposit Audit Fees Payable

7,33,622.00

80,000.00

16,545.00

26,131.00

MBA Collagae

Sanstha A/c

Bal as per 8/s

Date :- 24/10/2020

FOR KADAM & CO., CHARTERED ACCOUNTAINS O

26.10.823.04

26 81 46 263 99

2.63,44,708.65

26 10 823 04

29 44 60 57. 64

35,13,66,073.00

PARTNEN M.NO. 31055
AGCOUNDIN NO - 20031055AAAAKL5617

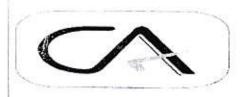
rincipal Adsul's Technical Campus Chas Ahmednagar

ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR

		FIXED	ASSETS SCHEDU	JLE AS ON 31S	MARCH 2020		
SR.	PARTICULAR	RATE	WDV AS 31/03/2019	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2020	NET BLOCK TOTAL AS ON 31.3.2020
	BUILIDING	2.50%	4,05,33,176.40		4,05,33,176.40	10,13,329.41	3,95,19,846,99
- 1	FURNITURE & DEAD STOCK	10%	35,59,933.19	1,80,872 00	37,40,805.19	3,74,080.52	33,66,724.67
		25%	8,37,933.69	2,000.00	8,39,933.69	2,09,983.42	6.29,950.27
	LIABRARY BOOKS	25%	19,07,836.00	2,97,000.00	22,04,836.00	5,51,209.00	16,53,627 00
4	COMPUTER	10%	6,41,990.18	2,01,000.00	6,41,990.18	64,199.02	5,77,791.16
5	ELECTRIFICATION	_	1,98,014.92		1,98,014.92	19.801.49	1,78,213,43
3	UPS	10%	26,120.62	15,000.00	41,120.62	4,112 06	37,008 56
_ i_	WATER EQUIPMENTS	10% -	The second secon	23,396 00	33,25,131.44	3,32,513.14	- 29,92,618,30
٠.	EQUIPMENTS	10%	33,01,735.44	23,390 00	31,242.24	3,124.22	28 118 02
. 100	EPBX	10%	31,242.24		20,26,350.73	2.02,635.07	18.23.715.66
ý	LAB EQUIPMENTS	10%	20,26,350.73	0. 000 00	1.80.164.41	18,016.44	1 62 147 97
10	C C Tv Camera	10%	99,164.41	81,000 00	7.94,428.12	79 442 81	7 14 985 31
	KG ENG EQUIPMENTS	10%	7,94,428.12	22150000		32 450 00	2 92 050 00
12	INVERTOR BATTERY	10%		3,24,500.00	3,24,500 00	1,05,000,00	9 45 000 00
	SOLAR PANEL	10%		10,50,000.00	10,50,000.00	The second second second	72,909 00
	VEHICAL ACTIVA	10%		81,010.00	81,010,00	8,101 00	the contract of the last of th
-	TOTAL		5,39,57,925.94	20,54,778.00	5,60,12,703.94	30,17,997.62	5,29,94,706.32



Adsul's Technical Campus Chas Ahmednagar



## KADAM AND COMPANY

(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel. (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

#### INDEPENDENT AUDITORS' REPORT

Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR

We have audited the accompanying financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR which comprise the Balance Sheet as at March 31<sup>st</sup>, 2020, the Income & Expenditure Account and Receipts& Payment Account for the year then ended.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the unit, so preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit 's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Adsul's Technical Campus Chas Ahmednagar

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR give the information required by The Bombay Public Trust Act, and Rules made thereunder in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March. 2020.
- ii) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date; and
  - iii) In the case of the Receipt & Payment Account, of the receipts and payments during the

#### Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii)In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books.
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

For KADAM AND COMPANY CHARTERED ACCOUNTANTS

Place: AHMEDNAGAR

Date: 24/10/2020

( U.S KADAM) Partner

Membership No. 031055 UDIN: - 20031055AAAAKL5617

> Adsul's Technical Campus Chas Ahmednagar

#### NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2020

- 1) Significant Accounting Policies:
- Method of Accounting;
   The College accounts for its income on accrual basis except tuition fees.
   Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.
- ii) Investments: .
  Investments are valued at cost.
- iii) Fixed Assets:
  Fixed assets are stated at cost of acquisition less depreciation.
- iv) Inventory:
   Stock of general stores is valued at cost on FIFO basis.
- v) Depreciation:
  Depreciation fixed assets is provided on Straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year, the depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.
  - vi) Grants:- Grants are accounted on receipt basis.
  - vii) Employees' retirement benefits:
    - (a) The college contribution toprovident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: AHMEDNAGAR Date :- 24.10.2020 For KADAM AND COMPANY CHARTERED ACCOUNTANTS

( U.S KADAM)

(lan)

Partner

Membership No. 031055

UDIN: - 20031055AAAAKLS617

TRUE COPY

Principal Adsul's Technical Campus Chas Ahmednagar

## ADSULS TECHNICAL CAMPUS FACULTY OF MBA, CHAS, AHMEDNAGAR

### RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2020

Receipt	Amount	Amount	Payment	Amount	Amount
Receipt  By Opening Balance Cash in Hand Cash at Bank	11,227,65 8,637,45	19,865 10	By Salary A/C By Honoranium paid to visiting Facultics By Bank Charges By Advertisement Exp By Printing & Stationery By Security Exp		1 02 10 449 00 15 45 000 00 7 156 71 1 51 424 00 2 68 000 00 7 30 000 00 2 20 000 00
o Fees Received lybon Fees Foes Arrears	70,02,103.00	70,02,103.00	By AICTE Fees By Collage Exp By Cleaning Exp By Function Exp		2 66 364 00 15 000 00 66 132 00 8 28 587 90
To Bank Interest	-	585 00	By Exam Fees & Exp By Colour & Paints By Electricity Exp		1 35 000 00 9 78 750 00
To INTERUNIT LOAN Sansiha Arc Engineering Cotage	93,83,346,35 4,93,000,00	98,76,346 35	By Repare & Maintaince By Other Expenses By Practical Exp By Refrestiment & Hotel Exp By Refrestiment & Hotel Exp By Repair Ees By Legal Fees By Garden Exp By Wages By External Romanaration By Misc Exp By Parel & Closel By SMS Services By Staff Welfare Exp By Camputer & Software By Equipments By Vehical By Solar Panel		2 53 670 00 1 13 910 00 65 930 00 24 000 00 1 26 000 01 3 567 00 1 45 000 01 1 200 00 6 080 01 4 000 0 10 000 0 70 500 0 34 251 0 1 00 000 0 1 000 0
			By INTERUNIT LOAN Polytechine College Engineering College	7,000.00	/ 000 (
			By Closing Balanco Cash in Hand Cash at Bank	3 54 735 34	3.54.725
Total		1,68,98,899.4	Total		1,66,98,899

Place :- Ahmodnagar

Date :- 24/10/2020

FOR KADAM & CO., CHARTERED ACCOUNTAINS

(U.S.KADAM) PARTNER M.NO-31055

UDIN NO :- 20031055AAAAKL5617

Chartes and Pacountary

KADAN

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Adsul's Technical Campus Chas Ahrnednagar

re

## ADSULS TECHNICAL CAMPUS FACULTY OF MBA, CHAS, AHMEDNAGAR INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2020

\*KADAN

Place :- Ahmednagar

Date :- 24/10/2020

FOR KADAM & CO.
CHARTERED ACCOUNTAINS

(U.S.KADAM) PARTNER M.NO- 31055

UDIN NO :- 20031055AAAAKI.5617

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Adsul's Technical Campus Chas Ahmednagar

ADSULS TECHNICAL CAMPUS FACULTY OF MBA, CHAS, AHMEDNAGAR BALANCESHEET AS ON 31ST MARCH 2020								
LIABILITIES	Amount	Amount	ASSETS	Amount	Amount			
INTERUNIT LOAN Bal as per last b/s Add . During Year Polytechnic Collage	7,38,57,838.75 93,83,346.35	8.32.41.185.10 34.32,390.00	FIXED ASSETS (As per schedule) BUILDING OTHER ASSETS	97 50 363 73 18 52 958 05	1 16 03 321 78			
			Advances	Y	650 00			
OTHER PAYABLE Professional Tax		1,800.00	INTERUNIT LOAN Engineering Collage	25 26 348 35	25,26,348,35			
	-		CLOSEING BALANCE Cash in Hand Cash at Bank	3 54 735 75	3,54 735 75			
· · · · · ·	(a)		INCOME & EXPENDITURE A/C Ball as per Lest B/s ADD During The Year	6,21,97,297,10 99,93,022,12	7 21 90 319 22			

8,66,75,375.10

Place :- Ahmednagar

Date :- 24/10/2020

LADAM PCO FOR KADAM & CO CHARTERED ACCOUNTAINS (U.S. KADAM) PARTNER

8.66.75 375 10

M.NO- 31055

UDIN NO :- 20031055AAAAKL5617

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Adsul's Tachnical Campus Chas Ahmednagar

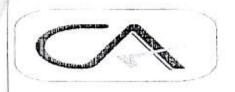
# ADSULS TECHNICAL CAMPUS FACULTY OF MBA, CHAS, AHMEDNAGAR A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2020

		FIXED	ASSETS SCHEDU	JLE AS ON 31S	MARCH 2020		
SR. NO	PARTICULAR	RATE	WDV AS 31/03/2019	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2020	NET BLOCK TOTAL AS ON 31.3.2020
1	BUILIDING	2.50%	1,00,00,373.06	-	1,00,00.373.06	2,50,009 33	97.50.363 7:
2	FURNITURE & DEAD STOCK	10%	5,98,634.00		5,98,634.00	59,863,40	5.38 770 60
3	LIABRARY BOOKS	25%	5,18,513.00	- 3	5,18,513.00	1,29,628.25	3.88.884.75
4	COMPUTER	. 25%	8,01,240.91	3,400.00	8,04,640.91	2,01,160.23	6,03,480 68
5	ELECTRIFICATION -	10%	43,046.72		43,046.72	4,304.67	38.742.05
6	UPS	10%	33,947.21		33,947.21	3,394.72	30,552 41
6	WATER EQUIPMENTS	10%	8,609.34		8,609.34	860.93	7 748 4
7	EQUIPMENTS	10%	57,503.75	44,020.00	1.01.523 75	10,152 38	91 371 3
- :-	VEHICAL	10%		70.453.00	70,453.00	7.045.30	63 407 //
3	SOLAR PANEL	10%		1,00,000.00	1.00.000.00	10,000.00	90 000 0
-	TOTAL	10.0	1,20,61,867.99	2,17,873.00	1,22,79,740.99	6,76,419.21	1,16,03,321.7



TRUE COPY

Adsul's Technical Campus Chas Ahmednagar



## KADAM AND COMPANY

(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel. (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

#### INDEPENDENT AUDITORS' REPORT

Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL'S TECHNICAL COMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR

We have audited the accompanying financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL'S TECHNICAL COMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR which comprise the Balance Sheet as at March 31<sup>st</sup>, 2019, the Income & Expenditure Account and Receipts& Payment Account for the year then ended.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust. Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the unit, s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit 's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TRUE COPY

Principal Adsul's Technical Campus Chas Ahmednagar

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL'S TECHNICAL COMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR give the information required by The Bombay Public Trust Act, and Rules made thereunder in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2019;

ii) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date; and

iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

#### Report on Other Legal and Regulatory Requirements

i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

ii)In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;

iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

For KADAM AND COMPANY CHARTERED ACCOUNTANTS

Place: AHMEDNAGAR

Date: 30/06/2019

( U.S KADAM) Partner

Membership No. 031055

Principal
Adaul's Technical Campus
Chas Ahmednagar

TRUE COPY

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#### NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2019

- 1) Significant Accounting Policies:
- Method of Accounting;
   The College accounts for its income on accrual basis except tuition fees.
   Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.
- ii) Investments: Investments are valued at cost.
- iii) Fixed Assets:
  Fixed assets are stated at cost of acquisition less depreciation.
- iv) Inventory: Stock of general stores is valued at cost on FIFO basis.
- v) Depreciation: Depreciation on fixed assets is provided on Straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year, the depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.
- vi) Grants:- Grants are accounted on receipt basis.
- vii) Employees' retirement benefits:
  - (a) The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: AHMEDNAGAR Date: 30<sup>th</sup> June 2019 For KADAM AND COMPANY CHARTERED ACCOUNTANTS

( U.S KADAM)
Partner

Membership No. 031055

Principal
Adsul's Technical Campus
Chas Ahmednagar

#### ADSULS TECHNICAL CAMPUS FACULTY OF MBA, CHAS, AHMEDNAGAR

#### RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019

To Closing Balance					Amount
			By Salary A/c		10.010.739.00
Cash in Hand	3.839.00		By Honorarium paid to visiting Faculties		1,521,000.00
Cash at Bank	597,083.64	600.922.64	By Bank Charges		40.098.45
CBSH of Danie			By Advertisement Exp		148,055.00
			By Printing & Stationery		259,673.80
			By Security Exp	35	726,381.00
To Fees Received			By AICTE Fees		200,000.00
Tution Fees	19.094.971.98	19,094,971.96	By Collage Exp		250,750.00
Fees Arrears	10,000,000		By Cleaning Exp.		10.795.00
r des Arreus			By Function Exp		60,230.00
			By Exam Fees & Exp		816.916.66
To INTERUNIT LOAN	72		By Electricity Exp.		977,773.50
Sanstha Alc	•		By Repaire & Maintaince		143.190.00
Polytechnic Collage		3,439,390.00	By Other Expenses		107 904 00
i diffeeline dendar		20122221422000	By Practical Exp		55,935,00
		187	By Retreshment & Hotel Exp.		14,597 00
	50		By Staff Approval Exp	62	75.375.00
			By Rent		96,100.00
			By Telephone & Internet Exp		2,639.00
			By Legal Fees		139,000,00
			By Garden Exp		17,540 00
			By Furniture Rep		90.340.90
			By Computers & Software		210,950.00
			The state of the American American American		
			By INTERUNET LOAN	20	
			Sanstha A/C	4.120.088.50	
			Engineering Collage	3,019.348.35	7,139,436,85
			By Closing Balance	54	
			Cash in Hand	11 227.00	
			Cash at Bank	8,637.45	19.864 45
Total		23,135,284.60	Total		23,135,284.60
Place :- Ahmednagar				FOR KADAM & CO.,	
			OSISTIEVO CI	TARTERED ACCOUNTAT	NS

(U.S.KADAM) PARTNER

Adsul's Technical Campus Chas Ahmednagar

## ADSULS TECHNICAL CAMPUS FACULTY OF MBA, CHAS, AHMEDNAGAR INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019

Exponditure	Amount	Amount	Income	Amount	Amount
		10.010.230.00	By Fees Received		
To Salary A/C		1.521.000.00	Tution Fees	24	19 094 971 96
To Honorarium paid to visiting Faculties		40,098.45	100011003		
To Bank Charges To Advertisement Exp.		148.055.00			
To Printing & Stationery		259.673.80			
To Security Exp		726.381.00		Sec. (8)	
To AICTE Fees		200,000.00			
To Collage Exp		250,750.00			
To Cleaning Exp.		10,795.00			
To Function Exp.		60.230.00			
To Exam Fees & Exp		816,916,65			
To Electricity Exp		977,773.50			
To Repaire & Maintaince		143,190.00			
To Other Expenses		107,904.00			
To Practical Exp		55,935.00			
To Refreshment & Hotel Exp		14,597.00			
To Staff Approval Exp		75,375.00			
To Rent		96,100.00			
To Telephone & Internet Exp		2.639.00			
To Legal Fees		139,000.00	-		
To Garden Exp		17,540.00			
By Furniture Rep		90.340.90			
To Depreicitor during the year		778,753.54			
To Surplus tran to b/s		2,551,185,12			
10 Gargano III.				125	
			10002-1000		
Total		19,094,971.96	Total		19,094,971.9
				FOR KADAM & CO.,	
Place :- Ahmednagar			5/0 <u>/2/24</u>	CHARTERED ACCOUNTAINS	63
			(eu) ×	100	
Date :- 30/06/2019			371040	to lung	
= = 1.			* Chance	(U.S.KADAM)	
			( <b>&gt;</b> (	(U.S.KADAM) PARTNER	
100			. (8	3	
			1211	40/	

Adsul's Technical Campus

Adsul's Ahmednagar

#### ADSULS TECHNICAL CAMPUS FACULTY OF MBA, CHAS, AHMEDNAGAR BALANCESHEET AS ON 31ST MARCH 2019

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
NTERUNIT LOAN			FIXED ASSETS		
Bal as per last b/s	77.977.927.25		(As per schedule)		
Less during the year	4,120,088.50	73,857,838,75		10.000,373.08	
Polytechnic Collage		3,439,390.00	OTHER ASSETS	2.061,495.69	12,061,868 75
			Advances	35	650.00
OTHER PAYABLE			INTERUNIT LOAN		
Professional Tax		1,800.00	Engineering Collage		3.019.348.39
			CLOSEING BALANCE		
			Cash in Hand	11,227.00	
			Cash at Bank	8.637.45	19,864.4
			INCOME & EXPENDITURE A/C		
		19"	Bat as per Last B/s	64.748,482.32	
			Less. Surplus during the year	2,551 185 12	62,197,297,20
Total		77,299,028.75	Total	(0.00)	77,299,028,75

Place :- Ahmednagar

Date :- 30/06/2019

FOR KADAM & CO., CHARTERED ACCOUNTAINS

(U.S.KADAM) PARTNER

Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

Recountants .

#### ADSULS TECHNICAL CAMPUS

### FACULTY OF MBA, CHAS, AHMEDNAGAR

## A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2019

					0.000		
SR.	PARTICULAR	RATE	WDV AS 31/03/2018	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2019	NET BLO TOTAL AS 31.3.19
	BUILIDING	2.50%	10.256,792.88		10,256,792.88	256.419.82	10,000,37
	FURNITURE & DEAD STOCK	10%	665,149.73	-	665,149.73	66,514.97	598,63
2		25%	691,350.66	0.0	691,350 66	172,837.67	518,51
3	LIABRARY BOOKS	25%	857.371.21	210,950.00	1,068,321.21	267,080 30	801,24
4	COMPUTER	The second section is a second section of	The second secon	2,10,000.00	47,829.69	4,782.97	43,04
5	ELECTRIFICATION	10%	47.829.69		The second secon	3.771.91	33 94
6	UPS	10%	37,719.12		37,719.12	The state of the s	
6	WATER EQUIPMENTS	10%	9,565.94		9,565.94	956.59	8.60
7	EQUIPMENTS	10%	63.893.05		63,893.05	6,389 31	57,50
	LQOIT MENTO		12,629,672.29	210,950.00	12,840,622.29	778,753.54	12,061,86



Adsul's Technical Campus Chas Ahmednagar



## KADAM AND COMPANY

(REGISTERED)

### CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand. Ahmednagar- 414004, Tel: (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

#### INDEPENDENT AUDITORS' REPORT

Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR

We have audited the accompanying financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR which comprise the Balance Sheet as at March 31<sup>st</sup>, 2019, the Income & Expenditure Account and Receipts& Payment Account for the year then ended.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust. Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the unit, s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit 's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TRUE COPY

Principal Adaul's Technical Campus Chas Ahmednagar

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR give the information required by The Bombay Public Trust Act, and Rules made thereunder in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2019;
- ii) In the case of the Income & Expenditure Account, of the Deficite for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

### Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii)In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

For KADAM AND COMPANY CHARTERED ACCOUNTANTS

Place: AHMEDNAGAR

Date: 30/06/2019

(au)

( U.S KADAM) Partner

Membership No. 031055

Principal
Adeul's Technical Campus
Chas Ahmednagar

TRUE COPY

Charles of Accounter,

#### NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2019

- 1) Significant Accounting Policies:
- i) Method of Accounting; The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.
- ii) Investments: Investments are valued at cost.
- iii) Fixed Assets: Fixed assets are stated at cost of acquisition less depreciation.
- iv) Inventory: Stock of general stores is valued at cost on FIFO basis.
- v) Depreciation: Depreciation on fixed assets is provided on Straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year, the depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.
- vi) Grants:- Grants are accounted on receipt basis.
- vii) Employees' retirement benefits:
  - (a) The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: AHMEDNAGAR Date: 30th June 2019 For KADAM AND COMPANY CHARTERED ACCOUNTANTS

(U.S KADAM) Partner

Accountant Membership No. 031055

> Adsul's Technical Campus Chas Ahmednagar

#### SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR

### RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019

Receipt	Amount	Amount	Payment	Amount	Amount
			By Salary A/c		48,345,652,96
<ul> <li>Closing Balance</li> </ul>	667.63		By Salary & Honorium		3,012,100.00
Cash in Hand	557.53		By Advertisement Exp		1.054.100.00
Bom 057	609.00	MARIOWAL MES	By PNS Payment		96,460.00
SBI 734	25,540,29	26,706.82	By Collage Exp	3	874,920.00
			By Bank Charges		11,741.10
			[ [ 전통] [ [ [ [ [ [ [ [ [ [ [ [ [ [ [ [ [ [ [		331,555.90
			By Electricity Exp		524 100 00
	#1 25-51-52-72-21-VSB-10-*7		By Exam Exp		1 158 581 90
o Tution Fees	26,597,196.92		By Exam f'ees		1 548 740 00
Fees Arcears	7,651,303.08	34,246,500.00	By Generator Diesel		758,400.00
			By Newspaper & Periodicals		569 276 00
			By Office Exp		352,410,00
o Interst		1,082.00			470 745 90
		13"	By Printing & Stationery		1,331 942.00
O INTERUNIT LOAN	4 .		By Repaire & Maintaince		225 410.00
Polytechnic Collage	254,429.00		By Society Rent		210 123 00
MBA Collagae	3,019,348.35		By Security Exp		
Sanstha	29,632,785.00	32,906,562.35	By Function Exp		952,000.00
701124119			By Halte Exp		619,000,00
			By Legal Exp & Fees		142 000 00
			By Otner Exp		878.744.00
	_		By Tata SMS Services		19 005 90
			By Misc Exposnes		565 240 00
			By Student Expenses	128	321,540.00
			By Student Welfaire	800.00	545,410.00
			By Tea & Refreshment		214,423,00
			By Telephone & Internet		161,017.00
			By Travelling Exp		521,410.00
			By University Exp		354 141 00
			By Computer & Soltware		256.404.00
			By Lab Equipments		89 714.00
			By Closing Balance	w determine //	
			Cash in Hand	7,823.00	CERTAR ES
			Cash at Bank	550,717.51	558,540,51
					22 422 054 45
Total		67,182,851.17	Total		67,182,851,17
				FOR KADAM & CO.,	
Place :- Ahmednagar			SAM & Co	CHARTERED &CCOUNTAIN	NS.
Date :- 30/06/2019	-	15	M & Co	\(\alpha\)	
Date :- 30/06/2019			0	*	
	400		18/	U.S.KADAM)	
			121	U.S.KADAM) PARTNER	
N			Charlesed Ac	121	
			12/	3/	

Adsul's Technical Campus Chas Ahmednagar

# SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019

Amount	3,012,100.00	To Tution Fees			34 248 500
	3,012,100.00				
					1,082
	1 054 100 00	To interst			5 Va2
	98 460 00				35,169,732
	874 920 00	By Deficite tran to b/s'			33,109,132
		200 (CANON CONTRACTOR			
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		file.			
	- PART - 10 CAROLINA				
	A146701 CO266514				
	5270 60000				
	(7/5/7/7/7/7/7/7/2/C)				
		to the second se			
				26	
	1.7007700001100			20	
	THE COURT OF THE PARTY OF THE P				
	3,141,122.2	£0.			
					69,419,3
	69,419,314.9	3 10(3)			
		11,741.10  331.555.90  524,100.00  1.68.561.90  1.548.740.00  758.400.00  569.276.00  324.40.00  470.748.90  1.331.942.00  225,410.00  210.123.00  952.000.00  615.000.00  142.000.00  321.540.00  321.540.00  545,410.00  214,423.00  545,410.00  521,410.00  521,410.00  521,410.00  331.11.122.23	11,741.10  531.555.90  524,100.00  1.68.561.90  1.548.740.00  758.400.00  569.276.00  352.410.00  470.748.90  1.331.942.00  225.410.00  225.410.00  616.000.00  142.000.00  878,744.00  19.005.90  665.240.00  321.540.00  545.410.00  214.423.00  161.017.00  521.410.00  334.141.00  334.141.00  3,141,122.27	11,741.10 331.555.90 524,100.00 1,168.561.90 1,548.740.00 758.400.00 758.400.00 470.748.90 1,331.942.00 225,410.00 210,123.00 952.000.00 619.000.00 142.000.00 142.000.00 19.005.90 665,240.00 321.540.00 545,410.00 214,423.00 161,017.00 521,410.00 354,141.00 354,141.00 3,141,122.27	11,741.10 331.555.90 524,100.00 1.168.561.90 1.548.740.00 758.400.00 569.276.00 352.410.00 470.748.90 1.331.942.00 225.410.00 210.123.00 952.000.00 615.000.00 142.000.00 142.000.00 321.540.00 321.540.00 545.410.00 214.423.00 161.017.00 521.410.00 3354.141.00 3354.141.00 3,141.122.27

Advisor Technical Campus Linas Ahrnednagar

#### ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR

BALANCE SHEET AS ON 31ST MARCH 2019

LIABILITY	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
ETERIALE CALL				7 1110 0111	Miscury
INTERUNIT LOAN			FIXED ASSETS		
Sanstha A/c			(As per schedule)		
Bal as per B/s	288,909,570.61		BUILDING	40,533,176,40	
Add: During the Year	29,632,785.00	318,542,355.61	OTHER ASSETS	13,424,750.06	53,957,926.4
Polytechnic Collage	254,429.00		Staff Advance	3	45 000 0
MBA Collagae	3,019,348.35	3,273,777,35			15,000.0
			Closing Balance		
n=			Cash in Hand	7,823.00	
OTHER PAYABLE			Cash at Bank	550,717.51	558,540.5
Sundry Creditors	733,622.00			100	333.0 TO 0
Cauntion Money Deposit	80,000.00				
Audit Fees Payable	16,545.00				
Exam Grant	26,131.00				
rofessional Tax	5,300.00	861,598.00	INCOME & EXPENDITURE A/C		
			Hat as per Last B/s	232,976,531.06	
	g= e_s		Add: Deficite during the year	35,169,732.93	268 146,263 99
Total		322,677,730.96	Total	0.00	
			Total	0.00	322,677,730 96
Place :- Ahmednagar				FOR KADAM & CO.	
Date :- 30/06/2019			OAX WAS CO	MARTERED ACCOUNTAT	NS
70te :- 30/06/2013			*Charlered	(bu) (2°	
			(9)	12/ 12/	
			4	U.S.KADAM)	
			1×1	/ 5 PARTNER	
			\*\	2	
			Characad !	2/	
			artered		

Adsul's Technical Campus Chas Ahmednagar

# ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAG

		TIXEL	ASSETS SCHED	ULE AS ON 31	AD, AHMEDNAGA ST MARCH 2019	.K	
SR NO	PARTICULAR	RATE	WDV AS 31/03/2018	Addition	TOTAL	DEPRICIATION TOTAL AS ON	NET BL
-	GLIL EING	2.50%	41,572,488.62			31/03/2019	31.3,1
-	FURNITURE & DEAD STOCK	10%	3,955,481.33		41,572,488.62	1,039,312.22	40,533,1
-	-BRARY BOOKS	25%	1,117,244.92		3,955,481.33	395,548.13	3,559,9
3	COMPUTER	25%	2,287,378.04	250 (0) 00	1,117,244.92	279.311.23	837.9
2	ELECTRIFICATION	10%	713,322,42	256,404.00	2,543,782 04	635,945.51	1,907.8
200	UPS	10%	220,016.57		713,322.42	71,332.24	641.9
5	WATER EQUIPMENTS -	10%	29.022.91		220,016.57	22.001.66	198.0
	EQUIPMENTS	10%	3,668.594.93		29,022 91	2,902.29	26 12
	EPBX	10%	34,713.59	-	3,668.594.93	366,859.49	
9	LAB EQUIPMENTS	10%	2.161,786.81		34.713.59	3,471.36	3,301 73
0	C C Tv Camera	10%	110,182.68	89,714.00	2,251,500.81	225 150 08	31.24
11	KG ENG EQUIPMENTS	10%	882,697.91	-	110,182.68	11.018.27	2,026,35
					882,697.91	88,269.79	99.16
			56,752,930.73	346,118.00	57,099,048.73	3,141,122,27	794.42



Principal
Adsul's Technical Campus
Chas Ahmednagar



## KADAM AND COMPANY

(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand. Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

#### INDEPENDENT AUDITORS' REPORT

Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR

We have audited the accompanying financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR which comprise the Balance Sheet as at March 31<sup>st</sup>, 2018, the Income & Expenditure Account and Receipts& Payment Account for the year then ended.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust. Act, and Rules made thereunder. This responsibility include the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud control.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our auditive conducted our audit in accordance with the Standards on Auditing issued by the Institution of Chartered Accountants of India. Those Standards require that we comply with ethic requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts ar disclosures in the financial statements. The procedures selected depend on the auditor judgement, including the assessment of the risks of material misstatement of the financi statements, whether due to fraud or error. In making those risk assessments, the audit considers internal control relevant to the unit, s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit 's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, a well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion.

TRUE COPY

Adsults Technical Campus Principal
Chas Ahmednaga Adouts Technical Campus

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR give the information required by The Bombay Public Trust Act, and Rules made thereunder in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:-

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2018:
- ii) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date: and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the , ir ended on that date

## Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii)In our opinion, proper books of accounts as required by the Act and the Rules have bee kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

For KADAM AND COMPAN CHARTERED ACCOUNTANT

Place: AHMEDNAGAR

Date: 10/08/2018

(U.S KADAM) Partner

Panared Audio Membership No. 031055

Technical Campus Chas Ahmednagar

ON SEC

## NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2018

- Significant Accounting Policies:
- i) Method of Accounting; The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.
- ii) Investments: Investments are valued at cost.
- iii) Fixed Assets: Fixed assets are stated at cost of acquisition less depreciation.
- iv) Inventory: Stock of general stores is valued at cost on FIFO basis.
- v) Depreciation: Depreciation on fixed assets is provided on Straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year, the depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.
- vi) Grants:- Grants are accounted on receipt basis. -
- vii) Employees' retirement benefits:
  - (a) The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: AHMEDNAGAR Date: 10th Aug 2018

For KADAM AND COMPANY CHARTERED ACCOUNTANTS

U.S KADAM)

Partner

Garrered Acc Membership No. 031055

#### SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR

## RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018

100 000 000 000	RECEIPT AND PAYMENT		Daymant	Amount	Amount
Decelet	Amount	Amount	Payment		
Receipt			BB WW		34,720,234.00
			By Salary A/c	0.	1.054,100 OC
Closing Balance	21,015.63		By Salary & Honorium		1,109,370.00
Cash in Hand	12,518.59		By Adventisement Exp		85,620.00
Bom 057	1,039.00	34,573.22	By Affilation Fees		t.520 0I
SBI 734			By Bank Charges		893,200 00
			By Electricity Exp.		1,420,200.0
		20	By Exam Exp		485,600.0
			By Exam Fees		1,652,000 0
			By Generator Diesel		185,200.0
	14.2	-	By Newspaper & Periodicals		560,200.0
	4 4		By Office Exp		2,354 100 0
	100		By Petrol & Diesel Exp		1,120,100.0
	*3		By Pratical Exp		752 000 0
		55,896,561.74	By Printing & Stationery		1,750 200 0
ro Tution Fees		4,700,000.00	By Repaire & Maintaince		480 000 0
To Tution Fees Arrears		250.000.00	By Society Rent		1,420,500
o Solar Fund		200,000.	By Security Exp		452,200
18.7.23			By Function Exp		82 400
			By Misc Expesnes		1,230,500
THE STATE OF THE S			By Student Expenses		152,400
			By Student Welfaire		325 400
			By Tea & Refreshment		60 540
	-		By Telephone & Internet		596,560
			By Travelling Exp.		
			By University Exp		210.200
			By Scholarship payable		18,595,501
1			To INTERUNIT LOAN		100000000
			Rolytecnic College	1,265,500.00	1,265,500
TO INTERUNIT LOAN			1004 (1004) (1014)		
Santha A/c	12,160,916.86	12,160,916.8	D Di la Palance	1000	
Santila Acc			By Closing Balance	557 53	
. = 2	- 2		Cash in Hand		
			Cash at Bank	609 00	
			Bom 057	25,540 29	26 706
			SBI 734		73,042.05
Total	+	73,042,051.	B2 Total		

ace :- Ahmednagar

Date :- 10/08/2018

FOR KADAM & CO., CHARTERED ACCOUNTAINS GCON A

(U.S.KADAM) PARTNER

A 1 et a Technical Campus

# SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018

Expenditure	Amount Amount	Income	Amount	Amount
To Salary A/c	34,720,234.00	i .		
To Salary & Honorium	1,054,100.00	By Tution Fees		60,596.56
To Advertisement Exp	1,109,370.00	By Solar Fund	18	250.00
To Affilation Fees	85,620.00	)		
To Bank Charges	1,520.00	)		
To Electricity Exp	893,200.00			
To Exam Exp	1,420,200.00	)		
To Exam Fees	485,600.00	)		
To Generator Diesel	1,652,000.00	) <del>  </del>		
To Newspaper & Periodicals	185,200.00	1		
To Office Exp	550,200.00	)		
To Petrol & Diesel Exp	2,354,100.00	) g		
To Pratical Exp	1,120,100.00	1		
To Printing & Stationery	752,000.00	) <del>-</del>		
o Repaire & Maintaince	1,750,200.00	)		
To Society Rent	480,000.00	l'		
To Security Exp	1,420,500.00	)		
To Function Exp	452,200.00	)		
To Misc Expesnes	82,400.00	)		
To Student Expenses	1,230,500.00	)		
To Student Welfaire	152,400.00	1		
To Tea & Refreshment	325,400.00	)		
To Telephone & Internet	60,540.00	)		
To Travelling Exp.	596,560.00	)		
To University Exp.	210,200.00	)		
To Depreciation during the year	3,509,259.90	2		
To Surplus train to b/s	4 182,957 82			
		*.		
Total	60,846,561.74	Total	· · · · · ·	60,846,56

Place :- Ahmednagar

Date :- 10/08/2018

FOR KADAM & CO., CHARTERED ACCOUNTAINS

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(U.S.KADAM) PARTNER

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Adsul's Technical Campus Chas Ahmednagar

Adsul's Technical Compus Chas, Ahmednagar

### ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR

## BALANCE SHEET AS ON 31ST MARCH 2018

BALA	BALANCE SHEET AS ON 3131 MARCH 251				
AMOUNT	AMOUNT	ASSETS	Allioun		
276,748,653.75 12,160,916.86		(As per schedule) BUILDING	41,572,488.62 15,180,442,11	56,752 930 15,000	
		Closing Balance	557 53		
733,622.00		Cash at Bank Bom 057 SBI 734	609 00 25,540 29	26 706	
80,000.00 16,545.00 26,131.00 5,300.00	861,598.00	INCOME & EXPENDITURE A/C Bal as per Last B/s Less: Surplus during the year	237 159 488 89 4 182 957 82	232,976.53	
5		Total	(0.00)	289,771,16	
	289,771,168.6		WADAM & CO		
		SA SINGINO CH	ARTERED ACCOUNT (U.S.KADAM) PARTNER	ATNS	
	733,622.00 80,000.00 16,545.00 26,131.00	276,748,653.75 12.160,916.86  288,909,570.61  733,622.00 80,000.00 16,545.00 26,131.00 5,300.00 861,598.00	## AMOUNT ASSETS    FIXED ASSETS (As per schedule)	## AMOUNT ASSETS AMOUNT    FIXED ASSETS	

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Adsul's Technical Campus Chas Ahmednagar

# ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2018

SR.	PARTICULAR	RATE	WDV AS 31/03/2017	Addition	TOTAL	DEPRICIATION TOTAL AS ON	NET BLOCK TOTAL AS ON 31.3.18	
10.0257			10 000 110 07		42,638,449.87	31/03/2018 1,065,961.25	41,572,488.62	
1	BUILIDING	2.50%	42,638,449.87			439,497.93	3,955,481.33	
2	FURNITURE & DEAD STOCK	10%	4,394,979.25		4,394,979.25			
3	LIABRARY BOOKS	25%	1,489,659.89		1,489,659.89	372,414.97	1,117,244.92	
4	COMPUTER	25%	3,049,837.38		3,049,837.38	762,459.35	2,287,378.04	
5	ELECTRIFICATION	10%	792,580.46		792,580.46	79,258.05	713,322.42	
	UPS	10%	244,462.86		244,462.86	24,446.29	220,016.57	
_	WATER EQUIPMENTS -	10%	32,247.68		32,247.68	3,224.77	29,022.91	
6	EQUIPMENTS	10%	4,076,216.59		4,076,216.59	407,621.66	3,668,594.93	
		10%	38,570.66		38,570.66	3,857.07	34,713.59	
-	EPBX				2,401,985.34	240,198.53	2,161,786.81	
٩	LAB EQUIPMENTS	10%	2,401,985.34	•	THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED	12,242.52	110,182.68	
	C C Tv Camera	10%	122,425.20		122,425.20		A ST. AND ADDRESS OF THE PARTY	
11	KG ENG EQUIPMENTS	10%	980,775.46		980,775.46	98,077.55	882.697.91	
			60,262,190.64	8.0	60,262,190.64	3,509,259.92	56,752,930.73	



Adsul's Team of Compus Charles Inagar

Adaul's Technical Campus Chaa Ahmednagar



## KADAM AND COMPANY

(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

#### INDEPENDENT AUDITORS' REPORT

Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL'S TECHNICAL COMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR

We have audited the accompanying financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL'S TECHNICAL COMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR which comprise the Balance Sheet as at March 31<sup>st</sup>, 2018, the Income & Expenditure Accour and Receipts& Payment Account for the year then ended.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust. Act, and Rules made thereunder. This responsibility include the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud control.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit We conducted our audit in accordance with the Standards on Auditing issued by the Institut of Chartered Accountants of India. Those Standards require that we comply with ethics requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts an disclosures in the financial statements. The procedures selected depend on the auditor judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the audito considers internal control relevant to the unit, so preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit 's internal control. An audit also includes evaluating the appropriateness of accountin policies used and the reasonableness of the accounting estimates made by management, a well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion.

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Adsul's Technical Campus (Principal Campus Chas Ahmednagar Adsul's Technical Campus Chas, Manidnagar

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL'S TECHNICAL COMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR give the information required by The Bombay Public Trust Act, and Rules made thereunder in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2018;
- ii) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

## Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii)In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

Pecountant's

For KADAM AND COMPANY CHARTERED ACCOUNTANTS

Place: AHMEDNAGAR

Date: 10/08/2018

( Jean)

( U.S KADAM) Partner Membership No. 031055

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Adaul's Technical Campus
Chas Ahmednagar

## NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2018

- 1) Significant Accounting Policies:
- Method of Accounting; The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.
- ii) Investments: Investments are valued at cost.
- iii) Fixed Assets: Fixed assets are stated at cost of acquisition less depreciation.
- iv) Inventory: Stock of general stores is valued at cost on FIFO basis.
- v) Depreciation: Depreciation on fixed assets is provided on Straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year, the depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.
- vi) Grants:- Grants are accounted on receipt basis.
- vii) Employees' retirement benefits:
  - (a) The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Countant

Place: AHMEDNAGAR Date: 10th Aug 2018

For KADAM AND COMPANY CHARTERED ACCOUNTANTS

(U.S KADAM) Partner

Membership No. 031055

TRUE COPY

Chas Ahmadnagar

### ADSULS TECHNICAL CAMPUS FACULTY OF MBA, CHAS, AHMEDNAGAR

## RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018

	RECEIPT AND FATHER	A. C. L. C.		Amount	Amount
	Amount	Amount	Payment		7.223.6823.762
Receipt	Amount	PERMISE SEE	LETTY COLOR STORY		9,050,200.00
			By Salary A/c	. e	1,554,100.00
To Closing Balance	9 905 00		By Honorarium paid to visiting Facultion		3,215,00
Cash in Hand	8,895.00	487,340.99	By Bank Charges		532,100.00
Cash at Bank	478,445.99		By Other Expenses		610,200 00
			By Advertisement Exp		290 600 00
			By Printing & Stationery		602,100,00
			By Security Exp		235.500.00
			By Student Exp		218,500.00
To Fees Received			By Seminar Exp.		320,100.00
Tution Fees	10,120,500.00		The state of the s		410,200 00
Fees Arrears	- 8,761,431.00	10,001,001.00	By Gathering Exp.		252,000 00
16637115614		1,123,072.00			96 520 00
To Scholarshp Payable	**	1,123,012.00	By Exam Expenditure		98,540,00
10 Scholarship			By Electricity Exp.		539,635 00
Tr TERUNIT LOAN		496,029.65	By Repaire & Maintaince		32 510 00
anstha A/c	4	490,020.00	By Telephone & Internet Exp		5,541,431 00
THE PARTY OF THE P		-411	By Scholarship payable		0.23000000
			By Books		
		V	By Furniture		
			By Closing Balance	0.000.00	
1			Cash in Hand	3,839.00	600,922 6
			Cash at Bank	597.083.64	000,022
					20,988,373.6
The state of the s		20,988,373.6	4 Total		
Total		20,000,0701		FOR KADAM & CO.	
				TOR KADAM G GG.	ATNS

Place :- Ahmednagar

Date :- 10/08/2018

CHARTERED ACCOUNTATINS

(U.S.KADAM) PARTNER

Adsul's Technical Campus Chas Ahmednagar

# ADSULS TECHNICAL CAMPUS FACULTY OF MBA, CHAS, AHMEDNAGAR INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018

		Amount	Inc	come		Amount	Amount
Expenditure	Amount	Amount					
To Salary A/c To Honorarium paid to visiting Faculties		9,050,200.00 E 1,554,100.00 3,215.00	y Fees Received Tution Fees	1	5-	18,881,931.00	18,881,931 00
o Bank Charges o Other Expenses		532,100.00 610,200.00					
o Advertisement Exp. o Printing & Stationery		290,600.00 602,100.00					
o Security Exp o Student Exp To Seminar Exp.		235,500.00 218,500.00			10		
To Cleaning Exp To Gathering Exp.		320,100.00 410,200.00					
To Office Exp.  To Exam Expenditure		252,000.00 95,520.00					
To Electricity Exp. To epaire & Maintaince	+	98,540.00 539,635.00 32,510.00					
T elephone & Internet Exp	-	870,808.37					
To Deprectiton during the year To Surplus tran to b/s		3,165,102.63			117		
		18,881,931.00		Total			18,881,931.
Total Place :- Ahmednagar Date :- 10/08/2018				A CO	STATE ACCOUNTS	(U.S.KADAM) PARTNER	ATNS

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#### ADSULS TECHNICAL CAMPUS FACULTY OF MBA, CHAS, AHMEDNAGAR BALANCESHEET AS ON 31ST MARCH 2018

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
INTERUNIT LOAN Bal as per last b/s Add : during the year	77,481,897.60 496,029.65	77,977,927.25	FIXED ASSETS (As per schedule) BUILDING OTHER ASSETS	10,256,792 88 2,372,879 41	12,629,672
OTHER PAYABLE Professional Tax		1,800.00	INTERUNIT LOAN Advances		650
			Closing Balance Cash in Hand Cash at Bank	3,839.00 597,083.64	600,922
			INCOME & EXPENDITURE A/C Bal as per Last B/s Less: Surplus during the year	67,913,584.95 3,165,102.63	64,748.482
- Total		77,979,727.25	Total	(0.00)	77,979,72
Place :- Ahmednagar Date :- 10/08/2018		10.7	A Almeranic CH	FOR KADAM & CO., ARTERED ACCOUNTA (U.S.KADAM) PARTNER	TNS

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# ADSULS TECHNICAL CAMPUS FACULTY OF MBA, CHAS, AHMEDNAGAR A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2018

SR. NO	DADTICITAD	RATE	WDV AS 31/03/2017	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2018	NET BL TOTAL A 31.3.
1	BUILIDING	2.50%	10,519,787.57		10,519,787.57	262,994.69	10,256,7
2	FURNITURE & DEAD STOCK	10%	739,055.26	業	739,055.26	73,905.53	665,1
3	LIABRARY BOOKS	25%	921,800.88	- 1	921,800.88	230,450 22	691,3
4	COMPUTER	25%	1,143,161.61	21	1,143,161.61	285,790.40	857,3
5	ELECTRIFICATION	10%	53,144.10		53,144.10	5,314.41	47.8
6	UPS	10%	41,910.14	-	41,910.14	4,191.01	37.7
6	WATER EQUIPMENTS	10%	10,628.82		10,628.82		9.5
7	EQUIPMENTS	10%	70,992.28		70,992.28	7,099.23	63,8
1			13,500,480.66	**	13,500,480.66		12,629,6



Adaulth Tor wicel Campus Ches, Carristrasor