

Date :

CERTIFICATE
TO WHOMSOEVER IT MAY CONCERN

This is to state that Sakeshwar Gramin Vikas Seva Sanstha's Adsul's Technical Campus At Post Chas, Chas Nimblak Bypass Road, Ahmednagar had annual expenditure incurred on maintenance of infrastructure (Physical Facilities and Academic support facilities) excluding salary component year wise during the last five years are as tabulated below.

Year	Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component year wise during the last five years (INR in lakhs)						
	Expenditure on Maintenance of Physical Facilities (Excluding Salary)			Expenditure on Maintenance of Academic Facilities (Excluding Salary)			Grand Total of expenditure for Physical facilities and academic support facilities (Excluding Salary) in Rs
	ENGG (INR in Rupees)	MBA (INR in Rupees)	Total (INR in Rupees)	ENGG (INR in Rupees)	MBA (INR in Rupees)	Total (INR in Rupees)	
2021-22	2081840	379732	2461572	85320	93160	178480	2640052
2020-21	3396212	2507615	5903827	2467565	66500	2534065	8437892
2019-20	3335471	2024347	5359818	1044810	65930	1110740	6470558
2018-19	2741189	2067603	4808792	921686	55935	977621	5786413
2017-18	7132340	1343850	8476190	1680300	252000	1932300	10408490

This certificate is issued on specific request of institute on the basis of documents and information made available.

Hence the certificate.

Place : Ahmednagar

Date : 23/2/2023

[Signature]
Principal
Adsul Technical Campus
Chas, Ahmednagar



For Kadam and Company
Chartered Accountants

[Signature]
(U.S. Kadam)
Partner

Membership No. 031055
UDIN : 20031055AAAADX2868

[Signature]
Principal
Adsul's Technical Campus
Chas Ahmednagar

[Signature]
Principal
Adsul's Technical Campus
Chas Ahmednagar

Date :

CERTIFICATE
TO WHOMSOEVER IT MAY CONCERN

This is to state that Sakeshwar Gramin Vikas Seva Sanstha's Adsul's Technical Campus At Post Chas, Chas Nimblak Bypass Road, Ahmednagar had annual expenditure incurred on maintenance of infrastructure (Physical Facilities and Academic support Facilities excluding salary component year wise during the last five years are as tabulated below.

Year	Expenditure on Maintenance of Physical Facilities (Excluding Salary)			Expenditure on Maintenance of Academic Facilities (Excluding Salary)		
	ENGG (INR in Rupees)	MBA (INR in Rupees)	Total (INR in Rupees)	ENGG (INR in Rupees)	MBA (INR in Rupees)	Total (INR in Rupees)
2021-22	2081840	379732	2461572	85320	93160	178480
2020-21	3396212	2507615	5903827	2467565	66500	2534065
2019-20	3335471	2024347	5359818	1044810	65930	1110740
2018-19	2741189	2067603	4808792	921686	55935	977621
2017-18	7132340	1343850	8476190	1680300	252000	1932300

This certificate is issued on specific request of institute on the basis of documents and information made available.

Hence the certificate.

Place : Ahmednagar

Date : 23/2/2023


Principal
Adsul's Technical Campus
Chas, Ahmednagar



For Kadam and Company
Chartered Accountants


(U.S. Kadam)
Partner

Membership No. 031055
UDIN : 20031055AAAADX2868


Principal
Adsul's Technical Campus
Chas, Ahmednagar



KADAM AND COMPANY
(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

Re: SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL TECHNICAL CAMPUS FACULTY OF ENGINEERING, A/P CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR.

We have audited the accompanying financial statements of SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL TECHNICAL CAMPUS FACULTY OF ENGINEERING, A/P CHAS NIMBLAK BY PASS ROA, AHMEDNAGAR which comprise the Balance Sheet as at March 31st, 2022, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar

ion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL TECHNICAL CAMPUS FACULTY OF ENGINEERING, A/P CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR. give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:-

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2022,
- ii) In the case of the Income & Expenditure Account, of the surplus for the year ended on that Date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the Year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge And belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been Kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the Books of accounts.

Place: AHMEDNAGAR

Date : 31/08/2022



For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

(U.S KADAM)
Partner

Membership No. 031055
UDIN NO: 22031055BBIKDS2831

TRUE COPY

Principal
Adsul's Technical Campus
Chas. Ahmednagar

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2022

Significant Accounting Policies


- Method of Accounting
The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.
- Investments:
Investments are valued at cost.
- Fixed Assets :
Fixed Assets are stated at cost of acquisition less depreciation.
- Inventory :
Stock of general stores is valued at cost on FIFO basis.
- Depreciation :
Depreciation on fixed assets is provided on straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year. In respect of the assets sold / discarded during the year, no depreciation is provided.
- Grants :
Grants are accounted on receipt basis
- Employee's retirements benefits:
The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: Ahmednagar

Date: 31/08/2022



For Kadam & Company
Chartered Accountants,


(U.S. Kadam)
Partner

Membership No. 031055
UDIN NO: 22031055BBIKDS2831

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar

**SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

Receipt	Amount	Amount	Payment	Amount	Amount
					6,33,44,331.00
To Opening Balance			By Salary A/c		5,76,000.00
Cash in Hand	32,569.94		By Salary & Honorium		1,62,150.00
Cash at Bank			By Advertisement Exp		35,025.96
Axix Bank 872	1,31,081.10		By Bank Charges		1,65,620.00
SBI 734	17,03,857.74	18,67,508.78	By Electricity Exp		14,58,142.52
To Tutor Fees	2,69,77,816.00		By Exam Exp		4,05,459.00
Fees Arrears	6,79,91,964.50	9,49,69,780.50	By ARA Affiliation Fees		1,37,278.00
			By Generator Diesel		1,00,000.00
			By AICTE Fees		3,150.00
			By Eligibility Fees		66,867.00
			By Grampanchayat Tax		1,35,451.00
			By Insurance Exp		22,054.00
			By Newspaper & Periodicals		57,980.00
			By Office Exp		38,255.00
			By Other Exp		1,23,200.00
			By JCB Rent exp		2,05,657.00
			By Printing & Stationery		5,10,490.00
			By Repaire & Maintaince		27,140.00
To INTERUNIT LOAN	35,000.00		By Lab Material		200.00
Polytechnic Collage		35,000.00	By Postage & Courier		1,71,072.00
			By Pro Rata Payment		1,35,500.00
			By Legal Exp & Fees		6,57,027.00
			By House Keeping Charges		6,90,000.00
			By Security SMS Services		3,31,957.00
			By Misc Expenses		61,911.00
			By Tea & Refreshment		91,660.00
To Audit fees payable		17,800.00	By Telephone & Internet		2,17,050.49
			By Travelling Exp.		18,350.00
			By Wages		83,415.00
			By Gardening Exp		1,34,598.00
			By Petrol & Diesel		17,800.00
			To Audit Fees		
			To INTERUNIT LOAN		
			Polytechnic Collage	1,23,65,000.00	2,01,35,000.00
			MBA Collage	77,70,000.00	7,18,514.00
			Sanstha		15,000.00
			By Sundry Creditors		
			By Audit Fees Payable		15,073.00
			By CC TV Camera		37,21,142.00
			By Building		1,20,420.00
			By Computer		33,419.00
			By Electrification		2,52,730.00
			By Furniture & Dead Stock		32,000.00
			By Invertore & Battery		3,32,824.00
			By Lab Equipment		11,87,820.00
			By Labory Books		18,000.00
			By UPS		
			By Closing Balance	1,08,279.94	
			Cash in Hand		
			Cash at Bank	8,357.50	
			Axix Bank 872	5,709.87	1,22,347.31
			SBI 734		
Total		9,68,90,089.28	Total		9,68,90,089.28

Place :- Ahmednagar

Date :- 31/03/2022



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S. KADAM)
PARTNER

M.NO. 31055

UDIN NO :- 22031055BBIKDS283

(Signature)
Principal

Adu's Technical Campus
Gnas Ahmednagar

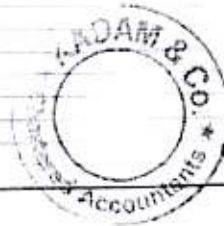
TRUE COPY

**SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022**

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		6,33,44,331.00	By Tution Fees		9,49,69,780.50
To Salary & Honorium		5,76,000.00			
To Advertisement Exp		1,62,159.00	By Interst		
To Bank Charges		35,025.96			
To Electricity Exp		1,65,620.00			
To Exam Exp		14,58,142.52			
To ARA Affiliation Fees		4,05,459.00			
To Generator Diesel		1,37,278.00			
To AICTE Fees		1,00,000.00			
To Eligibility Fees		3,150.00			
To Grampanchyat Tax		66,867.00			
To Insurance Exp		1,35,451.00			
To Newspaper & Periodicals		22,054.00			
To Office Exp		57,980.00			
To Other Exp		39,255.00			
To JCB Rent exp		1,23,200.00			
To Printing & Stationery		2,05,657.00			
To Repaire & Maintaince		5,10,400.00			
To Lab Material		27,140.00			
To Postage & Couriour		200.00			
To Pro Rata Payment		1,71,072.00			
To Legal Exp & Fees		1,35,500.00			
To House Keeping Charges		6,57,027.00			
To Security SMS Services		6,00,000.00			
To Misc Expesnes		3,31,957.00			
To Tea & Refreshment		61,911.00			
To Telephone & Internet		91,660.00			
To Travelling Exp.		2,17,050.49			
To Audit Fees		17,800.00			
To Wages		18,350.00			
To Gardening Exp		83,415.00			
To Petrol & Diesel		1,34,598.00			
To Depreciation		29,00,225.54			
To Surplus tran to b/s		2,18,83,754.99			
Total		9,49,69,780.50	Total		9,49,69,780.50

Place :- Ahmednagar

Date :- 31/08/2022



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S.KADAM)
PARTNER
M.NO- 31055
UDIN NO :- 22031055BBIKDS283

TRUE COPY

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
BALANCE SHEET AS ON 31ST MARCH 2022**

LIABILITY	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
INTERUNIT LOAN			FIXED ASSETS		
Sanstha A/c			(As per schedule)		
Bal as per B/s	35,00,53,427.00		BUILDING	4,11,96,667.99	
Less: During the Year	77,70,000.00	34,22,83,427.00	OTHER ASSETS	1,20,63,722.09	5,32,60,390.08
Polylechnic Collage					
MBA Collage	41,02,348.00		To INTERUNIT LOAN	78,66,779.00	
Less: During the Year	1,23,65,000.00	(82,62,652.00)	Polylechnic Collage	35,000.00	79,31,779.00
			Less: During the Year		
OTHER PAYABLE			Closing Balance		
Sundry Creditors	15,108.00		Cash in Hand	1,08,279.94	
Caution Money Deposit	80,000.00		Cash at Bank	8,357.50	
Audit Fees Payable	37,045.00		Axix Bank 872	5,709.87	1,22,347.31
Exam Grant	26,131.00		SBI 734		
		1,58,284.00	INCOME & EXPENDITURE A/C		
			Bal as per Last B/s	29,47,48,297.60	
			Less: Deficite during the year	2,18,83,754.99	27,28,64,542.61
Total		33,41,79,059.00	Total	(0.00)	33,41,79,059.00

Place :- Ahmednagar

Date :- 31/08/2022

FOR KADAM & CO.,
CHARTERED ACCOUNTANTS



(U.S. KADAM)
PARTNER
M.NO- 31055
UDIN NO :- 22031055BBIK052831

TRUE COPY

Kadham
Principal
Adsul's Technical Campus
Chas Ahmednagar

ADSULS TECHNICAL CAMPUS

FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR

A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR

FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2022

SR. NO	PARTICULAR	RATE	WDV AS 31/03/2021	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2021	NET BLOCK TOTAL AS ON 31/03/2022
1	BUILDING	2.50%	3,85,31,850.82	37,21,142.00	4,22,52,992.82	10,56,324.82	4,11,96,667.99
2	FURNITURE & DEAD STOCK	10%	30,30,052.20	2,52,730.00	32,82,782.20	3,28,278.22	29,54,503.98
3	LIABRARY BOOKS	25%	4,72,462.70	11,87,820.00	16,60,282.70	4,15,070.68	12,45,212.03
4	COMPUTER	25%	12,40,220.25	1,20,420.00	13,60,640.25	3,40,160.06	10,20,480.19
5	ELECTRIFICATION	10%	5,20,012.05	33,419.00	5,53,431.05	55,343.10	4,98,087.94
6	UPS	10%	1,60,392.09	18,000.00	1,78,392.09	17,839.21	1,60,552.88
6	WATER EQUIPMENTS	10%	33,307.70	-	33,307.70	3,330.77	29,976.93
7	EQUIPMENTS	10%	26,93,356.47	-	26,93,356.47	2,69,335.65	24,24,020.82
8	EPBX	10%	25,306.21	-	25,306.21	2,530.62	22,775.59
9	LAB EQUIPMENTS	10%	16,41,344.09	3,32,824.00	19,74,168.09	1,97,416.81	17,76,751.28
10	C C Tv Camera	10%	1,68,433.17	15,073.00	1,83,506.17	18,350.62	1,65,155.55
11	KG ENG EQUIPMENTS	10%	6,43,486.78	-	6,43,486.78	64,348.68	5,79,138.10
12	INVERTOR BATTERY	10%	2,62,845.00	32,000.00	2,94,845.00	29,484.50	2,65,360.50
	SOFTWARE	10%	18,000.00	-	18,000.00	1,800.00	16,200.00
13	SOLAR PANEL	10%	9,40,500.00	-	9,40,500.00	94,050.00	8,46,450.00
14	VEHICLE ACTIVA	10%	65,618.10	-	65,618.10	6,561.81	59,056.29
	TOTAL		5,04,47,187.62	57,13,428.00	5,61,60,615.62	29,00,225.54	5,32,60,390.08



TRUE COPY


 Principal
 Adsul's Technical Campus
 Chas, Ahmednagar



KADAM AND COMPANY
(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

Re: SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF MBA, A/P CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR . .

We have audited the accompanying financial statements of SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF MBA, A/P CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR. which comprise the Balance Sheet as at March 31st, 2022, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar

inion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of SAEKSHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF MBA, A/P CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR. give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2022,
- ii) In the case of the Income & Expenditure Account, of the surplus for the year ended on that Date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the Year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge And belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been Kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the Books of accounts.

Place: AHMEDNAGAR

Date : 31/08/2022



For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

(U.S KADAM)
Partner

Membership No. 031055
UDIN NO:22031055BBIKDS2831

TRUE COPY

Principal
Adsul's Technical Campus
Chas Ahmednagar

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2022

Significant Accounting Policies

- Method of Accounting
The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.
- Investments:
Investments are valued at cost.
- Fixed Assets :
Fixed Assets are stated at cost of acquisition less depreciation.
- Inventory :
Stock of general stores is valued at cost on FIFO basis.
- Depreciation :
Depreciation on fixed assets is provided on straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year. In respect of the assets sold / discarded during the year, no depreciation is provided.
- Grants :
Grants are accounted on receipt basis
- Employee's retirements benefits:
The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: Ahmednagar

Date: 31/08/2022



For Kadam & Company
Chartered Accountants,


(U.S. Kadam)
Partner

Membership No. 031055
UDIN NO: 22031055BBIKDS2831

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

Receipt	Amount	Amount	Payment	Amount	Amount
To Opening Balance			By Salary A/c		1,68,28,881.00
Cash in Hand	9,427.00		By Honorarium paid to visiting Faculties		3,12,747.00
Cash at Bank	31,120.41		By Bank Charges		1,674.40
Axis Bank G30	1,70,522.22	2,20,069.63	By Advertisement Exp.		1,29,998.00
SBI 822			By Printing & Stationery		1,53,775.00
To Fees Received	95,11,764.93		By FRA Registration fees		20,029.50
Tuition Fees	2,26,660.08	97,38,425.01	By AICTE Fees		10,000.00
Exam Fees			By Collage Exp		1,65,000.00
To Bank Interest		13,434.00	By Function Exp.		5,740.00
To INTERUNIT LOAN			By Exam Fees & Exp		51,000.00
Engineering	1,23,65,000.00		By Audit Fees		53,540.00
Sanslha A/c	1,40,000.00	1,25,05,000.00	By Electricity Exp.		1,46,570.00
Polytechnic Collage			By Repaire & Maintaince		17,865.00
			By Other Expenses		95,125.00
			By Professional Tax		79,650.00
			By Telephone & Internet Exp		17,700.00
			By Legal Fees		1,620.00
			By Garden Exp		1,000.00
			By Wages		8,160.00
			By External Remuneration		92,767.00
			By Petrol & Diesel		65,000.00
			By Travelling Exp		
			By Computer		17,70,000.00
			By Lab Equipment		3,52,504.00
			By Laibrary Books		17,13,313.00
			By Closing Balance	1,42,927.00	
			Cash in Hand		
			Cash at Bank	13,924.44	
			Axis Bank G30	1,88,618.30	3,45,459.74
			SBI 822		
Total		2,24,76,928.64	Total		2,24,76,928.64

Place :- Ahmednagar

Date :- 31/08/2022



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS
(U.S.KADAM)
PARTNER
M.NO- 31055
UDIN NO :- 22031055BBIKDS283

TRUE COPY

(Signature)
Principal
Adsul's Technical Campus
Chas, Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

Receipt	Amount	Amount	Payment	Amount	Amount
To Opening Balance	9,427.00		By Salary A/c		1,68,26,881.00
Cash in Hand			By Honorarium paid to visiting Faculties		3,12,747.00
Cash at Bank	31,120.41		By Bank Charges		1,674.40
Axis Bank 630	1,79,522.22	2,20,069.63	By Advertisement Exp.		1,29,998.00
SBI 822			By Printing & Stationery		1,53,775.00
To Fees Received	95,11,764.93	97,38,425.01	By FRA Registration fees		20,029.50
Tuition Fees	2,26,660.08		By AICTE Fees		10,000.00
Exam Fees		13,434.00	By Collage Exp		1,65,000.00
To Bank Interest			By Function Exp.		5,740.00
To INTERUNIT LOAN			By Exam Fees & Exp		51,000.00
Engineering	1,23,65,000.00		By Audit Fees		53,540.00
Sansika A/c	1,40,000.00	1,25,05,000.00	By Electricity Exp.		1,46,570.00
Polytechnic Collage			By Repaire & Maintaince		17,665.00
			By Other Expenses		95,125.00
			By Professional Tax		79,650.00
			By Telephone & Internet Exp		17,700.00
			By Legal Fees		1,620.00
			By Garden Exp		1,000.00
			By Wages		8,160.00
			By External Remuneration		92,767.00
			By Petrol & Diesel		85,000.00
			By Travelling Exp		
			By Computer		17,70,000.00
			By Lab Equipment		3,52,504.00
			By Laibrary Books		17,13,313.00
			By Closing Balance	1,42,927.00	
			Cash in Hand		
			Cash at Bank	13,924.44	
			Axis Bank 630	1,88,818.30	3,45,469.74
			SBI 822		
Total		2,24,76,928.64	Total		2,24,76,928.64

Place :- Ahmednagar
Date :- 31/08/2022



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS
(U.S. KADAM)
PARTNER
M.NO- 31055
UDIN NO :- 22031055BBIKDS283

TRUE COPY

Kadham
Principal
Adsul's Technical Campus
Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022**

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		1,68,26,881.00	By Fees Received		
To Honorarium paid to visiting Faculties		3,12,747.00	Tuition Fees		97,36,425.01
To Bank Charges		1,674.40			
To Advertisement Exp.		1,29,998.00	By Bank Interest		13,434.00
To Printing & Stationery		1,53,775.00			
To FRA Registration fees		20,029.50	By Dedicatd Tra. To B/S		99,51,048.51
To AICTE Fees		20,000.00			
To Collage Exp		10,000.00			
To Function Exp.		1,65,000.00			
To Exam Fees & Exp		5,740.00			
To Audit Fees		51,000.00			
To Electricity Exp.		53,540.00			
To Repaire & Maintaince		1,46,570.00			
To Other Expenses		17,665.00			
To Professional Tax		95,125.00			
To Telephone & Internet Exp		79,650.00			
To Legal Fees		17,700.00			
To Garden Exp		1,620.00			
To Wages		1,000.00			
To External Remuneration		8,160.00			
To Petrol & Diesel		92,767.00			
To Travelling Exp		85,000.00			
To Depreiciation during the year		14,07,265.62			
Total		1,97,02,907.52	Total	-	1,97,02,907.52

Place :- Ahmednagar

Date :- 31/08/2022



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S.KADAM)
PARTNER
M.NO- 31055

UDIN NO :

TRUE COPY

Principal
 ADSULS Technical Campus
 Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
BALANCESHEET AS ON 31ST MARCH 2022**

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
INTERUNIT LOAN			FIXED ASSETS		
Bal as per last b/s	8,42,44,425.10		(As per schedule)		
Add : During Year	1,40,000.00	8,43,84,425.10	BUILDING	92,68,939.52	
			OTHER ASSETS	41,85,023.93	1,34,53,963.45
Polytechnic Collago	71,97,498.00				
Add : During Year	-	71,97,498.00			
			INTERUNIT LOAN		
OTHER PAYABLE			Engineering Collago	41,02,348.35	
			Add : During Year	1,23,65,000.00	(82,62,651.65)
Professional Tax		1,800.00			
Audit Fees Payable		17,700.00	CLOSEING BALANCE		
			Cash in Hand	1,42,927.00	
			Cash at Bank		
			Axis Bank 630	13,924.44	
			SBI 822	1,68,618.30	3,45,469.74
			INCOME & EXPENDITURE A/C		
			Bal as per Last B/s	7,51,13,503.05	
			ADD : During The Year	99,51,048.51	8,60,64,641.56
Total		9,16,01,423.10	Total	(0.00)	9,16,01,423.10

Place :- Ahmednagar

Date :- 31/08/2022



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(Signature)
(U.S. KADAM)
PARTNER
M.NO- 31055

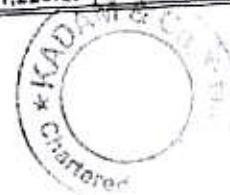
UDIN NO :

TRUE COPY

(Signature)
Principal
ADSULS Technical Campus
Chas Ahmednagar

ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2022

SR. NO	PARTICULAR	RATE	WDV AS 31/03/2021	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2021	NET BLOCK TOTAL AS ON 31/03/2022
			95,06,604.64		95,06,604.64	2,37,665.12	92,68,939.52
1	BUILDING	2.50%	4,84,893.54		4,84,893.54	48,489.35	4,36,404.19
2	FURNITURE & DEAD STOCK	10%	2,91,663.56	17,13,313.00	20,04,976.56	5,01,244.14	15,03,732.42
3	LIABRARY BOOKS	25%	4,52,610.51	17,70,000.00	22,22,610.51	5,55,652.63	16,66,957.88
4	COMPUTER	25%	34,867.84		34,867.84	3,486.78	31,381.06
5	ELECTRIFICATION	10%	27,497.24		27,497.24	2,749.72	24,747.52
6	UPS	10%	6,973.57		6,973.57	697.36	6,276.21
6	WATER EQUIPMENTS	10%	82,234.24	3,52,504.00	4,34,738.24	43,473.82	3,91,264.41
7	EQUIPMENTS	10%	57,066.93		57,066.93	5,706.69	51,360.24
8	VEHICAL	10%	81,000.00		81,000.00	8,100.00	72,900.00
9	SOLAR PANEL	10%	1,10,25,412.07	38,35,817.00	1,48,61,229.07	14,07,265.62	1,34,53,963.45
	TOTAL						





KADAM AND COMPANY
(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel: (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR.

- We have audited the accompanying financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR, which comprise the Balance Sheet as at March 31st, 2021, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.*

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management; as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TRUE COPY

Kadam
Principal
Auditor's Technical Campus
Chas Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR.** give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:-

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2021,
- ii) In the case of the Income & Expenditure Account, of the Deficite for the year ended on that Date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the Year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge And belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been Kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the Books of accounts.

Place: AHMEDNAGAR

Date : 23/11/2021

For KADAM AND COMPANY
CHARTERED ACCOUNTANTS



(U.S KADAM)
Partner

Membership No. 031055
UDIN NO:21031055AAAAKY7065

TRUE COPY

Principal
Adsu's Technical Campus
Chas Ahmednagar

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2021

Significant Accounting Policies

- Method of Accounting
The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.
- Investments:
Investments are valued at cost.
- Fixed Assets :
Fixed Assets are stated at cost of acquisition less depreciation.
- Inventory :
Stock of general stores is valued at cost on FIFO basis.
- Depreciation :
Depreciation on fixed assets is provided on straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year. In respect of the assets sold / discarded during the year, no depreciation is provided.
- Grants :
Grants are accounted on receipt basis
- Employee's retirements benefits:
The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: Ahmednagar

Date: 23/11/2021



For Kadam & Company
Chartered Accountants,


(U.S. Kadam)
Partner

Membership No. 031055
UDIN NO: 21031055AAAKY7065

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar

**SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021

Receipt	Amount	Amount	Payment	Amount	Amount
To Opening Balance			By Salary A/c		4,07,541.74
Cash in Hand	1,57,856.94		By Salary & Honorium		40,714.14
Cash at Bank	24,52,954.10	26,10,823.04	By Advertisement Exp.		10,000.00
			By Bank Charges		18,750.00
To Tuition Fees		6,17,36,640.75	By Electricity Exp.		4,50,000.00
			By Exam Exp.		2,12,000.00
			By Exam Fees		1,00,000.00
To Interest		33,476.00	By Generator Diesel		11,000.00
			By Newspaper & Periodicals		1,00,000.00
To INTERUNIT LOAN			By Office Exp.		10,000.00
MBA Collagae	15,76,000.00		By Other Exp.		10,000.00
Sansitha	20,70,000.00	36,46,000.00	By Practical Exp.		2,17,000.00
			By Printing & Stationery		5,39,000.00
			By Repare & Maintenance		14,000.00
			By Lab Material		1,00,000.00
To Staff Adv		15,000.00	By Postage & Courier		1,00,000.00
			By Function Exp.		10,000.00
			By Legal Exp & Fees		1,00,000.00
			By Cleaning Material Exp.		10,000.00
			By Security SMS Services		1,00,000.00
			By Misc Expenses		1,00,000.00
			By Student Expenses		3,75,000.00
			By Student Welfare		5,00,000.00
			By Tea & Refreshment		6,00,000.00
			By Telephone & Internet		2,11,000.00
			By Travelling Exp.		5,15,000.00
			By University Exp.		1,00,000.00
			By Gardening Exp.		1,00,000.00
			By Lab Material		12,00,000.00
			By Petrol & Diesel		1,00,000.00
			By Rent Exp.		50,000.00
			By Wages		65,000.00
			By Audit Fees		
			To INTERUNIT LOAN		
			Polytechnic Collage		
			By CC TV Camera		25,000.00
			By Software		20,000.00
			By Solar Panel		1,00,000.00
			By Closing Balance		
			Cash in Hand	32,569.94	
			Cash at Bank	18,34,939.85	
Total		6,80,41,939.79	Total	0.00	6,80,41,939.79

Place :- Ahmednagar

Date :- 23/11/2021



FOR KADAM & CO
CHARTERED ACCOUNTANTS

(Signature)

(U.S.KADAM)
PARTNER
I.A.NO. 31055
UDIN NO. : 21031055AAAAKY7065

TRUE COPY

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

**SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021**

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		4,02,84,616.00	By Tuition Fees		6,17,30,441.70
To Salary & Honorium		40,35,000.00	By Interest		47,500.00
To Advertisement Exp		12,12,415.00	By Deficit tran to b/s		2,57,134.00
To Bank Charges		18,152.00			
To Electricity Exp		4,02,084.00			
To Exam Exp		12,00,369.00			
To Exam Fees		30,730.00			
To Generator Diesel		16,20,500.00			
To Newspaper & Periodicals		5,85,650.00			
To Office Exp		7,88,000.00			
To Other Exp		2,91,463.00			
To Practical Exp		3,77,550.00			
To Printing & Stationery		5,38,999.00			
To Repair & Maintenance		8,40,000.00			
To Lab Material		81,410.00			
To Postage & Courier		1,912.00			
To Function Exp		10,00,895.00			
To Legal Exp & Fees		1,69,390.00			
To Cleaning Material Exp		80,740.00			
To Security SMS Services		3,89,290.00			
To Misc Expenses		6,99,950.00			
To Student Expenses		3,75,530.00			
To Student Welfare		5,65,810.00			
To Tea & Refreshment		8,63,571.00			
To Telephone & Internet		2,17,204.00			
To Travelling Exp		5,75,741.00			
To University Exp		3,88,800.00			
To Gardening Exp		69,545.00			
To Lab Manual		12,18,693.00			
To Petrol & Diesel		1,86,435.00			
To Rent Exp		52,000.00			
To Wages		88,070.00			
To Audit Fees		17,700.00			
To Depreciation					
Building	9,87,998.17				
Other Assets	17,04,522.52	26,92,518.70			
Total		6,20,27,441.70	Total		6,20,27,441.70

Place - Ahmednagar

Date - 23/11/2021



FOR KADAM & CO.
CHARTERED ACCOUNTANTS

(Signature)
(U. S. KADAM)
PARTNER
M.NO- 31055
UDIN NO : 21031055AAAAAY70e5

TRUE COPY

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
BALANCE SHEET AS ON 31ST MARCH 2021**

LIABILITY	AMOUNT		ASSETS	AMOUNT	
INTERCURRENT LOAN			FIXED ASSETS		
Sanatha A/c	34,78,83,427.00		(As per schedule)	3,85,31,850.82	
Bal as per IY's	20,70,000.00	35,00,53,427.00	BUILDING	1,10,15,336.81	5,04,47,187.62
Add: During the Year			OTHER ASSETS		
Polytechnic College			INTERCURRENT LOAN		
MBA College	25,26,348.00	41,02,348.00	Polytechnic College	12,54,571.00	79,66,776.00
Add: During the Year	15,76,000.00		Add: During the Year	67,12,708.00	
OTHER PAYABLE			Closing Balance	32,569.94	
Sundry Creditors	7,30,622.00		Cash in Hand	18,34,938.85	18,67,508.79
Caution Money Deposit	80,000.00		Cash at Bank		
Audit Fees Payable	34,249.00				
Excess Grant	26,131.00	8,73,698.00	INCOME & EXPENDITURE A/C		
			Bal as per Last IY's	29,44,90,972.64	29,47,48,297.50
			Add: Deficit during the year	2,57,324.95	
Total		35,50,29,773.00	Total	0.00	35,50,29,773.00

Place - Ahmednagar
Date - 30/11/2021



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U S KADAM)
PARTNER
M.NO- 31055
UDIN NO - 21031055AAA/AAKY7055

Adnan

Chairman

**Bakshwar Gramin Vikas Seva Sanstha
Waghmal, Ahmednagar**

Kadher
Principal
Adsul's Technical Campus
Chas, Ahmednagar

Kadher
Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

ADSULS TECHNICAL CAMPUS							
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR							
A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR							
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2021							
SR. NO	PARTICULAR	RATE	WDV AS 31/03/2020	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2021	NET BLOCK TOTAL AS ON 31.3.2021
1	BUILDING	2.50%	3,95,19,846.99	-	3,95,19,846.99	9,87,996.17	3,85,31,850.82
2	FURNITURE & DEAD STOCK	10%	33,66,724.67	-	33,66,724.67	3,36,672.47	30,30,052.20
3	LIBRARY BOOKS	25%	6,29,950.27	-	6,29,950.27	1,57,487.57	4,72,462.70
4	COMPUTER	25%	16,53,627.00	-	16,53,627.00	4,13,406.75	12,40,220.25
5	ELECTRIFICATION	10%	5,77,791.16	-	5,77,791.16	57,779.12	5,20,012.05
6	UPS	10%	1,78,213.43	-	1,78,213.43	17,821.34	1,60,392.09
7	WATER EQUIPMENTS	10%	37,008.56	-	37,008.56	3,700.86	33,307.70
8	EQUIPMENTS	10%	29,92,618.30	-	29,92,618.30	2,99,261.83	26,93,356.47
9	EPBX	10%	28,118.02	-	28,118.02	2,811.80	25,306.21
10	LAB EQUIPMENTS	10%	18,23,715.66	-	18,23,715.66	1,82,371.57	16,41,344.09
11	C C Tv Camera	10%	1,82,147.97	25,000.00	1,87,147.97	18,714.80	1,68,433.17
12	KG ENG EQUIPMENTS	10%	7,14,985.31	-	7,14,985.31	71,498.53	6,43,486.78
13	INVERTOR BATTERY	10%	2,92,050.00	-	2,92,050.00	29,205.00	2,62,845.00
14	SOFTWARE	10%	-	20,000.00	20,000.00	2,000.00	18,000.00
15	SOLAR PANEL	10%	9,45,000.00	1,00,000.00	10,45,000.00	1,04,500.00	9,40,500.00
16	VEHICLE ACTIVA	10%	72,909.00	-	72,909.00	7,290.90	65,618.10
	TOTAL		5,29,94,706.32	1,45,000.00	5,31,39,706.32	26,92,518.70	5,04,47,187.62



TRUE COPY

[Signature]
Principal
Adsul's Technical Campus
Chas Ahmednagar



KADAM AND COMPANY
(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR.

We have audited the accompanying financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR. Which comprise the Balance Sheet as at March 31st, 2021, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

units internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TRUE COPY


Principal
Adsul's Technical Campus,
Chas Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSULS TECHNICAL CAMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR.** give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:-

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2021;
- ii) In the case of the Income & Expenditure Account, of the Deficite for the year ended on that Date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the Year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge And belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been Kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the Books of accounts.

Place: AHMEDNAGAR

Date : 22/11/2021



For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

(U.S KADAM)
Partner

Membership No. 031055
UDIN NO:21031055AAAAKY7065

TRUE COPY

Principal
Adsul's Technical Campus
Chas Ahmednagar

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2021

Significant Accounting Policies

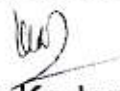
- Method of Accounting
The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.
- Investments:
Investments are valued at cost.
- Fixed Assets :
Fixed Assets are stated at cost of acquisition less depreciation.
- Inventory :
Stock of general stores is valued at cost on FIFO basis.
- Depreciation :
Depreciation on fixed assets is provided on straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year. In respect of the assets sold / discarded during the year, no depreciation is provided.
- Grants :
Grants are accounted on receipt basis
- Employee's retirements benefits:
The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: Ahmednagar

Date: 22/11/2021



For Kadam & Company
Chartered Accountants,


(U.S. Kadam)
Partner

Membership No. 031055
UDIN NO: 21031055AAAAKY7065

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021

Receipt	Amount	Amount	Payment	Amount	Amount
To Opening Balance			By Salary A/c		1,02,500.00
Cash in Hand			By Honorarium paid to visiting Faculties		15,50,000.00
Cash at Bank	3,54,735.71	3,54,735.71	By Bank Charges		8,31.80
			By Advertisement Exp		1,53.00
			By Printing & Stationery		2,70.00
			By Security Exp		1,32.00
To Fees Received			By AICTE Fees		2,20,000.00
Tuition Fees	1,48,80,166.77	1,48,80,166.77	By College Exp		2,70,000.00
To Audit Fees Payable		17,700.00	By Cleaning Exp		3,00.00
			By Function Exp		5,86.00
To Bank Interest		5,611.00	By Exam Fees & Exp		8,28,000.00
			By Colour & Prints		1,39,000.00
To INTERUNIT LOAN			By Electricity Exp		10,80,000.00
Sanstha A/c	10,03,240.00		By Repaire & Maintenance		3,10,000.00
Polytechnic College	37,65,108.00	47,68,348.00	By Other Expenses		1,20,000.00
			By Practical Exp		88,500.00
			By Refreshment & Hotel Exp		70.00
To Advances		850.00	By Rent		27,000.00
			By Telephone & Internet Exp		85,000.00
			By Legal Fees		1,50,000.00
			By Garden Exp		25,000.00
			By Wages		11,000.00
			By External Remuneration		7,000.00
			By Misc Exp		7,000.00
			By Petrol & Diesel		20,000.00
			By SMS Services		10,000.00
			By Staff Welfare Exp		80,000.00
			By Travelling Exp		5,40,000.00
			By Audit Fees		17,000.00
			By INTERUNIT LOAN		
			Engineering College	15,76,000.00	15,76,000.00
			By Closing Balance		
			Cash in Hand	9,427.00	
			Cash at Bank	2,10,843.68	2,20,000.00
Total		2,00,27,211.48	Total		2,00,27,211.48

Place :- Ahmednagar

Date :- 22/11/2020



FOR KADAM & CO.
CHARTERED ACCOUNTANTS

(Signature)
J. S. KADAM
PARTNER
M.NO. 31055
UDIN NO :- 21031055AAAAAY7065

TRUE COPY

Principal
Adsul's Technical Campus
Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2021**

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		1,02,50,535.00	By Fees Received		
To Honorarium paid to visiting Faculties		15,50,000.00	Tuition Fees	17,700.00	1,48,80,150.77
To Bank Charges		6,130.80			
To Advertisement Exp.		1,53,427.00	By Bank Interest		5,517.00
To Printing & Stationery		2,70,000.00			
To Security Exp.		7,32,000.00	By Delicate Tra. To B/S		39,21,270.14
To AICTE Fees		2,20,000.00			
To College Exp.		2,70,365.00			
To Cleaning Exp.		3,00,000.00			
To Function Exp.		5,66,133.00			
To Exam Fees & Exp.		6,28,582.00			
To Colour & Prints		1,35,010.00			
To Electricity Exp.		10,80,010.00			
To Repairs & Maintenance		3,10,642.00			
To Other Expenses		1,20,500.00			
To Practical Exp.		66,500.00			
To Refreshment & Hotel Exp.		2,79,500.00			
To Rent		1,27,000.00			
To Telephone & Internet Exp.		95,105.00			
To Legal Fees		1,50,000.00			
To Garden Exp.		25,500.00			
To Wages		11,000.00			
To External Remuneration		7,000.00			
To Misc Exp.		7,000.00			
To Petrol & Diesel		20,000.00			
To SMS Services		10,500.00			
To Staff Welfare Exp.		80,500.00			
To Travelling Exp.		5,40,500.00			
To Audit Fees		17,700.00			
To Depreciation during the year					
Building	2,43,759.09				
Other Assots	3,34,150.62	5,77,909.71			
Total		1,88,09,050.51	Total		1,88,09,150.14

Place - Ahmednagar

Date - 23/11/2021



FOR KADAM & CO.
CHARTERED ACCOUNTANTS

(U.S. KADAM)
PARTNER
M.NO- 31055
UDIN NO - 21031055AAAAK47065

TRUE COPY

Kadam
Principal
Adsul's Technical Campus
Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS. AHMEDNAGAR
BALANCESHEET AS ON 31ST MARCH 2021**

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
INTERUNIT LOAN			FIXED ASSETS		
Bal as per last B/S	8,32,41,185.10		(As per schedule)		
Add: During Year	10,03,240.00	8,42,44,425.10	BUILDING	95,06,604.64	
Polytechnic Collage	34,32,390.00		OTHER ASSETS	15,18,807.43	1,10,25,412.07
Add: During Year	37,65,108.00	71,97,498.00			
OTHER PAYABLE			INTERUNIT LOAN		
Audit Fees Payable	17,700.00		Engineering Collage	25,26,348.35	
Professional Tax	1,800.00	19,500.00	Add: During Year	15,79,000.00	41,05,348.35
			CLOSING BALANCE		
			Cash in Hand	9,427.00	
			Cash at Bank	2,10,543.68	2,20,970.68
			INCOME & EXPENDITURE A/C		
			Bal as per Last B/S	7,21,90,319.28	
			ADD: During The Year	35,23,272.74	7,57,13,592.02
Total		9,14,61,423.10	Total	(0.00)	9,14,61,423.10

Place :- Ahmednagar

Date :- 23/11/2021



FOR KADAM & CO.
CHARTERED ACCOUNTANTS

(Signature)
(U.S.KADAM)
PARTNER
M.NO-31055
UDIN NO - 21031055AAAAKY7055

(Signature)

Chairman

**Bskashwar Gramin Vikas Seva Sanatha
Waghmal, Ahmednagar**

(Signature)
Principal
Adsul's Technical Campus
Chas, Ahmednagar

TRUE COPY

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

ADSULS TECHNICAL CAMPUS							
FACULTY OF MBA, CHAS, AHMEDNAGAR							
A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR							
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2021							
SR. NO	PARTICULAR	RATE	WDV AS 31/03/2020	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2021	NET BLOCK TOTAL AS ON 31.3.201
1	BUILDING	2.50%	97,50,363.73		97,50,363.73	2,43,759.09	95,06,604.64
2	FURNITURE & DEAD STOCK	10%	5,38,770.60		5,38,770.60	53,877.06	4,84,893.54
3	LIABRARY BOOKS	25%	3,88,884.75		3,88,884.75	97,221.19	2,91,663.56
4	COMPUTER	25%	6,03,480.68		6,03,480.68	1,50,870.17	4,52,610.51
5	ELECTRIFICATION	10%	38,742.05		38,742.05	3,874.20	34,867.84
6	UPS	10%	30,552.49		30,552.49	3,055.25	27,497.24
6	WATER EQUIPMENTS	10%	7,748.41		7,748.41	774.84	6,973.57
7	EQUIPMENTS	10%	91,371.38		91,371.38	9,137.14	82,234.24
8	VEHICAL	10%	63,407.70		63,407.70	6,340.77	57,066.93
9	SOLAR PANEL	10%	90,000.00		90,000.00	9,000.00	81,000.00
	TOTAL		1,16,03,321.78		1,16,03,321.78	5,77,909.71	1,10,25,412.07



TRUE COPY

[Signature]
Principal
Adsul's Technical Campus
Chas Ahmednagar



KADAM AND COMPANY

(REGISTERED)

CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

**Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS
FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY
PASS ROAD, AHMEDNAGAR**

We have audited the accompanying financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** which comprise the Balance Sheet as at March 31st, 2020, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

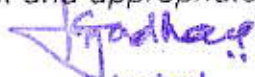
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** give the information required by The Bombay Public Trust Act, and Rules made thereunder in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2020;
- ii) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

Place: AHMEDNAGAR

Date : 24/10/2020

For KADAM AND COMPANY
CHARTERED ACCOUNTANTS



(U.S KADAM)
Partner

Membership No. 031055
UDIN :- 20031055AAAAKL5617

TRUE COPY

Kadham
Principal
Adsul's Technical Campus,
Chas Ahmednagar

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2020

1) Significant Accounting Policies:

i) Method of Accounting:

The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.

ii) Investments:

Investments are valued at cost.

iii) Fixed Assets:

Fixed assets are stated at cost of acquisition less depreciation.

iv) Inventory:

Stock of general stores is valued at cost on FIFO basis.

v) Depreciation:

Depreciation on fixed assets is provided on Straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year, the depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.

vi) Grants:- Grants are accounted on receipt basis.

vii) Employees' retirement benefits:

(a) The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: AHMEDNAGAR

Date :- 24.10.2020



For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

(U.S KADAM)

Partner

Membership No. 031055

UDIN :- 20031055AAAAKL5617


Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

**SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2020

Receipt	Amount	Amount	Payment	Amount	Amount
To Opening Balance			By Salary A/c		5 05 56 702 90
Cash in Hand	7,823 00		By Salary & Honorium		40 34 000 00
Cash at Bank	5,50,717 51	5,58,540 51	By Advertisement Exp		12 12 415 00
			By Bank Charges		16 127 40
			By Electricity Exp		4 02 000 00
			By Exam Exp		5 86 000 00
To Tuition Fees	4,79,00,592 00	4,79,00,592 00	By Exam Fees		12 00 399 37
Fees A/c			By Generator Diesel		16 20 500 00
			By Newspaper & Periodicals		7 88 000 00
			By Office Exp		5 85 850 00
To Interest		1,069 00	By Practical Exp		3 77 450 00
			By Printing & Stationery		5 39 950 00
To INTERUNIT LOAN			By Repair & Maintenance		5 57 141 00
Polytechnic Collage			By Society Rent		2 00 000 00
MBA Collage			By Security Exp		3 66 780 00
Sanstha	2,94,41,072 00	2,94,41,072 00	By Function Exp		10 00 585 00
			By Legal Exp & Fees		1 50 300 00
			By Other Exp		9 71 530 00
			By Tata SMS Services		22 600 00
			By Misc Expenses		6 99 950 00
			By Student Expenses		3 75 530 00
			By Student Welfare		5 65 610 00
			By Tea & Refreshment		8 63 571 00
			By Telephone & Internet		2 17 000 00
			By Travelling Exp		5 75 741 00
			By University Exp		3 88 800 00
			By Collage Exp		12 18 693 40
			By Colour & Prints		6 13 434 00
			By External Remuneration		2 013 00
			By Gardening Exp		7 300 00
			By Lab Manual		81 410 00
			By Petrol & Diesel		1 86 430 00
			By Pro Rate & Other Fees		1 33 714 16
			By Rent Exp		26 500 00
			By Wages		20 270 00
			By Tax Exp		43 576 00
			To INTERUNIT LOAN		
			Polytechnic Collage	15 09 000 00	
			MBA Collage	4 93 000 00	
			Sanstha		20 00 000 00
			By CC TV Camera		81 000 00
			By Computer & Software		2 97 000 00
			By Equipment		73 396 00
			By Furniture & Dead Stock		1 80 872 00
			By Inverter Battery		3 74 500 00
			By Library Books		2 000 00
			By Solar Panel		10 50 000 00
			By Vehical Activa		81 010 00
			By Water Equipments		15 000 00
			By Profession Tax		5 300 00
			By Closing Balance		
			Cash in Hand		
			Cash at Bank	26 10 823 48	26 10 823 48
Total		7,79,01,273 51	Total		7,79,01,273 51

Place :- Ahmednagar

Date :- 24/10/2020



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS



(U S KADAM)
PARTNER
M.NO. 31055

UDIN NO :- 20031055AAAAAKL5617

TRUE COPY

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

**SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2020**

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		5,05,59,702.90	By Tuition Fees		4,70,90,000.00
To Salary & Honorium		40,34,000.00	By Interest		1,969.00
To Advertisement Exp		12,12,415.00	By Deficite tran to b/s		2,63,44,798.65
To Bank Charges		18,152.48			
To Electricity Exp		4,02,064.72			
To Exam Exp		5,86,000.00			
To Exam Fees		12,00,389.37			
To Generator Diesel		16,20,500.00			
To Newspaper & Periodicals		7,98,000.00			
To Office Exp		5,85,850.00			
To Practical Exp		3,77,550.00			
To Printing & Stationary		5,39,959.00			
To Repaire & Maintaince		5,57,741.00			
To Society Rent		2,65,500.00			
To Security Exp		3,66,789.00			
To Function Exp		10,00,695.00			
To Legal Exp & Fees		1,69,300.00			
To Other Exp		9,21,530.00			
To Tata SMS Services		22,500.00			
To Misc Expenses		6,99,950.00			
To Student Expenses		3,75,530.00			
To Student Welfare		5,85,610.00			
To Tea & Refreshment		8,63,571.00			
To Telephone & internet		2,17,204.00			
To Travelling Exp		5,75,741.00			
To University Exp		3,88,800.00			
To Collagu Exp		12,18,693.40			
To Colour & Paints		6,13,434.00			
To External Reimuneration		2,013.00			
To Gardening Exp		7,300.00			
To Lab Manual		81,410.00			
To Petrol & Diesel		1,66,435.00			
To Pro Rata & Other Fees		1,33,714.16			
To Rent Exp		26,500.00			
To Wages		20,220.00			
To Tax Exp		43,578.00			
To Depreciation		30,17,997.62			
Total		7,42,46,369.65	Total		7,42,46,369.65
Place :- Ahmednagar				FOR KADAM & CO CHARTERED ACCOUNTANTS  (U S KADAM) PARTNER M.NO- 31055 UDIN NO :- 20031056AAAAKL5617	
Date :- 24/10/2020					

U S KADAM
Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

**ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
BALANCE SHEET AS ON 31ST MARCH 2020**

LIABILITY	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
INTERUNIT LOAN			FIXED ASSETS		
Sanstha A/c			(As per schedule)		
Bal as per B/s	31,85,42,355.00		BUILDING	3,95,19,846.99	5,29,94,706.32
Add: During the Year	2,94,41,072.00	34,79,83,427.00	OTHER ASSETS	1,34,74,859.33	
Polytechnic Collage			Staff Advance		15,000.00
MBA Collage	25,26,348.00	25,26,348.00	To INTERUNIT LOAN		
			Polytechnic Collage	12,54,571.00	
OTHER PAYABLE					12,54,571.00
Sundry Creditors	7,33,822.00		Closing Balance		
Caution Money Deposit	80,000.00		Cash in Hand		
Audit Fees Payable	16,545.00		Cash at Bank	10,66,000.00	26,10,823.04
Exam Grant	26,131.00				
		8,56,298.00	INCOME & EXPENDITURE A/C		
			Bal as per Last B/s	26,81,46,763.99	
			Add: Deficite during the year	2,63,14,708.65	29,44,61,472.64
Total		35,13,66,073.00	Total		35,13,66,073.00

Place :- Ahmednagar

Date :- 24/10/2020



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S. KADAM)
PARTNER
M. NO. 21055

UDIN NO - 20031055AAAAKL5617

TRUE COPY

Kadham
Principal
Adsul's Technical Campus
Chas Ahmednagar

ADSULS TECHNICAL CAMPUS

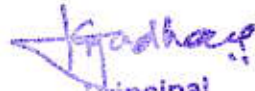
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR

A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR

FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2020

SR. NO	PARTICULAR	RATE	WDV AS 31/03/2019	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2020	NET BLOCK TOTAL AS ON 31.3.2020
1	BUILDING	2.50%	4,05,33,176.40		4,05,33,176.40	10,13,329.41	3,95,19,846.99
2	FURNITURE & DEAD STOCK	10%	35,59,933.19	1,80,872.00	37,40,805.19	3,74,080.52	33,66,724.67
3	LIABRARY BOOKS	25%	8,37,933.69	2,000.00	8,39,933.69	2,09,983.42	6,29,950.27
4	COMPUTER	25%	19,07,836.00	2,97,000.00	22,04,836.00	5,51,209.00	16,53,627.00
5	ELECTRIFICATION	10%	6,41,990.18		6,41,990.18	64,199.02	5,77,791.16
3	UPS	10%	1,98,014.92		1,98,014.92	19,801.49	1,78,213.43
6	WATER EQUIPMENTS	10%	26,120.62	15,000.00	41,120.62	4,112.06	37,008.56
7	EQUIPMENTS	10%	33,01,735.44	23,396.00	33,25,131.44	3,32,513.14	29,92,618.30
8	EPBX	10%	31,242.24		31,242.24	3,124.22	28,118.02
9	LAB EQUIPMENTS	10%	20,26,350.73		20,26,350.73	2,02,635.07	18,23,715.66
10	C C Tv Camera	10%	99,164.41	81,000.00	1,80,164.41	18,016.44	1,62,147.97
11	KG ENG EQUIPMENTS	10%	7,94,428.12		7,94,428.12	79,442.81	7,14,985.31
12	INVERTOR BATTERY	10%		3,24,500.00	3,24,500.00	32,450.00	2,92,050.00
13	SOLAR PANEL	10%		10,50,000.00	10,50,000.00	1,05,000.00	9,45,000.00
14	VEHICAL ACTIVA	10%		81,010.00	81,010.00	8,101.00	72,909.00
	TOTAL		5,39,57,925.94	20,54,778.00	5,60,12,703.94	30,17,997.62	5,29,94,706.32




Principal
 Adsul's Technical Campus
 Chas Ahmednagar

TRUE COPY



KADAM AND COMPANY
(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR

We have audited the accompanying financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** which comprise the Balance Sheet as at March 31st, 2020, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

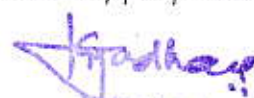
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** give the information required by The Bombay Public Trust Act, and Rules made thereunder in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2020.

ii) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date; and

iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;


ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books,

iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

Place: AHMEDNAGAR

Date : 24/10/2020



(U.S KADAM)
Partner

Membership No. 031055
UDIN :- 20031055AAAACL5617


Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2020

1) Significant Accounting Policies:

i) Method of Accounting;

The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.

ii) Investments:

Investments are valued at cost.

iii) Fixed Assets:

Fixed assets are stated at cost of acquisition less depreciation.

iv) Inventory:

Stock of general stores is valued at cost on FIFO basis.

v) Depreciation:

Depreciation on fixed assets is provided on Straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year, the depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.

vi) Grants:- Grants are accounted on receipt basis.

vii) Employees' retirement benefits:

(a) The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: AHMEDNAGAR

Date :- 24.10.2020

For KADAM AND COMPANY
CHARTERED ACCOUNTANTS



(U.S KADAM)

Partner

Membership No. 031055

UDIN :- 20031055AAAAKLS617

TRUE COPY


Principal
Adsul's Technical Campus
Chas. Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2020

Receipt	Amount	Amount	Payment	Amount	Amount
By Opening Balance			By Salary A/c		1,02,10,443.00
Cash in Hand	11,227.65		By Honorarium paid to visiting Faculties		15,45,000.00
Cash at Bank	8,637.45	19,865.10	By Bank Charges		7,156.71
			By Advertisement Exp		1,51,424.00
To Fees Received			By Printing & Stationery		2,68,000.00
Tuition Fees	70,02,103.00	70,02,103.00	By Security Exp		7,30,000.00
Fees Arrears			By AICTE Fees		2,20,000.00
To Bank Interest		585.00	By Collage Exp		2,66,364.00
			By Cleaning Exp		15,000.00
To INTERUNIT LOAN			By Function Exp		66,132.00
Sanskra A/c	93,83,346.35		By Exam Fees & Exp		8,28,587.90
Engineering Collage	4,93,000.00	98,76,346.35	By Colour & Paints		1,35,000.00
			By Electricity Exp		9,78,760.01
			By Repaire & Mantance		2,53,670.00
			By Other Expenses		1,13,910.00
			By Practical Exp		65,930.00
			By Refreshment & Hotel Exp		24,000.00
			By Rent		1,26,000.00
			By Telephone & Internet Exp		3,567.00
			By Legal Fees		1,45,000.00
			By Garden Exp		20,500.00
			By Wages		1,000.00
			By External Remuneration		6,060.00
			By Misc Exp		4,000.00
			By Petrol & Diesel		15,000.00
			By SMS Services		10,000.00
			By Staff Welfare Exp		70,500.00
			By Traveling Exp		34,251.00
			By Computer & Software		3,400.00
			By Equipments		44,020.00
			By Vehical		70,400.00
			By Solar Panel		1,00,000.00
			By INTERUNIT LOAN		
			Polyschhic Collage	7,000.00	
			Engineering Collage		7,000.00
			By Closing Balance		
			Cash in Hand		
			Cash at Bank	3,94,735.34	3,94,735.34
Total		1,68,98,899.45	Total		1,68,98,899.45

Place :- Ahmednagar

Date :- 24/10/2020



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S KADAM)
PARTNER
M.NO- 31055

UDIN NO :- 20031055AAAAKL5617


Principal
 Adaul's Technical Campus
 Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2020**

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		1,02,10,443.00	By Fees Received		
To Honorarium paid to visiting Faculties		15,45,000.00	Tuition Fees		70,02,103.00
To Bank Charges		7,156.21			
To Advertisement Exp.		1,51,424.00	By Bank Interest		585.00
To Printing & Stationery		2,68,000.00			
To Security Exp.		7,30,000.00	By Defciate Tra. To B/S		99,93,027.32
To AICTE Fees		2,20,000.00			
To Collage Exp.		2,88,384.00			
To Cleaning Exp.		15,000.00			
To Function Exp.		66,133.00			
To Exam Fees & Exp.		8,28,582.90			
To Colour & Prints		1,35,000.00			
To Electricity Exp.		9,78,760.00			
To Repaire & Maintance		2,53,670.00			
To Other Expensis		1,13,910.00			
To Practical Exp.		65,930.00			
To Refreshment & Hotel Exp		24,000.00			
To Rent		1,26,000.00			
To Telephone & Internet Exp		3,587.00			
To Legal Fees		1,45,000.00			
To Garden Exp		20,500.00			
To Wages		1,000.00			
To External Remuneration		6,080.00			
To Misc Exp.		4,000.00			
To Petrol & Diesel		19,000.00			
To SMS Services		10,000.00			
To Staff Welfare Exp		70,500.00			
To Traveling Exp		34,251.00			
To Depreicion during the year		6,76,419.21			
Total		1,89,95,710.32	Total	(0.00)	1,69,95,710.32

Place :- Ahmednagar

Date :- 24/10/2020



FOR KADAM & CO.
CHARTERED ACCOUNTANTS

(U.S.KADAM)
PARTNER
M NO. 31055

UDIN NO. :- 20031055AAAAKI.5617

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
BALANCESHEET AS ON 31ST MARCH 2020**

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
INTERUNIT LOAN Bal as per last b/s	7,38,57,838.75		FIXED ASSETS (As per schedule)		
Add During Year	93,83,346.35	8,32,41,185.10	BUILDING	97,50,363.73	
Polytechnic Collage		34,32,390.00	OTHER ASSETS	18,52,958.05	1,15,03,321.78
			Advances		650.00
OTHER PAYABLE			INTERUNIT LOAN		
Professional Tax		1,800.00	Engineering Collage	25,26,348.35	25,26,348.35
			CLOSEING BALANCE		
			Cash in Hand		
			Cash at Bank	3,54,735.75	3,54,735.75
			INCOME & EXPENDITURE A/c		
			Bal as per Last B/s	6,21,97,297.10	
			ADD During The Year	99,93,022.12	7,21,90,319.22
Total		8,66,75,375.10	Total	(0.00)	8,66,75,375.10

Place :- Ahmednagar

Date :- 24/10/2020



FOR KADAM & CO
CHARTERED ACCOUNTANTS

(U S KADAM)
PARTNER
M.NO. 31055

UDIN NO :- 20031055AAAAKL5617

Gadhare
Principal
Adsul's Technical Campus
Chas Ahmednagar

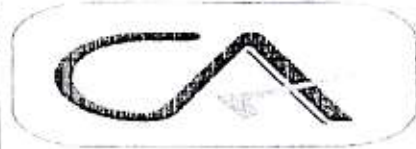
TRUE COPY

ADSULS TECHNICAL CAMPUS							
FACULTY OF MBA, CHAS, AHMEDNAGAR							
A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR							
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2020							
SR. NO	PARTICULAR	RATE	WDV AS 31/03/2019	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2020	NET BLOCK TOTAL AS ON 31.3.2020
1	BUILDING	2.50%	1,00,00,373.06		1,00,00,373.06	2,50,009.33	97,50,363.73
2	FURNITURE & DEAD STOCK	10%	5,98,634.00		5,98,634.00	59,863.40	5,38,770.60
3	LIABRARY BOOKS	25%	5,18,513.00		5,18,513.00	1,29,628.25	3,88,884.75
4	COMPUTER	25%	8,01,240.91	3,400.00	8,04,640.91	2,01,160.23	6,03,480.68
5	ELECTRIFICATION	10%	43,046.72		43,046.72	4,304.67	38,742.05
6	UPS	10%	33,947.21		33,947.21	3,394.72	30,552.49
6	WATER EQUIPMENTS	10%	8,609.34		8,609.34	860.93	7,748.41
7	EQUIPMENTS	10%	57,503.75	44,020.00	1,01,523.75	10,152.38	91,371.37
	VEHICAL	10%		70,453.00	70,453.00	7,045.30	63,407.70
8	SOLAR PANEL	10%		1,00,000.00	1,00,000.00	10,000.00	90,000.00
	TOTAL		1,20,61,867.99	2,17,873.00	1,22,79,740.99	6,76,419.21	1,16,03,321.78



TRUE COPY

Kadam
Principal
Adsul's Technical Campus
Chas Ahmednagar



KADAM AND COMPANY
(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL'S TECHNICAL COMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR

We have audited the accompanying financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL'S TECHNICAL COMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** which comprise the Balance Sheet as at March 31st, 2019, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL'S TECHNICAL COMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** give the information required by The Bombay Public Trust Act, and Rules made thereunder in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:-

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2019;
- ii) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of those books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

Place: AHMEDNAGAR

Date : 30/06/2019

For KADAM AND COMPANY
CHARTERED ACCOUNTANTS



(U.S KADAM)
Partner

Membership No. 031055

Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2019

1) Significant Accounting Policies:

i) Method of Accounting:

The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.

ii) Investments:

Investments are valued at cost.

iii) Fixed Assets:

Fixed assets are stated at cost of acquisition less depreciation.

iv) Inventory:

Stock of general stores is valued at cost on FIFO basis.

v) Depreciation:

Depreciation on fixed assets is provided on Straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year, the depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.

vi) Grants:- Grants are accounted on receipt basis.

vii) Employees' retirement benefits:

(a) The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: AHMEDNAGAR

Date : 30th June 2019



For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

A handwritten signature in black ink, appearing to read "U.S. Kadam".

(U.S. KADAM)

Partner

Membership No. 031055

A handwritten signature in blue ink, appearing to read "Gadhave".

Principal

Adul's Technical Campus
Chas Ahmednagar

TRUE COPY

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019

Receipt	Amount	Amount	Payment	Amount	Amount
To Closing Balance			By Salary A/c		10,010,739.00
Cash in Hand	3,839.00		By Honorarium paid to visiting Faculties		1,521,000.00
Cash at Bank	<u>597,083.64</u>	600,922.64	By Bank Charges		40,098.45
			By Advertisement Exp		148,065.00
			By Printing & Stationery		259,673.80
			By Security Exp		726,381.00
To Fees Received			By AICTE Fees		200,000.00
Tuition Fees	19,094,971.96	19,094,971.96	By Collage Exp		250,750.00
Fees Arrears			By Cleaning Exp.		10,795.00
			By Function Exp		60,230.00
To INTERUNIT LOAN			By Exam Fees & Exp		816,916.65
Sanstha A/c			By Electricity Exp		977,773.50
Polytechnic Collage		3,439,390.00	By Repare & Maintenance		143,180.00
			By Other Expenses		107,904.00
			By Practical Exp		55,935.00
			By Refreshment & Hotel Exp		14,597.00
			By Staff Approval Exp		75,375.00
			By Rent		96,100.00
			By Telephone & Internet Exp		2,639.00
			By Legal Fees		139,000.00
			By Garden Exp		17,540.00
			By Furniture Rep		90,340.90
			By Computers & Software		210,950.00
			By INTERUNIT LOAN		
			Sanstha A/C	4,120,088.50	
			Engineering Collage	<u>3,019,348.35</u>	7,139,436.85
			By Closing Balance		
			Cash in Hand	11,227.00	
			Cash at Bank	<u>8,637.45</u>	19,864.45
Total		23,135,284.60	Total		23,135,284.60

Place :- Ahmednagar

Date :- 30/06/2019

FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(Signature)
(U.S.KADAM)
PARTNER



(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019**

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		10,010,739.00	By Fees Received		
To Honorarium paid to visiting Faculties		1,521,000.00	Tuition Fees		19,094,971.96
To Bank Charges		40,098.45			
To Advertisement Exp		148,055.00			
To Printing & Stationery		259,673.80			
To Security Exp		726,381.00			
To AICTE Fees		200,000.00			
To Collage Exp		250,750.00			
To Cleaning Exp		10,795.00			
To Function Exp		60,230.00			
To Exam Fees & Exp		816,916.65			
To Electricity Exp		977,773.50			
To Repaire & Mantaince		143,190.00			
To Other Expenses		107,904.00			
To Practical Exp		55,935.00			
To Refreshment & Hotel Exp		14,597.00			
To Staff Approval Exp		75,375.00			
To Rent		96,100.00			
To Telephone & Internet Exp		2,639.00			
To Legal Fees		139,000.00			
To Garden Exp		17,540.00			
By Furniture Rep		90,340.90			
To Depraicton during the year		778,783.54			
To Surplus tran to b/s		2,551,185.12			
Total		19,094,971.96	Total		19,094,971.96

Place :- Ahmednagar

Date :- 30/06/2019

FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(Signature)
(U.S.KADAM)
PARTNER



(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

**ADSUL'S TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
BALANCESHEET AS ON 31ST MARCH 2019**

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
INTERUNIT LOAN			FIXED ASSETS		
Bal as per last b/s	77,977,927.25		(As per schedule)		
Less: during the year	<u>4,120,088.50</u>	73,857,838.75	BUILDING	10,000,373.08	
Polytechnic Collage		3,439,390.00	OTHER ASSETS	<u>2,081,495.69</u>	12,081,868.75
			Advances		650.00
OTHER PAYABLE			INTERUNIT LOAN		
Professional Tax		1,800.00	Engineering Collage		3,019,348.35
			CLOSEING BALANCE		
			Cash in Hand	11,227.00	
			Cash at Bank	<u>8,637.45</u>	19,864.45
			INCOME & EXPENDITURE A/C		
			Bal as per Last B/s	64,748,482.32	
			Less: Surplus during the year	<u>2,591,185.12</u>	62,197,297.20
Total		77,299,028.75	Total	(0.00)	77,299,028.75

Place :- Ahmednagar

Date :- 30/06/2019

FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(Signature)
(U.S. KADAM)
PARTNER



(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2019

SR. NO	PARTICULAR	RATE	WDV AS 31/03/2018	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2019	NET BLO TOTAL AS 31.3.19
1	BUILDING	2.50%	10,256,792.88		10,256,792.88	256,419.82	10,000.37
2	FURNITURE & DEAD STOCK	10%	665,149.73		665,149.73	66,514.97	598.63
3	LIABRARY BOOKS	25%	691,350.66		691,350.66	172,837.67	518.51
4	COMPUTER	25%	857,371.21	210,950.00	1,068,321.21	267,080.30	801.24
5	ELECTRIFICATION	10%	47,829.69		47,829.69	4,782.97	43.04
6	UPS	10%	37,719.12		37,719.12	3,771.91	33.94
6	WATER EQUIPMENTS	10%	9,565.94		9,565.94	956.59	8.60
7	EQUIPMENTS	10%	63,893.05		63,893.05	6,389.31	57.50
			12,629,672.29	210,950.00	12,840,622.29	778,753.54	12,061.86




 Principal
 Adsul's Technical Campus
 Chas Ahmednagar

TRUE COPY



KADAM AND COMPANY
(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel: (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

**Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS
FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY
PASS ROAD, AHMEDNAGAR**

We have audited the accompanying financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR which comprise the Balance Sheet as at March 31st, 2019, the Income & Expenditure Account and Receipts & Payment Account for the year then ended

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TRUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** give the information required by The Bombay Public Trust Act, and Rules made thereunder in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2019;
- ii) In the case of the Income & Expenditure Account, of the Deficite for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

Place: AHMEDNAGAR

Date : 30/06/2019



For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

(U.S KADAM)
Partner

Membership No. 031055

Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2019

1) Significant Accounting Policies:

i) Method of Accounting:

The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.

ii) Investments:

Investments are valued at cost.

iii) Fixed Assets:

Fixed assets are stated at cost of acquisition less depreciation.

iv) Inventory:

Stock of general stores is valued at cost on FIFO basis.

v) Depreciation:

Depreciation on fixed assets is provided on Straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year, the depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.

vi) Grants:- Grants are accounted on receipt basis.

vii) Employees' retirement benefits:

(a) The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: AHMEDNAGAR

Date : 30th June 2019



For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

A handwritten signature in blue ink, appearing to read "U.S. Kadam".

(U.S KADAM)

Partner

Membership No. 031055

A handwritten signature in blue ink, appearing to read "G. Gadhare".

Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

**SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019

Receipt	Amount	Amount	Payment	Amount	Amount
To Closing Balance			By Salary Acc		48,345,852.96
Cash in Hand	557.53		By Salary & Honorium		3,012,100.00
Bom 057	609.00		By Advertisement Exp		1,064,100.00
SBI 734	<u>25,540.29</u>	26,706.82	By PNS Payment		96,460.00
			By Collage Exp		874,970.00
			By Bank Charges		11,741.10
			By Electricity Exp		331,955.90
			By Exam Exp		524,100.00
			By Exam Fees		1,188,581.90
To Tuton Fees	26,597,196.92		By Generator Diesel		1,548,740.00
Fees Arrears	<u>7,651,303.08</u>	34,248,500.00	By Newspaper & Periodicals		758,400.00
			By Office Exp		509,276.00
			By Prascal Exp		352,410.00
To Interest		1,082.00	By Printing & Stationery		470,746.90
			By Repaire & Maintaince		1,331,942.00
To INTERUNIT LOAN			By Society Rent		225,410.00
Polytechnic Collage	254,429.00		By Security Exp		210,123.00
MBA Collagae	3,019,348.35		By Function Exp		957,000.00
Sanstha	<u>29,632,785.00</u>	32,906,562.35	By Holte Exp		615,000.00
			By Legal Exp & Fees		142,000.00
			By Other Exp		878,744.00
			By Tata SMS Services		19,005.90
			By Misc Expenses		565,240.00
			By Student Expenses		321,540.00
			By Student Welfare		645,410.00
			By Tea & Refreshment		214,423.00
			By Telephone & Internet		161,017.00
			By Travelling Exp		521,410.00
			By University Exp		354,141.00
			By Computer & Software		256,404.00
			By Lab Equipments		89,714.00
			By Closing Balance		
			Cash in Hand	7,823.00	
			Cash at Bank	550,717.51	558,540.51
Total		67,182,851.17	Total		67,182,851.17

Place :- Ahmednagar

Date :- 30/06/2019

FOR KADAM & CO.,
CHARTERED ACCOUNTANTS



(Signature)
(U.S.KADAM)
PARTNER

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

**SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2019**

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		48,345,852.98	To Tuition Fees		34,248,500.00
To Salary & Honorium		3,012,100.00			1,082.00
To Advertisement Exp		1,054,100.00	To Interest		
To PNS Payment		98,460.00			
To Collage Exp		874,920.00	By Deficite tran to b/s		35,169,732.93
To Bank Charges		11,741.10			
To Electricity Exp		331,555.90			
To Exam Exp		524,100.00			
To Exam Fees		1,168,581.90			
To Generator Diesel		1,548,740.00			
To Newspaper & Periodicals		758,400.00			
To Office Exp		569,270.00			
To Practical Exp		352,410.00			
To Printing & Stationery		470,748.90			
To Repaire & Maintaince		1,331,942.00			
To Society Rent		225,410.00			
To Security Exp		210,123.00			
To Function Exp		952,000.00			
To Holte Exp		615,000.00			
To Legal Exp & Fees		142,000.00			
To Other Exp		878,744.00			
To Tata SMS Services		19,005.90			
To Misc Expenses		665,240.00			
To Student Expenses		321,540.00			
To Student Welfare		545,410.00			
To Tea & Refreshment		214,423.00			
To Telephone & Internet		161,017.00			
To Travelling Exp		521,410.00			
To University Exp		354,141.00			
To Depreciation		3,141,122.27			
Total		69,419,314.93	Total		69,419,314.93

Place :- Ahmednagar

Date :- 30/06/2019



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(Signature)

(U.S. KADAM)
PARTNER

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

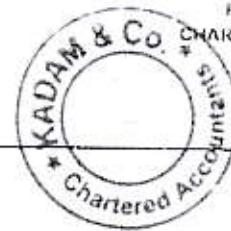
TRUE COPY

**ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
BALANCE SHEET AS ON 31ST MARCH 2019**

LIABILITY	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
INTERUNIT LOAN			FIXED ASSETS		
Sanstha A/c			(As per schedule)		
Bal as per B/s	288,909,570.81		BUILDING	40,533,176.40	
Add: During the Year	<u>29,632,785.00</u>	318,542,355.81	OTHER ASSETS	<u>13,424,750.06</u>	53,957,926.46
Polytechnic Collage	254,429.00		Staff Advance		15,000.00
MBA Collagae	<u>3,019,348.35</u>	3,273,777.35	Closing Balance		
OTHER PAYABLE			Cash in Hand	7,823.00	
Sundry Creditors	733,622.00		Cash at Bank	<u>550,717.51</u>	558,540.51
Caution Money Deposit	80,000.00				
Audit Fees Payable	16,545.00				
Exam Grant	26,131.00				
Professional Tax	<u>5,300.00</u>	861,598.00	INCOME & EXPENDITURE A/C		
			Bal as per Last B/s	232,976,531.06	
			Add: Deficite during the year	<u>35,169,732.93</u>	268,146,263.99
Total		322,677,730.96	Total	0.00	322,677,730.96

Place :- Ahmednagar

Date :- 30/06/2019



FOR KADAM & CO.
CHARTERED ACCOUNTANTS

(U.S. KADAM)
PARTNER

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

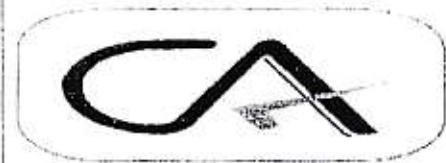
ADSULS TECHNICAL CAMPUS
 FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
 A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR
 FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2019

SR NO	PARTICULAR	RATE	WDV AS 31/03/2018	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2019	NET BLI TOTAL A
1	BUILDING	2.50%	41,572,488.62				31.3.1
2	FURNITURE & DEAD STOCK	10%	3,955,481.33		41,572,488.62	1,039,312.22	40,533.1
3	LIBRARY BOOKS	25%	1,117,244.92		3,955,481.33	395,548.13	3,559.9
4	COMPUTER	25%	2,287,378.04		1,117,244.92	279,311.23	837.9
5	ELECTRIFICATION	10%	713,322.42	256,404.00	2,543,782.04	635,945.51	1,907.8
6	UPS	10%	220,016.57		713,322.42	71,332.24	641.9
7	WATER EQUIPMENTS	10%	29,022.91		220,016.57	22,001.66	198.0
8	EQUIPMENTS	10%	3,668,594.93		29,022.91	2,902.29	26.1
9	EPBX	10%	34,713.59		3,668,594.93	366,859.49	3,301.7
10	LAB EQUIPMENTS	10%	2,161,786.81		34,713.59	3,471.36	31.2
11	C C Tv Camera	10%	110,182.68	89,714.00	2,251,500.81	225,150.08	2,026.3
	KG ENG EQUIPMENTS	10%	882,697.91		110,182.68	11,018.27	99.16
			56,752,930.73	346,118.00	57,099,048.73	88,269.79	794.42
						3,141,122.27	53,957.92




 Principal
 Adsul's Technical Campus
 Chas Ahmednagar

TRUE COPY



C-119

KADAM AND COMPANY
(REGISTERED)
CHARTERED ACCOUNTANTS

Address - Vedant 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

**Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS
FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY
PASS ROAD, AHMEDNAGAR**

We have audited the accompanying financial statements of SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL COMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR which comprise the Balance Sheet as at March 31st, 2018, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility


Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

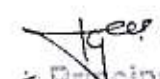
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

TRUE COPY


Principal
Auditor's Technical Campus
Chas, Ahmednagar


Auditor's Technical Campus
Chas, Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S TECHNICAL CAMPUS FACULTY OF COLLEGE OF ENGINEERING, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** give the information required by The Bombay Public Trust Act, and Rules made thereunder in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:-

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2018;
- ii) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

Place: AHMEDNAGAR

Date : 10/08/2018



For KADAM AND COMPANY
CHARTERED ACCOUNTANT

(U.S KADAM)
Partner

Membership No. 031055

Principal
Sakshar's Technical Campus
Chas, Ahmednagar

Principal
Sakshar's Technical Campus
Chas, Ahmednagar

TRUE COPY

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2018

1) Significant Accounting Policies:

- i) Method of Accounting;
The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.
- ii) Investments:
Investments are valued at cost.
- iii) Fixed Assets:
Fixed assets are stated at cost of acquisition less depreciation.
- iv) Inventory:
Stock of general stores is valued at cost on FIFO basis.
- v) Depreciation:
Depreciation on fixed assets is provided on Straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year, the depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.
- vi) Grants:- Grants are accounted on receipt basis.
- vii) Employees' retirement benefits:
(a) The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: AHMEDNAGAR

Date : 10th Aug 2018



For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

U.S KADAM)

Partner

Membership No. 031055

TRUE COPY

[Signature]
Principal
Adsu's Technical Campus
Chas. Ambedkar
Principal
Adsu's Technical Campus
Chas. Ambedkar

**SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018

Receipt	Amount	Amount	Payment	Amount	Amount
To Closing Balance			By Salary A/c		34,720,234.00
Cash in Hand	21,015.63		By Salary & Honorium		1,054,100.00
Bom 057	12,518.59		By Advertisement Exp		1,109,370.00
SBI 734	1,039.00	34,573.22	By Affiliation Fees		85,620.00
			By Bank Charges		1,520.00
			By Electricity Exp		893,200.00
			By Exam Exp		1,420,200.00
			By Exam Fees		485,600.00
			By Generator Diesel		1,652,000.00
			By Newspaper & Periodicals		185,200.00
			By Office Exp		580,200.00
			By Petrol & Diesel Exp		2,354,100.00
			By Practical Exp		1,120,100.00
			By Printing & Stationery		752,000.00
To Tuton Fees		55,896,561.74	By Repaire & Maintaince		1,750,200.00
To Tuton Fees Arrears		4,700,000.00	By Society Rent		480,000.00
To Solar Fund		250,000.00	By Security Exp		1,420,500.00
			By Function Exp		452,200.00
			By Misc Expenses		82,400.00
			By Student Expenses		1,230,500.00
			By Student Welfare		152,400.00
			By Tea & Refreshment		325,400.00
			By Telephone & Internet		60,540.00
			By Travelling Exp		596,560.00
			By University Exp		210,200.00
			By Scholarship payable		18,595,501.00
To INTERUNIT LOAN Santha A/c	12,160,916.86	12,160,916.86	To INTERUNIT LOAN Polytecnic College	1,265,500.00	1,265,500.00
			By Closing Balance		
			Cash in Hand	557.53	
			Cash at Bank		
			Bom 057	609.00	
			SBI 734	25,540.29	26,706.00
Total		73,042,051.82	Total		73,042,051.82

Place :- Ahmednagar
Date :- 10/08/2018

FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S.KADAM)
PARTNER

[Signature]
Principal
Adsul's Technical Campus
Chas, Ahmednagar

[Signature]
Principal
Adsul's Technical Campus
Chas, Ahmednagar

TRUE COPY

**SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S
ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018**

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		34,720,234.00			
To Salary & Honorium		1,054,100.00	By Tution Fees		60,596.56
To Advertisement Exp		1,109,370.00	By Solar Fund		250,000.00
To Affilation Fees		85,620.00			
To Bank Charges		1,520.00			
To Electricity Exp		893,200.00			
To Exam Exp		1,420,200.00			
To Exam Fees		485,600.00			
To Generator Diesel		1,652,000.00			
To Newspaper & Periodicals		185,200.00			
To Office Exp		560,200.00			
To Petrol & Diesel Exp		2,354,100.00			
To Pratical Exp		1,120,100.00			
To Printing & Stationery		752,000.00			
To Repaire & Maintaince		1,750,200.00			
To Society Rent		480,000.00			
To Security Exp		1,420,500.00			
To Function Exp		452,200.00			
To Misc Expenses		82,400.00			
To Student Expenses		1,230,500.00			
To Student Welfare		152,400.00			
To Tea & Refreshment		325,400.00			
To Telephone & Internet		60,540.00			
To Travelling Exp		596,560.00			
To University Exp		210,200.00			
To Depreciation during the year		3,509,259.92			
To Surplus tran to b/s		<u>4,182,957.82</u>			
Total		60,846,561.74	Total		60,846,561

Place :- Ahmednagar

Date :- 10/08/2018

FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S.KADAM)
PARTNER



TRUE COPY

[Signature]
Principal
Adsul's Technical Campus
Chas, Ahmednagar

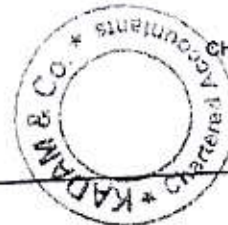
[Signature]
Principal
Adsul's Technical Campus
Chas, Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
BALANCE SHEET AS ON 31ST MARCH 2018**

LIABILITY	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
INTERUNIT LOAN			FIXED ASSETS (As per schedule)		
Sansha A/c	276,748,653.75		BUILDING	41,572,488.62	56,752,930
Bal as per B/s	12,160,916.86	288,909,570.61	OTHER ASSETS	15,180,442.11	
Less: During the Year			Staff Advance		15,000
			Closing Balance		
			Cash in Hand	557.53	
			Cash at Bank		
			Bom 057	609.00	
			SBI 734	25,540.29	26,706
OTHER PAYABLE	733,622.00				
Sundry Creditors	80,000.00				
Caution Money Deposit	16,545.00				
Audit Fees Payable	26,131.00				
Exam Grant	5,300.00				
Professional Tax					
		861,598.00	INCOME & EXPENDITURE A/C		
			Bal as per Last B/s	237,159,488.89	232,976,531
			Less: Surplus during the year	4,182,957.82	
Total		289,771,168.61	Total	(0.00)	289,771,168.61

Place :- Ahmednagar

Date :- 10/08/2018



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S. KADAM)
PARTNER

[Signature]
Principal
Adsul's Technical Campus
Chas, Ahmednagar

[Signature]
Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

ADSULS TECHNICAL CAMPUS
FACULTY OF ENGINEERING, CHAS, AHMEDNAGAR
A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2018

SR. NO	PARTICULAR	RATE	WDV AS 31/03/2017	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2018	NET BLOCK TOTAL AS ON 31.3.18
1	BUILDING	2.50%	42,638,449.87		42,638,449.87	1,065,961.25	41,572,488.62
2	FURNITURE & DEAD STOCK	10%	4,394,979.25	-	4,394,979.25	439,497.93	3,955,481.33
3	LIABRARY BOOKS	25%	1,489,659.89	-	1,489,659.89	372,414.97	1,117,244.92
4	COMPUTER	25%	3,049,837.38	-	3,049,837.38	762,459.35	2,287,378.04
5	ELECTRIFICATION	10%	792,580.46		792,580.46	79,258.05	713,322.42
6	UPS	10%	244,462.86		244,462.86	24,446.29	220,016.57
6	WATER EQUIPMENTS	10%	32,247.68		32,247.68	3,224.77	29,022.91
-	EQUIPMENTS	10%	4,076,216.59	-	4,076,216.59	407,621.66	3,668,594.93
-	EPBX	10%	38,570.66		38,570.66	3,857.07	34,713.59
9	LAB EQUIPMENTS	10%	2,401,985.34	-	2,401,985.34	240,198.53	2,161,786.81
	C C Tv Camera	10%	122,425.20	-	122,425.20	12,242.52	110,182.68
11	KG ENG EQUIPMENTS	10%	980,775.46		980,775.46	98,077.55	882,697.91
			60,262,190.64	-	60,262,190.64	3,509,259.92	56,752,930.73



[Signature]
Principal
Adsul's Technical Campus
Chas, Ahmednagar

[Signature]
Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY



KADAM AND COMPANY

(REGISTERED)

CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahmednagar- 414004, Tel : (0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

Re: SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL'S TECHNICAL COMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR

We have audited the accompanying financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL'S TECHNICAL COMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** which comprise the Balance Sheet as at March 31st, 2018, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made thereunder. This responsibility include the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

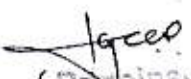
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the unit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the

unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion.

IKUE COPY


Principal
Adsul's Technical Campus
Chas Ahmednagar


Principal
Adsul's Technical Campus
Chas, Ahmednagar

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **SAKESHWAR GRAMIN VIKAS SEVA SANTHA'S ADSUL'S TECHNICAL COMPUS FACULTY OF MBA, A/P CHAS, CHAS NIMBLAK BY PASS ROAD, AHMEDNAGAR** give the information required by The Bombay Public Trust Act, and Rules made thereunder in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:-

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2018;
- ii) In the case of the Income & Expenditure Account, of the Surplus for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

Place: AHMEDNAGAR

Date : 10/08/2018

For KADAM AND COMPANY
CHARTERED ACCOUNTANTS



(Signature)

(U.S KADAM)
Partner

Membership No. 031055

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

TRUE COPY

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31.03.2018

1) Significant Accounting Policies:

i) Method of Accounting;

The College accounts for its income on accrual basis except tuition fees. Tuition fee is accounted on cash basis. Significant items of expenditure are accounted on accrual basis.

ii) Investments:

Investments are valued at cost.

iii) Fixed Assets:

Fixed assets are stated at cost of acquisition less depreciation.

iv) Inventory:

Stock of general stores is valued at cost on FIFO basis.

v) Depreciation:

Depreciation on fixed assets is provided on Straight line basis at the rates mentioned in the fixed assets schedule. In respect of additions during the year, the depreciation is charged for the full year. In respect of the assets sold / discarded during the year, no depreciation is provided.

vi) Grants:- Grants are accounted on receipt basis.

vii) Employees' retirement benefits:

(a) The college contribution to provident fund and pension fund in respect of eligible employees is accounted for on the basis of the contribution to respective schemes.

Place: AHMEDNAGAR

Date : 10th Aug 2018



For KADAM AND COMPANY
CHARTERED ACCOUNTANTS

(U.S KADAM)

Partner

Membership No. 031055

TRUE COPY

[Signature]
Principal
Adsul's Technical Campus
Chas Ahmednagar

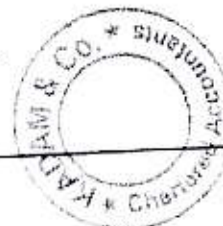
**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018

Receipt	Amount	Amount	Payment	Amount	Amount
To Closing Balance			By Salary A/c		9,050,200.00
Cash in Hand	8,895.00		By Honorarium paid to visiting Faculties		1,554,100.00
Cash at Bank	478,445.99	487,340.99	By Bank Charges		3,215.00
			By Other Expenses		532,100.00
			By Advertisement Exp		610,200.00
			By Printing & Stationery		290,600.00
			By Security Exp		602,100.00
			By Student Exp		235,500.00
To Fees Received			By Seminar Exp		218,500.00
Tuition Fees	10,120,500.00	18,881,931.00	By Cleaning Exp.		320,100.00
Fees Arrears	8,761,431.00		By Gathering Exp.		410,200.00
			By Office Exp		252,000.00
To Scholarship Payable		1,123,072.00	By Exam Expenditure		96,520.00
			By Electricity Exp.		98,540.00
T: TERUNIT LOAN		496,029.65	By Repaire & Maintaince		539,635.00
ansha A/c			By Telephone & Internet Exp		32,510.00
			By Scholarship payable		5,541,431.00
			By Books		
			By Furniture		
			By Closing Balance	3,839.00	
			Cash in Hand		
			Cash at Bank	597,083.64	600,922.64
Total		20,988,373.64	Total		20,988,373.64

Place :- Ahmednagar

Date :- 10/08/2018



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(U.S.KADAM)
PARTNER

TRUE COPY

[Signature]
Principal
Adsul's Technical Campus
Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018**

Expenditure	Amount	Amount	Income	Amount	Amount
To Salary A/c		9,050,200.00	By Fees Received		
To Honorarium paid to visiting Faculties		1,554,100.00	Tution Fees	18,881,931.00	18,881,931.00
To Bank Charges		3,215.00			
To Other Expenses		532,100.00			
To Advertisement Exp.		610,200.00			
To Printing & Stationery		290,600.00			
To Security Exp.		602,100.00			
To Student Exp.		235,500.00			
To Seminar Exp.		218,500.00			
To Cleaning Exp.		320,100.00			
To Gathering Exp.		410,200.00			
To Office Exp.		252,000.00			
To Exam Expenditure		95,520.00			
To Electricity Exp.		98,540.00			
To Repaire & Maintaince		539,635.00			
To Telephone & Internet Exp		32,510.00			
To Depreciton during the year		870,808.37			
To Surplus tran to b/s		3,165,102.63			
Total		18,881,931.00	Total		18,881,931.00

Place :- Ahmednagar

Date :- 10/08/2018



FOR KADAM & CO.,
CHARTERED ACCOUNTATNS
(Signature)
(U.S.KADAM)
PARTNER

TRUE COPY

(Signature)
Principal
Adsul's Technical Campus
Chas Ahmednagar

**ADSULS TECHNICAL CAMPUS
FACULTY OF MBA, CHAS, AHMEDNAGAR
BALANCESHEET AS ON 31ST MARCH 2018**

LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
INTERUNIT LOAN			FIXED ASSETS		
Bal as per last b/s	77,481,897.60		(As per schedule)		
Add : during the year	<u>496,029.65</u>	77,977,927.25	BUILDING	10,256,792.88	
			OTHER ASSETS	<u>2,372,879.41</u>	12,629,672
OTHER PAYABLE			INTERUNIT LOAN		
Professional Tax		1,800.00	Advances		650
			Closing Balance		
			Cash in Hand	3,839.00	
			Cash at Bank	<u>597,083.64</u>	600,922
			INCOME & EXPENDITURE A/C		
			Bal as per Last B/s	67,913,584.95	
			Less: Surplus during the year	<u>3,165,102.63</u>	64,748,482
Total		77,979,727.25	Total	(0.00)	77,979,727.25

Place :- Ahmednagar

Date :- 10/08/2018



FOR KADAM & CO.,
CHARTERED ACCOUNTANTS

(Signature)
(U.S. KADAM)
PARTNER

(Signature)
Principal
Adsul's Technical Campus
Chas, Ahmednagar

(Signature)
Principal
Adsul's Technical Campus
Chas, Ahmednagar

TRUE COPY

ADSULS TECHNICAL CAMPUS							
FACULTY OF MBA, CHAS, AHMEDNAGAR							
A/P CHAS, CHAS NIMBALK BY PASS ROAD, AHMEDNAGAR							
FIXED ASSETS SCHEDULE AS ON 31ST MARCH 2018							
SR. NO	PARTICULAR	RATE	WDV AS 31/03/2017	Addition	TOTAL	DEPRICIATION TOTAL AS ON 31/03/2018	NET BL TOTAL AS 31.3.
1	BUILDING	2.50%	10,519,787.57		10,519,787.57	262,994.69	10,256,792.88
2	FURNITURE & DEAD STOCK	10%	739,055.26	-	739,055.26	73,905.53	665,149.73
3	LIABRARY BOOKS	25%	921,800.88	-	921,800.88	230,450.22	691,350.66
4	COMPUTER	25%	1,143,161.61	-	1,143,161.61	285,790.40	857,371.21
5	ELECTRIFICATION	10%	53,144.10		53,144.10	5,314.41	47,829.69
6	UPS	10%	41,910.14		41,910.14	4,191.01	37,719.13
6	WATER EQUIPMENTS	10%	10,628.82		10,628.82	1,062.88	9,565.94
7	EQUIPMENTS	10%	70,992.28		70,992.28	7,099.23	63,893.05
			13,500,480.66	-	13,500,480.66	870,808.37	12,629,672.29



[Signature]
Principal
ADSULS Technical Campus
Chas, Ahmednagar

[Signature]
Principal
ADSULS Technical Campus
Chas, Ahmednagar

TRUE COPY